

Parshva Enterprises Ltd.

C.I.N=L51909MH2017PLC297910



22.04.2023

Scrip Code: 542694

To,
The Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai 400 001

Subject: Non-Applicability of Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and with reference to email received from BSE dated 19.04.2023 with respect to Non-submission of Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2022 the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the Public Issue Proceeds raised from the Initial Public Issue (IPO) and Proceeds raised through the Preferential Issue. Hence, the Statement of Deviation(s) or Variation(s) is not applicable to the Company.

A Nil statement of deviation(s) or variation(s) in the utilization of funds raised by the Company is attached as "Annexure A"

Kindly take the same on record.

Thanking you,
For **Parshva Enterprises Ltd**

Bhavin Lakhani
Company Secretary &
Compliance Officer

Encl: As Above

| Annexure-A | | |
|--|---|---|
| Statement of Deviation / Variation in utilization of funds raised | | |
| Name of listed entity | Parshva Enterprises Limited | Parshva Enterprises Limited |
| Mode of Fund Raising | Public Issue Proceeds raised from the Initial Public Issue (IPO) | Preferential Issue |
| Date of Raising Funds | 01.07.2019 (IPO) Date of Listing | 26.11.2021 (Preferential Issue) Date of Listing |
| Amount Raised (in | 3.645 Cr. | 2.85 Cr. |
| Report filed for Quarter ended | 31st December, 2022 (As per email received from BSE dated 19.04.2023) | 31st December, 2022 (As per email received from BSE dated 19.04.2023) |
| Monitoring Agency | Not Applicable | Not Applicable |
| Monitoring Agency Name, if applicable | - | - |
| Is there a Deviation / Variation in use of funds raised | No | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | NA | NA |
| If Yes, Date of shareholder Approval | NA | NA |
| Explanation for the Deviation / Variation | NA | NA |
| Comments of the Audit Committee after review | NA | NA |
| Comments of the auditors, if any | NA | NA |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | |

Parshva Enterprises Ltd.

C.I.N=L51909MH2017PLC297910



| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|--|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| Meeting Additional Working Capital Requirements Mode of Fund Raising ; (IPO) | NA | 3.645 Cr. | NA | 3.645 Cr. | Nil | Nil |
| The Company, with a view to capitalize on available growth opportunities, continues to evaluate avenues for organic and inorganic growth. The proceeds from the Issue will be utilized for augmenting long term cash resources, funding the organic or inorganic growth opportunities in the area of the Company's operations and adjacencies, making investments in companies or otherwise, growing existing businesses or entering into new businesses in line with the strategy of the Company, pre-payment and / or repayment of outstanding borrowings, or for any other general purposes as may be permissible under the applicable law and approved by the Board of directors of the Company or a duly constituted committee of the Board. Mode of Fund Raising ; Preferential Issue | NA | 2.85 Cr. | NA | 2.85 Cr. | Nil | Nil |

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc