

April 22, 2022

To,  
Corporate Relationship Department (CRD)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Debt Scrip Code: 954328-30-40-43 / 955101-141-373-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842**

Dear Sir / Madam,

**Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Sub.: Updates on payment of obligations under One Time Resolution Plan (OTR Plan)**

In furtherance to our letters dated 24th March, 2022, 29th March, 2022 and 1st April, 2022 we would like inform that as provided in the Framework Agreement dated 23rd April, 2021 ("the Agreement"), the Company was required to pay an aggregate amount of Rs. 2911.51 crore ("Obligations") to various consortium banks and lenders (who are parties to the Agreement) between 23rd March, 2022 to 31st March, 2022 ("Due Dates").

We would like to inform that the Company was unable to discharge the above Obligations to Banks / Lenders under the review period of 30 days, as the Company was not able to complete the monetisation of the specified investments as contemplated in OTR Plan (as defined the said Agreement), on Due Dates..

As required under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019, the details are given as Annexure "A-1" and Annexure "A-2" to this letter.

The above is for your information and record, please.

Thanking you,

Yours faithfully,

**For Future Enterprises Limited**



**Deepak Tanna**  
**Company Secretary**

**Encl: as above**

**Annexure A-1 -- For Loans including revolving facilities like Cash Credit from Banks/ Financial Institutions**

**Name of Listed Entity - Future Enterprises Limited**

**Date of Disclosure - 22.04.2022**

**Further details required to be given is stated in tables given hereunder**

Name of Lending Institution/Bank	Facility	Nature of Obligation	Date of Default	Principal (in INR Crores)	Rate of Interest (%)	Interest (in INR Crores)	Total (in INR Crores)	Tenure (in months*)	Secured/ Unsecured	Total amount of outstanding borrowings from Banks/ Financial Institutions (in INR Crores) Total	financial Indebtedness of the listed entity including Short-term and longterm debt (in INR Crores)
Axis Bank	CC, WCDL, WCTL, FITL	Principal & interest	31-Mar-22	81.27	9% to 10.30%	1.30	82.57	17 months	Secured	4377.82	6778.29
Bank of Baroda	FITL	Principal	31-Mar-22	3.91	9.00%	0.03	3.94	17 months	Secured		
Bank of India	WCTL 3 & FITL	Principal	31-Mar-22	78.67	9.00%	0.60	79.27	17 months	Secured		
Bank of Maharashtra	WCTL 3	Principal	31-Mar-22	12.72	9.00%	0.10	12.82	17 months	Unsecured		
Canara Bank	CC, WCDL, WCTL, STL, FITL	Principal & interest	31-Mar-22	175.27	9% to 11%	1.46	176.74	17 months	Secured		
Canara Bank	WCTL, FITL	Principal	31-Mar-22	180.22	9.00%	1.40	181.62	17 months	Unsecured		
Canbank Factors Limited	WCTL 3	Principal	31-Mar-22	9.16	9.00%	0.07	9.23	17 months	Unsecured		
Central Bank of India	CC, WCDL, TL, WCTL, FITL	Principal & interest	31-Mar-22	199.59	7.6% to 10.55%	2.47	202.06	17 months	Secured		
CSB Bank Limited	WCTL 3	Principal	31-Mar-22	2.36	9.00%	0.02	2.38	17 months	Unsecured		
DBS bank (E-LVB)	CC, FITL, WCTL	Principal & Interest	31-Mar-22	11.63	9% to 11.30%	0.67	12.30	17 months	Secured		
Dhanlaxmi Bank	TL, FITL	Principal & Interest	31-Mar-22	5.75	9% to 11%	0.36	6.11	17 months	Secured		
HDFC Bank	CC, STL, FITL	Principal & Interest	31-Mar-22	124.79	9% to 10.25%	0.15	124.93	17 months	Unsecured		
IDBI Bank	TL, FITL	Principal & Interest	31-Mar-22	83.85	9% to 11.20%	2.16	86.01	17 months	Secured		
Indian Bank	TL, FITL	Principal & Interest	31-Mar-22	179.51	9% to 10.50%	2.51	182.02	17 months	Secured		
Indian Overseas Bank	CC, FITL, WCTL	Principal & Interest	31-Mar-22	74.98	9% to 10.30%	0.95	75.93	17 months	Secured		
Punjab National Bank	STL	Principal	23-Mar-22	90.83	11.00%	0.63	91.46	17 months	Secured		
Punjab National Bank	FITL	Principal	28-Mar-22	3.27	10.30%	0.03	3.30	17 months	Secured		
Punjab National Bank	CC, FITL, STL, WCTL	Principal & Interest	31-Mar-22	84.72	9% to 11%	1.39	86.11	17 months	Secured		
SBI Global Factors Limited	WCTL 3	Principal	31-Mar-22	3.54	9.00%	0.03	3.57	17 months	Unsecured		
South Indian Bank	CC, WCDL, FITL, WCTL	Principal & interest	31-Mar-22	46.38	9% to 10.60%	1.10	47.48	17 months	Secured		
State Bank of India	FITL - NCD	Principal	31-Mar-22	128.86	9.00%	0.98	129.84	17 months	Secured		
Union Bank of India	FITL - NCD	Principal	31-Mar-22	49.10	9.00%	0.38	49.47	17 months	Secured		
Union Bank of India	FITL, WCTL	Principal	31-Mar-22	116.16	9.00%	0.89	117.05	17 months	Unsecured		
<b>Total</b>				<b>1,746.54</b>		<b>19.65</b>	<b>1,766.20</b>			<b>4,377.82</b>	<b>6,778.29</b>

Above data is based on the Framework Agreement, subject to reconciliation with each lender.

\* From Date of Invocation date i.e. 27th October 2020

**Annexure A-2 -- For Debt Securities**

Name of Listed Entity - Future Enterprises Limited

Date of Disclosure - 22.04.2022

Further details required to be given is stated in tables given hereunder

ISIN	Facility	Nature of Obligation	Date of Default	Principal (in INR Crores)	Rate of Interest (%)	Interest (in INR Crores)	Total (in INR Crores)	Tenure (in months*)	Secured/ Unsecured	Total amount of outstanding borrowings from Banks/ Financial Institutions (in INR Crores) Total	Total financial Indebtedness of the listed entity including Short-term and longterm debt (in INR Crores)
INE623B07941	NCD Series - XXV A	Principal	31-03-2022	450.00	10.50%	11.26	461.26	17 months	Secured	1,463.60	6,778.29
INE623B07818	NCD Series - XVI A	Principal	31-03-2022	95.40	9.60%	1.08	96.48	17 months	Secured		
INE623B07826	NCD Series - XVI B	Principal	31-03-2022	12.72	9.60%	0.14	12.86	17 months	Secured		
INE623B07834	NCD Series - XVI C	Principal	31-03-2022	122.54	9.60%	0.32	122.86	17 months	Secured		
INE623B07842	NCD Series - XVI D	Principal	31-03-2022	75.00	9.60%	0.20	75.20	17 months	Secured		
INE623B07859	NCD Series - XVI E	Principal	31-03-2022	119.70	9.60%	0.09	119.79	17 months	Secured		
INE623B07776	NCD Series - XIV A	Principal	31-03-2022	14.40	10.25%	1.13	15.53	17 months	Secured		
INE623B07784	NCD Series - XIV B	Principal	31-03-2022	1.92	10.25%	0.15	2.07	17 months	Secured		
INE623B07792	NCD Series - XIV D	Principal	31-03-2022	21.60	10.25%	1.67	23.27	17 months	Secured		
INE623B07800	NCD Series - XIV E	Principal	31-03-2022	2.88	10.25%	0.22	3.10	17 months	Secured		
INE623B07875	NCD Series - XIX A	Principal	31-03-2022	4.80	9.25%	0.12	4.92	17 months	Secured		
INE623B07925	NCD Series - XXIV A	Principal	31-03-2022	120.00	10.15%	5.71	125.71	17 months	Secured		
INE623B07966	NCD Series - XXVI A	Principal	31-03-2022	80.00	10.15%	2.25	82.25	17 months	Secured		
<b>Total</b>				<b>1,120.96</b>		<b>24.35</b>	<b>1,145.31</b>				

Above data is based on the Framework Agreement, subject to reconciliation with each lender.

\* From Date of Invocation date i.e. 27th October 2020