



April 28, 2023

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2023 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), as amended

With reference to the captioned, please find enclosed the disclosure of related party transactions for the half-year period commencing from October 01, 2022 to March 31, 2023, in the format prescribed by the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, effective April 1, 2022.

The aforesaid information shall also be made available on the website of the Company at www.vedantfashions.com

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Yours faithfully,

For, **Vedant Fashions Limited**

Navin Pareek

Company Secretary and Compliance Officer

ICSI Memb. No.: F10672

Encl – As above

VEDANT FASHIONS LIMITED

**Disclosure of related party transactions for the half-year end commencing from October 01, 2022 to March 31, 2023
under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Amount in INR Million

| | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | | |
|-------|---|------------------------|--|------------------------|---|---|--|--|---|--|---|------|--------|---|-------------------|--------|--------------------|---|--|--|
| S. No | Details of the party (listed entity/subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee (see Note 2 & 3 below) | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | | | |
| | Name | PAN (see Note 1 below) | Name | PAN (see Note 1 below) | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) | | |
| 1 | VEDANT FASHIONS LIMITED | | Manyavar Creations Private Limited | | Subsidiary | Sale of products | 750.00 | 76.10 | 12.06 | -25.66 | | | | | | | | | | |
| 2 | VEDANT FASHIONS LIMITED | | Manyavar Creations Private Limited | | Subsidiary | Rent Income | 1.00 | 0.04 | | | | | | | | | | | | |
| 3 | VEDANT FASHIONS LIMITED | | Manyavar Creations Private Limited | | Subsidiary | Recovery of expenses | 4.00 | 0.47 | | | | | | | | | | | | |
| 4 | VEDANT FASHIONS LIMITED | | Manyavar Creations Private Limited | | Subsidiary | Reimbursement of Expenses | 25.00 | 8.90 | | | | | | | | | | | | |
| 5 | VEDANT FASHIONS LIMITED | | Manyavar Creations Private Limited | | Subsidiary | (Sale)/Purchase (net) of assets | 15.00 | 3.83 | | | | | | | | | | | | |
| 6 | VEDANT FASHIONS LIMITED | | Manyavar Creations Private Limited | | Subsidiary | others [viz., transfer of liability(ies)] | 1.00 | 0.94 | | | | | | | | | | | | |
| 7 | VEDANT FASHIONS LIMITED | | Manyavar Creations Private Limited | | Subsidiary | Transfer of Deposit | Not Applicable | 12.87 | | | | | | | | | | | | |
| 8 | VEDANT FASHIONS LIMITED | | Shenayah Retail Stores Private Limited | | Enterprise owned or significantly influenced by the relative of KMP | Sale of products | 350.00 | 175.82 | 87.39 | 106.07 | | | | | | | | | | |
| 9 | VEDANT FASHIONS LIMITED | | Shenayah Retail Stores Private Limited | | Enterprise owned or significantly influenced by the relative of KMP | Recovery of expenses | 0.50 | 0.26 | | | | | | | | | | | | |
| 10 | VEDANT FASHIONS LIMITED | | Shenayah Retail Stores Private Limited | | Enterprise owned or significantly influenced by the relative of KMP | Reimbursement of Expenses | 0.50 | 0.26 | | | | | | | | | | | | |
| 11 | VEDANT FASHIONS LIMITED | | Shenayah Retail Stores Private Limited | | Enterprise owned or significantly influenced by the relative of KMP | Security Deposit Received / (Given) | Not Applicable | 12.50 | 35.00 | 47.50 | | | | | | | | | | |
| 12 | VEDANT FASHIONS LIMITED | | Pranit Fashions | | Enterprise owned or significantly influenced by the relative of KMP | Sale of products | 11.00 | 3.44 | | | | | | | | | | | | |

VEDANT FASHIONS LIMITED

Amount in INR Million

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|-------|---|------------------------|--------------------------------|------------------------|---|-----------------------------------|--|--|---|--|---|------|--------|---|-------------------|--------|--------------------|---|
| S. No | Details of the party (listed entity/subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee (see Note 2 & 3 below) | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | PAN (see Note 1 below) | Name | PAN (see Note 1 below) | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 13 | VEDANT FASHIONS LIMITED | | Pranit Fashions | | Enterprise owned or significantly influenced by the relative of KMP | Recovery of expenses | 0.10 | 0.02 | 3.37 | 2.86 | | | | | | | | |
| 14 | VEDANT FASHIONS LIMITED | | Pranit Fashions | | Enterprise owned or significantly influenced by the relative of KMP | Reimbursement of Expenses | 0.10 | - | | | | | | | | | | |
| 15 | VEDANT FASHIONS LIMITED | | Pranit Fashions | | Enterprise owned or significantly influenced by the relative of KMP | Security Deposit Received | Not Applicable | - | 1.20 | 2.86 | | | | | | | | |
| 16 | VEDANT FASHIONS LIMITED | | Vandana Enterprises | | Enterprise owned or significantly influenced by the relatives of KMP | Sale of products | 250.00 | 105.79 | | | | | | | | | | |
| 17 | VEDANT FASHIONS LIMITED | | Vandana Enterprises | | Enterprise owned or significantly influenced by the relatives of KMP | Recovery of expenses | 1.50 | 0.68 | 39.66 | 43.34 | | | | | | | | |
| 18 | VEDANT FASHIONS LIMITED | | Vandana Enterprises | | Enterprise owned or significantly influenced by the relatives of KMP | Reimbursement of Expenses | 1.00 | 0.10 | | | | | | | | | | |
| 19 | VEDANT FASHIONS LIMITED | | Vandana Enterprises | | Enterprise owned or significantly influenced by the relatives of KMP | Security Deposit Received | Not Applicable | 2.25 | 17.50 | 19.75 | | | | | | | | |
| 20 | VEDANT FASHIONS LIMITED | | Mohey Fashions Private Limited | | Enterprise owned or significantly influenced by the relative of KMP | Rent Income | 0.10 | 0.04 | | | | | | | | | | |
| 21 | VEDANT FASHIONS LIMITED | | Mohey Fashions Private Limited | | Enterprise owned or significantly influenced by the relative of KMP | Reimbursement of Expenses | 0.10 | - | 0.02 | - | | | | | | | | |
| 22 | VEDANT FASHIONS LIMITED | | Abanti Mitra | | Non-Executive Independent Director | Reimbursement of Expenses | Not Applicable | 0.01 | | | | | | | | | | |
| 23 | VEDANT FASHIONS LIMITED | | Abanti Mitra | | Non-Executive Independent Director | Sitting Fees & Commission | Not Applicable | 2.65 | | 2.12 | | | | | | | | |
| 24 | VEDANT FASHIONS LIMITED | | Tarun Puri | | Non-Executive Independent Director | Reimbursement of Expenses | Not Applicable | - | | | | | | | | | | |
| 25 | VEDANT FASHIONS LIMITED | | Tarun Puri | | Non-Executive Independent Director | Sitting Fees & Commission | Not Applicable | 2.71 | 0.01 | 0.03 | | | | | | | | |

VEDANT FASHIONS LIMITED

Amount in INR Million

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|-------|---|------------------------|-----------------------------|------------------------|---|-----------------------------------|--|--|---|--|---|------|--------|---|-------------------|--------|--------------------|---|
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| | Name | PAN (see Note 1 below) | Name | PAN (see Note 1 below) | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 26 | VEDANT FASHIONS LIMITED | | Manish Mahendra Choksi | | Non-Executive Independent Director | Reimbursement of Expenses | Not Applicable | 0.01 | 0.04 | 2.14 | | | | | | | | |
| 27 | VEDANT FASHIONS LIMITED | | Manish Mahendra Choksi | | Non-Executive Independent Director | Sitting Fees & Commission | Not Applicable | 2.65 | | | | | | | | | | |
| 28 | VEDANT FASHIONS LIMITED | | Sunish Sharma | | Non-Executive Non-Independent Director | Sitting Fees & Commission | Not Applicable | 2.75 | - | 2.39 | | | | | | | | |
| 29 | VEDANT FASHIONS LIMITED | | Ravi Modi | | Promoter/KMP of Entity (CMD) | Remuneration | 90.00 | 43.39 | 8.89 | 23.46 | | | | | | | | |
| 30 | VEDANT FASHIONS LIMITED | | Ravi Modi | | Promoter/KMP of Entity (WTD) | Dividend Paid | Not Applicable | 8.44 | - | - | | | | | | | | |
| 31 | VEDANT FASHIONS LIMITED | | Shilpi Modi | | Promoter/KMP of Entity (WTD) | Remuneration | 60.00 | 33.56 | 6.16 | 15.64 | | | | | | | | |
| 32 | VEDANT FASHIONS LIMITED | | Shilpi Modi | | Promoter/KMP of Entity (WTD) | Dividend Paid | Not Applicable | 13.28 | - | - | | | | | | | | |
| 33 | VEDANT FASHIONS LIMITED | | Vedant Modi | | Relative of KMP | Remuneration | 6.00 | 1.86 | - | - | | | | | | | | |
| 34 | VEDANT FASHIONS LIMITED | | Rahul Murarka | | KMP of Entity (CFO) | Remuneration | 7.50 | 2.80 | - | - | | | | | | | | |
| 35 | VEDANT FASHIONS LIMITED | | Rahul Murarka | | KMP of Entity (CFO) | Dividend Paid | Not Applicable | 0.06 | - | - | | | | | | | | |
| 36 | VEDANT FASHIONS LIMITED | | Navin Pareek | | KMP of Entity (CS & Compliance Officer) | Remuneration | 3.50 | 1.52 | - | - | | | | | | | | |
| 37 | VEDANT FASHIONS LIMITED | | Navin Pareek | | KMP of Entity (CS & Compliance Officer) | Dividend Paid | Not Applicable | 0.02 | - | - | | | | | | | | |
| 38 | VEDANT FASHIONS LIMITED | | Ravi Modi HUF | | Promoter Group | Dividend Paid | Not Applicable | 194.41 | - | - | | | | | | | | |

VEDANT FASHIONS LIMITED

Amount in INR Million

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|-------|---|------------------------|-----------------------------|------------------------|---|-----------------------------------|--|--|---|--|---|------|--------|---|-------------------|--------|--------------------|---|
| S. No | Details of the party (listed entity/subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee (see Note 2 & 3 below) | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | PAN (see Note 1 below) | Name | PAN (see Note 1 below) | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 39 | VEDANT FASHIONS LIMITED | | Ravi Modi Family Trust | | Promoter | Recovery of IPO Expenses | Not Applicable | 0.38 | 0.02 | 0.19 | | | | | | | | |
| 40 | VEDANT FASHIONS LIMITED | | Ravi Modi Family Trust | | Promoter | Dividend Paid | Not Applicable | 814.21 | - | - | | | | | | | | |
| | Total | | | | | | | 1,529.01 | | | | | | | | | | |

Notes:

- 1 As per the Note No. 8 of the Annexure to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, PAN will not be displayed on the website of the Stock Exchange(s). Therefore, the same is not mentioned here.
- 2 The value of the related party transactions denotes the amount approved by the Audit Committee/Board of Directors of Vedant Fashions Limited, as applicable, for the financial year 2022-23.
- 3 Remuneration to the Key Managerial Personnel of the Company are approved by the Nomination and Remuneration Committee and Board of Directors in their respective meetings, as applicable.
- 4 Amounts reported are inclusive of GST, wherever applicable.