

# METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :  
Gat No.614, Village Kuruli Khed, Pune, Maharashtra - 410501  
Tel.: +91-8087090023  
CIN No. is L28910MH1977PLC019569

Ref.No.:MFL/BSE/NSE/2022-23

Date: 2<sup>nd</sup> December 2022

To

The Secretary, BSE Limited, Phiroze Jeejeebhoy, Towers Limited, Dalal Street, Mumbai - 400001,	The Secretary, National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Scrip Code: 513335	Symbol: METALFORGE

**Sub: Disclosure of voting results and consolidated Scrutinizers Report of the 45<sup>th</sup> Annual General Meeting of the Company held on Wednesday 30<sup>th</sup> November, 2022 at 12:00 Noon at registered office of the company GAT No.614, Village Kuruli Khed, Pune, Maharashtra-410501.**

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting Results and Consolidated Scrutinizers Report of the 45<sup>th</sup> Annual General Meeting of the Company held on Wednesday 30<sup>th</sup> November, 2022 at 12:00 Noon at registered office of the company at GAT No.614, Village Kuruli Khed, Pune, Maharashtra-410501.

Therefore we wish to submit that all the resolutions as set out in the notice calling 45<sup>th</sup> Annual General Meeting were approved by the members of the company.

You are requested to kindly take the same on record and oblige.

Thanking you,  
Yours faithfully,

For and on behalf of,  
Metalyst Forgings Limited,  
(A Company under Corporate Insolvency Resolution Process)

Divya  
Srivastava  
Digitally signed  
by Divya  
Srivastava  
Date: 2022.12.02  
14:00:28 +05'30'

Divya Srivastava  
(Company Secretary and Compliance Officer)

Issued with Approval of Mr. Dinkar Tiruvannadapuram Venkatasubramanian  
(Resolution Professional)  
IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

*(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code)*



Professional Service Excellence

# KRR & COMPANY

## Company Secretaries



### SCRUTINISER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 (hereinafter "the Act") read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules") and pursuant to Ministry of Corporate Affairs General Circular Nos. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 29/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 93, 2021 and Circular No. 20/2021 dated December 08, 2021 and other Circulars as issued from time to time (the "MCA Circulars") and Secretarial Standard -2 issued by the Institute of Company Secretaries of India]

**The Chairman,**

**Annual General Meeting (hereinafter "ANNUAL GENERAL MEETING ") of the Equity shareholders of Metalyst Forgings Limited (hereinafter "the Company") held on Wednesday, November 30, 2022 at 12:00 Noon at registered office of the company GAT NO 614 Village Kurulikhed Pune MH 410501 IN**

Subject: Consolidated Scrutinizer's Report on Voting through electronic means, from a place other than the venue of meeting (hereinafter "Remote E-voting") conducted pursuant to provisions of Section 108 of the Act read with the Rules and Regulation 44(3) of the SEBI (LODR) Regulations, 2015 (hereinafter "Listing Regulations, 2015") as amended from time to time and MCA Circulars and SEBI Circular and Voting through E-voting system (hereinafter "Venue Voting") at the 45<sup>th</sup> ANNUAL GENERAL MEETING of the members of the Company.

**Dear Sir,**

I, Rajeev Raj Kumar, Managing Partner of KRR & COMPANY, Company Secretaries having office at C-1101, Hawelia Valenova Park, Greater Noida West, Gautam Buddha Nagar, Noida, Uttar Pradesh-201318 have been appointed as Scrutinizer by the Resolution Professional/Board of Directors of the Company to scrutinize the process of Remote E-voting and Voting at Annual General Meeting through Venue Voting in respect of the items/resolutions set forth in the notice of Annual General Meeting of the Company, dated 07<sup>th</sup> November, 2022 (hereinafter "the Annual General Meeting Notice") issued in accordance with MCA Circulars and SEBI Circular.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Act read with the Rules. As a Scrutinizer, I have to scrutinize:

(i) process of e-voting remotely, before the Annual General Meeting, using an electronic voting system on the dates referred to in the Notice calling the 45<sup>th</sup> Annual General Meeting ; and

(ii) process of voting at the Venue of 45<sup>th</sup> Annual General Meeting through ballot forms by person in present or through proxies.

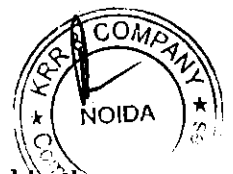
#### **Management's Responsibility**

The Compliance with the requirements of

(i) the Act and the Rules made thereunder

(ii) the MCA Circulars and SEBI Circular and

(iii) the Listing Regulations, 2015 relating to e-voting on the resolutions contained in the Notice calling the EGM is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



Tel.: +91-9891543068 Email: krrandcompany@gmail.com

Regd. Address: C-1101, Hawelia Valenova Park, Greater Noida West, Gautam Buddha Nagar, Noida, Uttar Pradesh - 201318



Professional Service Excellence

# KRR & COMPANY

## Company Secretaries

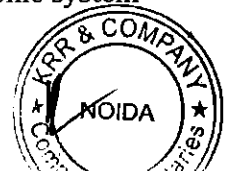


### **Scrutinizer's Responsibility**

My responsibility as a Scrutinizer was to ensure that the e-voting process both through Remote E-voting and Venue Voting at the 45TH Annual General Meeting ; and, is conducted in a fair and transparent manner and to render you a Consolidated Scrutinizer's Report of the total votes cast "in favor" or "against" on the resolutions, based on the reports generated through Scrutinizer's secured link as provided by Central Depository Services (India) Limited (hereinafter "CDSL")

### **I hereby submit my report as under:**

1. In terms of Section 108 of the Act read with Rule 20 of the Rules and the provisions of the Listing Regulations, 2015, as amended, the Company has engaged CDSL, being the authorized agency engaged by the Company to provide Remote E-voting facility and voting through Venue Voting at the Annual General Meeting and on all resolutions set forth in the Annual General Meeting ; and.
2. The Company has sent the Notice calling 45<sup>th</sup> Annual General Meeting ; and dated November 07, 2022 only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants pursuant to the aforementioned MCA Circulars and SEBI Circular. Further, the dispatch of Notice of 45<sup>TH</sup> Annual General Meeting was completed on November 07, 2022
3. An advertisement was published about the completion of dispatch of Annual General Meeting Notice in 'Financial Express' (English Newspaper) And 'Loksatta' (Marathi Daily Newspaper) On November 09, 2022.
4. The members of the Company whose names were recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e Wednesday, November 23, 2022 were entitled to avail either of the Remote E-voting facility prior to Annual General Meeting or Venue Voting facility at the Annual General Meeting, in respect of resolutions as set out in the Notice calling 45<sup>th</sup> Annual General Meeting.
5. In terms of the Notice calling 45<sup>th</sup> Annual General Meeting, Remote E-voting commenced from Sunday, November 27, 2022 (9.00 a.m.) and end on Tuesday November 29, 2022 (5.00 p.m.). At the end of the Remote E-voting period, the Remote E-Voting facility was locked by CDSL forthwith.
6. The Company provided the facility of E-Voting through Venue Voting at the Annual General Meeting only to such members who had not cast their vote through Remote E-voting.
7. At the end of discussion on the resolutions on which voting at Annual General Meeting was to be held, the members were allowed to vote using Venue Voting. The voting was open and made available for 15 minutes from the conclusion of Annual General Meeting.
8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting was locked by CDSL under my instruction.



Tel.: +91-9891543068 Email: krrandcompany@gmail.com

Regd. Address: C-1101, Hawelia Valerova Park, Greater Noida West, Gautam Buddha Nagar, Noida, Uttar Pradesh - 201319




**KRR & COMPANY**  
Company Secretaries

Professional Service Excellence



9. After the conclusion of e-voting at Annual General Meeting and the votes casted by members/ proxies present at the venue of Annual General Meeting was unblocked by me in front of two witness

  
(Person A)

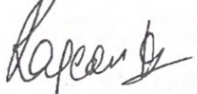
  
(Person B)

10. The consolidated results of Remote E-voting and Venue Voting at the Annual General Meeting are attached and marked as an Annexure hereto.

11. Based on the aforesaid results, Three (3) Ordinary Resolutions pertaining to the items of business set forth in the Annual General Meeting notice have been passed with requisite majority as per the provisions of the Act.

12. I will return the registers/results and all other papers relating to Remote E-voting and Venue Voting at the Annual General Meeting to the Company after the Chairman of the meeting considers, approves and signs the minutes of the Annual General Meeting of the Company.

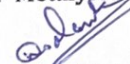
For KRR & COMPANY  
Company Secretaries





**Rajeev Raj Kumar**  
(Managing Partner)  
M. No.: F6334  
C. P. No: 25590  
UDIN: F006334D002565715  
Date: 01/12/2022  
Place: New Delhi

Countersigned by:  
For **Metalyt Forgings Limited**

  
**Mr. Nikunj Solanki**  
Chairman of the AGM of the Company  
With the approval of Resolution Professional  
**Mr. Dinkar Tiruvannadpuram Venkatasubramanian**

Date: 01/12/2022  
Place: Mumbai



**RESULTS OF REMOTE E-VOTING AND VENUE VOTING AT THE AGM**

**ORDINARY BUSINESS (RESOLUTION NO. 1)**

<b>Resolution No. 1: (Ordinary Resolution)</b>	<b>To receive, consider and adopt the audited financial statements of the company for the financial year ended on march 31st, 2022, the reports of the board of directors and auditors there on and in this regard, pass the following resolution(s) as an ordinary resolution(s)</b>
--	---

Valid votes in favour of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	%	Nos.	%	Nos.
1901793	100%	0	0.00%	0

**SPECIAL BUSINESS (RESOLUTION NO. 2 to 3)**

<b>Resolution No. 2: (Ordinary Resolution)</b>	<b>Ratification of remuneration to be paid to cost auditors of the company for the financial year 2022-23.</b>
--	--

Valid votes in favour of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	%	Nos.	%	Nos.
1901793	100%	0	0.00%	0





**KRR & COMPANY**  
Company Secretaries



Professional Service Excellence



<b>Resolution No. 3:</b> <b>(Ordinary Resolution)</b>	<b>To consider and approve related party transactions and if thought fit, to pass, with or without modification(s) for the Financial Year 2022-23</b>
--	---

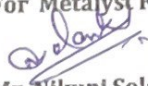
Valid votes in favour of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	%	Nos.	%	Nos.
1901793	100%	0	0.00%	0

For KRR & COMPANY  
Company Secretaries

**Rajeev Raj Kumar**  
**(Managing Partner)**  
M. No.: F6334  
C. P. No: 25590  
UDIN: F006334D002565715  
Date: 01/12/2022  
Place: New Delhi

Countersigned by:  
For Metalyst Forgings Limited

  
**Mr. Nikunj Solanki**  
Chairman of the AGM of the Company  
With the approval of Resolution Professional  
Mr. Dinkar Tiruvannadpuram Venkatasubramanian

Date: 01/12/2022  
Place: Mumbai

Tel: +91 9801543063 Email: krrandcompany@gmail.com

Regd. Address: C-1101, Havella Vastava Park, Greater Noida West, Gautami Buddha Nagar, Noida, Uttar Pradesh - 201315