

# COMSYN

Manufacturer & Exporter of : FIBC, PP Fabric, Woven Sacks, Bopp Bags, Tarpaulin & Flexible Packaging

COMSYN/BSE/2022-23

Date: 15<sup>th</sup> November, 2022

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To,  
The General Manager,  
DCS-CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001(MH)

**BSE Scrip ID: COMSYN      BSE Scrip Code: 539986**

**Subject: Submission of the proceedings of the 1/2022-23 Extra-Ordinary General Meeting of the Company held on Tuesday, 15<sup>th</sup> November, 2022, pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we are pleased to submit the proceedings of the 1/2022-23 Extra-Ordinary General Meeting of Commercial Syn Bags Ltd., duly held on Tuesday, 15<sup>th</sup> November, 2022 at 2:00 P.M. (IST) and concluded at 2:23 P.M. (IST) Through video Conferencing /Other Audio Visual Means ("VC"/ "OAVM") for which purposes the Registered office of the company situated at **Commercial House, 3-4, Jaora Compound M.Y.H Road, Indore (M.P.) 452001** shall be deemed as the venue for the Meeting.

Please note that the results of e-voting will be intimated to you separately upon receipt of Report from the Scrutinizer within 2 (Two) Working days from the conclusion of the Extra-ordinary General Meeting.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,  
Yours Faithfully,  
**For, COMMERCIAL SYN BAGS LIMITED**

**CS SANDEEP PATEL  
COMPANY SECRETARY &  
COMPLIANCE OFFICER  
Encl.: a/a**

## **Commercial Syn Bags Limited**

**CIN: L25202MP1984PLC002669**

**Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA**

**Ph. +91-731-2704007,4279525 Fax: +91-731-2704130 E-Mail: [mails@comsyn.com](mailto:mails@comsyn.com), Visit at : [www.Comsyn.com](http://www.Comsyn.com)**

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**PROCEEDING OF THE 1/2022-23 EXTRA-ORDINARY GENERAL MEETING OF COMMERCIAL SYN BAGS LIMITED HELD ON TUESDAY THE 15<sup>TH</sup> NOVEMBER 2022, THROUGH VIDEO CONFERENCING (“VC”) OR OTHER AUDIO-VISUAL MEANS (“OAVM”) AT 2:00 P.M. AND CONCLUDED AT 2:23 P.M.FOR WHICH PURPOSES THE REGISTERED OFFICE OF THE COMPANY SITUATED AT COMMERCIAL HOUSE, 3-4, JAORA COMPOUND M.Y.H. ROAD INDORE (M.P.) 452001 SHALL DEEMED AS THE VENUE FOR THE EXTRA-ORDINARY GENERAL MEETING**

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The 1/2022-23 Extra-ordinary General Meeting Commercial Syn Bags Limited was held on Tuesday the 15<sup>th</sup> November 2022, at 2:00 P.M. and concluded at 2:23 P.M (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013, and SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and various circulars issued by the Ministry of Corporate Affairs and the SEBI.

**PRESENCE IN THE MEETING THROUGH VC/OAVM:**

**I DIRECTORS:**

- |                            |                       |
|----------------------------|-----------------------|
| 1. SHRI ANIL CHOUDHARY     | -CHAIRMAN & MD        |
| 2. SMT.RANJANA CHOUDHARY   | -WHOLE-TIME DIRECTOR  |
| 3. SHRI HITESH MEHTA       | -INDEPENDENT DIRECTOR |
| 4. SHRI MILIND MAHAJAN     | -INDEPENDENT DIRECTOR |
| 5. SHRI VIJAY KUMAR BANSAL | -INDEPENDENT DIRECTOR |

Shri Virendra Singh Pamecha Whole Time Directors of the company was absent from the meeting.

**II. OFFICERS IN PRESENCE:**

- |                            |                          |
|----------------------------|--------------------------|
| 1. SHRI RAVINDRA CHOUDHARY | -CHIEF EXECUTIVE OFFICER |
| 2. SHRI PRAMAL CHOUDHARY   | -CHIEF OPERATING OFFICER |
| 3. SHRI ABHISHEK JAIN      | -CHIEF FINANCIAL OFFICER |
| 4. CS SANDEEP PATEL        | -CS & COMPLIANCE OFFICER |

**III. SPECIAL INVITEES:**

- |                       |  |
|-----------------------|--|
| 1. CS ISHAN JAIN      | -SECRETARIAL AUDITOR&<br>SCRUTINIZER FOR REMOTE<br>E-VOTING VENUE E-VOTING |
| 2. CA AVINASH AGARWAL | -STATUTORY AUDITOR   |

The Company Secretary informed that as on the cut-off date i.e. 8<sup>th</sup> November, 2022 as per records provided by the Registrar and Share Transfer Agent, there were only 3893(Three Thousand Eight Hundred Ninety Three)members in the Company and there is minimum requirement to have 15 (fifteen) members personally present at the meeting under Section 103 of the Companies Act, 2013 and the company had adequate quorum as per requirement of law and the Chairman proceeded to call the meeting in order and commence the proceedings of the EGM.

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However, total 18 Members attended the meeting through Video Conferencing/ Other Audio-Visual Means (VC/OAVM) as per information provided by CDSL the agency provided platform for the EGM which is more than the requirement of minimum quorum.

**PROCEEDING OF THE MEETING:**

The Ministry of Corporate Affairs (“MCA”) and SEBI vide its various circulars have permitted the companies to hold their EGM through VC/OAVM mode. The Company has engaged Central Depository Services (India) Limited (“CDSL”) for providing E-voting services and VC/OAVM facility for this EGM.

As per Article 102 of the Article of Association of the Company, Shri Anil Choudhary, Chairman and Managing Director of the Company occupied the Chair for the Meeting and welcomed all the members and directors and invitees present in the meeting through VC/OAVM.

Company Secretary took introduction part and explained the facility to join the meeting through VC/OAVM and after that took a roll call of the Directors and introduced other invitees.

The Chairman delivered his speech to the members at the EGM.

Company Secretary informed the members that, this time only electronic copies of the Notice of EGM have been sent to all the members whose Email-Id’s were registered with the Company or Depository Participant(s).

The Company Secretary further informed that the Company has appointed CS Ishan Jain Practicing Company Secretary (FCS 9978, C.P. No. 13032) as Scrutinizer for the Remote E-voting and E-voting at this Meeting. The Scrutinizer ensured the voting was done in a fair and transparent manner.

The Company Secretary informed that the Company has provided e-voting facility to its members whose names appeared in the Register of Members as on cutoff date i.e. 8<sup>th</sup> November, 2022; to cast their votes on the resolutions proposed to be passed at this Extra-Ordinary General Meeting through remote e-voting system of CDSL. The e-voting commenced from Saturday, 12<sup>th</sup> November, 2022 at 9.00 A.M. (I.S.T.) and ended on Monday, 14<sup>th</sup> November, 2022 at 5.00 P.M. (I.S.T.) and voting at this Extra-Ordinary General Meeting e-voting facility to the members was available throughout the proceedings of the meeting and till 30 minutes after conclusion of meeting.

The Members who were in the records of the Company as on the cut-off date i.e. 8<sup>th</sup> November, 2022 shall only be entitled to participate in the voting process.

Thereafter, the Chairman requested the Members to consider and approve the Special businesses as mentioned in the Notice of EGM from Item No. 1 to 3 and on the instructions of the Chairman, the CS then read out the following Agenda Items one by one.

Resolutions		Nature of Resolution
<b>Special Business</b>		
1.	To approve the matter related to increase in the Authorised Share Capital of the Company	Ordinary Resolution

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2.	To approve the matter related to alteration of the Clause V of Memorandum of Association of the Company	Special Resolution
3.	To approve the matter related to issuance of Bonus Shares by way of capitalization of Security Premium/Free Reserves.	Special Resolution

Company Secretary further informed that, as set out in the Notice of Extra-Ordinary General Meeting the members may registered themselves as a speaker to express views or ask questions during the EGM. Adequate time was provided for registration and the company received request from one member prior to cut-off date for seeking opportunity to speak at EGM and accordingly, the company provided facility to join meeting as speaker member.

Thereafter, Chairman invited speakers one by one to ask questions or queries which were replied by the Chairman of the Company/ Respective Committee or may be sent separately through E Mail suitably as may be considered appropriate.

Chairman informed the members that the results of the remote e-voting and e-voting at EGM along with the report of the scrutinizer will be announced within 2 (Two) Working Days from the conclusion of 1/2022-23 Extra-Ordinary General Meeting and shall also be placed at the Company's, BSE and CDSL Website and the recorded transcript of the EGM shall also be made available on the website of the company as soon as possible after the meeting is over.

Chairman further informed that since all the business conducted at Extra-Ordinary General Meeting were transacted, the 1/2022-23 Extra-Ordinary General Meeting was duly convened.

Chairman further confirmed that the meeting was conducted as per the requirement of the Companies Act, 2013, SEBI(LODR) Regulation, 2015 and Secretarial Standard issued by ICSI.

CEO Ravindra Choudhary gave his vote of thanks to all the members and Board members and invitees for their participation in the meeting and declared that the meeting duly convened.

**For, COMMERCIAL SYN BAGS LIMITED**

**CS SANDEEP PATEL  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**

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