



ITFL/SEC/2020-21/FEB/04

11th February, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code - 533329

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: INDTERRAIN

Dear Sir/Madam,

Sub: Statement of deviation (s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 31st December, 2020.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby submit the enclosed statement of deviation or variation for utilization of proceeds of preferential issue of equity shares and convertible warrants for the quarter ended 31st December, 2020 as review by the Audit Committee at their meeting held on 11th February, 2021.

Thanking you,

Yours faithfully,

For INDIAN TERRAIN FASHIONS LIMITED

Charath Ram Narsimhan
Charath Ram Narsimhan
Managing Director & CEO
(DIN: 06497859)



INDIAN TERRAIN FASHIONS LIMITED

SDF-IV & C2, 3rd Main Road, MEPZ / SEZ, Tambaram, Chennai - 600 045. Tel : +91-44-4227 9100, Fax : +91-44-2262 2897
Registered Office : No. 208, Velachery Tambaram Main Road, Narayanapuram, Pallikaranai, Chennai - 600 100.
Email ID : response.itfl@indianterrain.com
Website : www.indianterrain.com
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INDIAN TERRAIN

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	INDIAN TERRAIN FASHION LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	23 rd November, 2020
Amount Raised	12.74 Crores
Report filed for Quarter ended	31 st December, 2020
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Specific Comments
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not applicable						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Charath Ram Narsimhan

Name of Signatory: Charath Ram Narsimhan
 Designation: Managing Director & CEO
 (DIN: 06497859)

