

December 21, 2022

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051 Symbol : EQUITASBNK	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code : 543243
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Dear Sirs,

**Sub: Grant of Employee Stock Options under ESFB Employee Stock Option Scheme, 2019**

Pursuant to the authority granted by the Shareholders vide Resolution passed at the EGM held on November 22, 2019, the Nomination & Remuneration Committee (NRC) of the Board vide its resolution passed on December 20, 2022 has approved grant of 53,550 (Fifty Three Thousand Five Hundred and Fifty Only) stock options to the Eligible Employee at an exercise price of Rs.57.20/- (Rupees Fifty Seven and Twenty Paise only) per share. The grant shall be governed by the terms and conditions of ESFB Employee Stock Option Scheme, 2019. The Scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. The shares arising out of these grants would rank pari-passu with existing equity shares in every respect including dividend.

In this regard, the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

**For Equitas Small Finance Bank Limited**

**N Ramanathan**  
Company Secretary



**BEYOND BANKING**

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited  
(Previously known as Equitas Finance Limited)

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280

**Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing reference CIR /CFD/CMD /4/2015 dated September 09, 2015**

a.	Brief details of options granted	53,550 Options granted to eligible employee.  Each Option upon exercise would be entitled for allotment of one equity share of ₹ 10 each of the Company
b.	Whether the scheme is in terms of SEBI (SBEB &SE) Regulations, 2021 (if applicable)	Yes
c.	Total number of shares covered by these options	53,550 equity shares of ₹ 10 each of the Bank
d.	Pricing formula	The said Option has been granted at the market price as defined in SEBI (Share Based Employees Benefits and Sweat Equity) Regulations, 2021
e.	Options vested	Subject to terms and performance criteria specified in ESFB ESOS - 2019, the Options would vest in the following manner:  One year vesting period for 53,550 options from the date of approval of grant i.e., December 20, 2022. <u>Vesting Criteria:</u> Continuance of Service
f.	Time within which option may be exercised	Refer point e.
g.	Options exercised	Not Applicable
h.	Money realized by exercise of options	Not Applicable
i.	The total number of shares arising as a result of exercise of option	Not Applicable
j.	Options lapsed	Not Applicable
k.	Variation of terms of options	Not Applicable



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l.	Brief details of significant terms	Not Applicable
m.	Subsequent changes or cancellation or exercise of such options	Not Applicable
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

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