



# GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

**NO.SEC/COR GOV/2021**

**3<sup>rd</sup> November, 2021**

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
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SCRIP CODE: **500690**

SYMBOL: **GSFC**

Dear Sirs,

**Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in accounting standards for the half year ended 30<sup>th</sup> September, 2021.

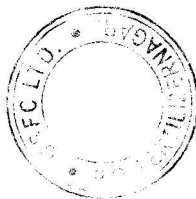
We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

**For Gujarat State Fertilizers & Chemicals Limited**

*P.C. Doshi*  
**For CS V. V. Vachhrajani**  
**Company Secretary &**  
**Sr. Vice President (Legal)**



**Encl: as mentioned above**

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**ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company**



**Consolidated disclosure of Related Party Transactions and balances for the half year ended September 30, 2021**

The Company's related parties consist of Subsidiary Companies GSFC Agrotech Ltd., Vadodara Jal Sanchay Private Ltd., Gujarat Port & Logistics Company Ltd. and Subsidiary of Subsidiary - Gujarat Arogya Seva Pvt. Ltd., Associate companies - Gujarat Green Revolution Company Limited, Vadodara Enviro Channel Ltd and Karnalyte Resources Inc. and KMP. The Company routinely enters into transactions with these related parties in the ordinary course of business. The Company enters into transactions for sale and purchase of services with its associates. Transactions and balances with its subsidiaries are eliminated on consolidation.

Transactions with Related parties during the half year ended September 30, 2021 and balances outstanding as at September 30, 2021

Particulars	( ` in lakhs)			
	Associates	KMP	Other *	Total
<b>A. Details of Transactions</b>				
Purchase of Products			6,167	6,167
Services Given			32	32
Services Received	177		151	328
Expenses Recovered	88			88
Dividend received	13		938	951
Remuneration		77		77
<b>B. Balances Outstanding</b>				
Outstanding balance-Payable	-		765	765
Outstanding balance- Receivable	52		-	52
Outstanding balance-Loan		11		

Compensation of Key Managerial Personnel for the half year ended September 30, 2021	( ` in lakhs)
Short term benefits	67
Post- employment benefits	6
Long term benefits	5
Total	77

\*Other refers to Gujarat State Petroleum Corporation Ltd. (GSPC), Gujarat Gas Limited and Gujarat state Petronet Ltd , GSPC is Subsidiary Company of Gujarat State Investments Ltd and Gujarat Gas & Gujarat Petronet Ltd are subsidiaries of Gujarat state Petroleum Corporation Ltd. GSPC is related to GSFC Ltd. since GSFC Ltd. is an Associate of Gujarat State Investments Ltd.

