



National Oxygen Limited

(An ISO 9001 : 2015 Company)

Manufacturers of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,
Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas

Registered Office : S-1, 2nd Floor, Alsa Mall, New No.4 Old No.149, Montieth Road,
Egmore, Chennai - 600 008.

Phone : (044) 2852 0096 / 97 / 98 Fax : (044) 2852 0095

E-mail : sales@nolgroup.com, contact@nolgroup.com, Website : www.nolgroup.com

CIN No. L24111TN1974PLC006819

28.08.2023

To,

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange, P.J. Towers,
25th Floor, Dalal Street,
Mumbai-400 001
Dear Sir/Madam,

Subject: Outcome of 48th Annual General Meeting of National Oxygen Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the gist of proceedings of the 48th Annual General Meeting held on Monday, the 28th August, 2023. Kindly take the above information on your record.

Thanking you,

Yours Faithfully
For **NATIONAL OXYGEN LIMITED**

RAJESH KUMAR SARAF
MANAGING DIRECTOR
DIN: 00007353

Breathing Life Into Industry

FACTORY 1 : Pondy - Villupuram Road, Thiruvandar Koil, Puducherry - 605 102.
Phone : (0413) 2640448 Fax : (0413) 2640181 E-mail : nolpondy@nolgroup.com

FACTORY 2 : Trichy - Pudukottai Road, Mathur - 622 515. Pudukottai District. Phone : (0431) 2660400
E-mail : noltrichy@nolgroup.com

FACTORY 3 : R-5, Sipcot Industrial Growth Centre, Perundurai, Erode - 638 052, Tamilnadu,
Ph : (04294) 234145 E-mail : nolperundurai@nolgroup.com



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SUMMARY OF PROCEEDINGS OF THE 48TH ANNUAL GENERAL MEETING OF NATIONAL OXYGEN LIMITED

The 48th Annual General Meeting (AGM) of the Members of M/s. National Oxygen Limited ('the Company') was held on Monday, 28th August, 2023 at 11.30 A.M. through video conference and other audio-visual means (VC). The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made there under.

DIRECTORS AND KEY MANAGERIAL PERSON IN ATTENDANCE
Mr. Rajesh Kumar Saraf, joined over VC from their office Managing Director
Mr. Gajanand Saraf, joined over VC from their office Whole time Director
Mr. Shanmugavadivel Siva, joined over VC from their office Independent Director and chairman of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee
Mr. Mona Milan Parekh, joined over VC from their office Independent Director
Mr. Amit Kumar Agarwal, joined over VC from their office Independent Director
Mrs. Sarita Saraf, joined over VC from their office Director

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Mr. Ramalinga Srinivasan, joined over VC from their office Chief Financial Officer

Mr. Akhil Paliwal joined over VC from their office Company Secretary

OTHER REPRESENTATIVES

Secretarial Auditors joined over VC from their office

Mrs. Lakshmmi Subramanian, Practicing Company Secretary and Senior Partner of M/s. Lakshmmi Subramanian & Associates, Chennai

Statutory Auditors joined over VC from their office

Mr. Vikram Singhvi Chartered Accountants, and partner of M/S. PSDY & Associates, Chennai
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Internal Auditor joined over VC from their office

Mr. R. Bala Subramanian

QUORUM OF THE MEETING

A total of 36 Members attended the meeting.

The meeting commenced at 11.30 A.M.

Meeting was called to order at 11.30 A.M and concluded at 11.44 A.M (thereafter 15 minutes time was allowed for e- voting at AGM).

Mr. Rajesh Kumar Saraf chaired the meeting. The Chairman informed that this Annual General Meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. He introduced all the Directors and Key Management Personnel who were present in the meeting. The requisite quorum being present, the Chairman called the meeting to order. All the directors of the Company attended the meeting. The Chairman welcomed all shareholders, auditors and other invitees joining over VC and delivered his speech.

Chairman, Mr. Rajesh Kumar Saraf informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice.

Chairman, Mr. Rajesh Kumar Saraf provided the summary of the statutory auditors' report and secretarial audit report for the financial year 2022-23.



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The following items of business, as per the Notice of AGM dated 21st July 2023, were transacted at the meeting. Shareholders were provided a facility to ask questions or express their views through VC, audio and through chat on the aforesaid resolutions. A total of Three (3) Shareholders registered their names out of which only one (1) shareholder opted to speak in the meeting and other two did not enter appearance. The speaker appreciated the performance of the company despite pandemic environment, its performance etc and chairman replied them satisfactorily and assured that in the coming future things will improve. All the resolutions were passed with the requisite majority.

No. Resolutions	Type of resolution	
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon	Ordinary
2.	To appoint a director in place of Ms. Sarita Saraf (having DIN 01028027) who retires from office by rotation and being eligible offers herself for reappointment	Ordinary
Special Business		
3.	To Re-appoint Ms. Mona Milan Parekh (Holding Din: 08134503) as Independent Director of the Company for a Second Term of Five Consecutive Year.	Special
4.	To Re-appoint Mr. Rajesh Kumar Saraf (Holding Din: 00007363) as Managing Director of the Company for a Period of Five Consecutive Year.	Special
5.	To Re-appoint Mr. Gajanand Saraf (Holding Din: 00007320), as a Whole Time Director of the Company for a Period of 5 Years.	Special
6.	Sale of Land and Building of Mathur Unit at Trichy	Special



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The Board of Directors appointed Mrs. Lakshmmi Subramanian PCS, as the Scrutinizer to supervise the e-voting process. The Chairman authorized the Company Secretary to declare the e-voting results, intimate the stock exchanges and place the same on the website of the Company.

The details of the e-voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM are available in BSE Website www.bseindia.com and Company Website www.nolgroup.com within 48 hrs from this meeting.

This is for your information and records.

Thanking you,

Yours Faithfully

For **NATIONAL OXYGEN LIMITED**

RAJESH KUMAR SARAF
MANAGING DIRECTOR
DIN: 00007353