



29th July, 2020

To
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 530805 (BSE)

Dear Sir,

Sub : Disclosure of material impact of Covid-19 pandemic on the Company

Pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CMDI/CINP|2020/84 dated May 20, 2020, please find herein below the disclosure of material impact of CoVID-19 pandemic on the operations and performance of the Company.

1. Impact of the Covid-19 pandemic on the business:

There was a nationwide complete lockdown from 22nd March, 2020 to 20th April, 2020 and thereafter the said nationwide lockdown extended three times cumulatively from 21st April, 2020 to 31st May, 2020 with certain relaxations.

Further the State of Tamil Nadu has extended the said lockdown from 01st June, 2020 with certain relaxation which is also in effect on the date of this intimation. However during the above stated period the State of Tamil Nadu has imposed a complete lockdown in the city of Chennai from 19th June, 2020 to 05th July, 2020.

However, it is imperative to state that the company is into consultancy segment and the said business activity can be undertaken as Work from Home pattern of working and thus the company has not seen any major impact on its business activity due to Covid-19 Pandemic.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

As stated in the point 1 above, the office of the company has not been operating during the complete lockdown. The office of the company has been operating with skeleton staff as per the SOP guidelines as specified by the government during the continued lockdown with certain relaxations.

3. Schedule, if any, for restarting the operations:

The operations of the company have not taken any hit due to Covid-19 Pandemic.





4. **Steps taken to ensure smooth functioning of operations:**
Government SOPs being followed diligently.
5. **Estimation of the future impact of CoVID-19 on its operations: NA**
6. **Details of impact of CoVID-19 on listed entity's –**
 - a. **capital and financial resources:** No effect
 - b. **profitability:** No Effect, however the future of the consultancy business seems to be on a decline.
 - c. **liquidity position:** No effect
 - d. **ability to service debt and other financing arrangements:** No effect
 - e. **assets:** No effect
 - f. **internal financial reporting and control:** No effect
 - g. **supply chain:** No effect
 - h. **demand for its products/services:** No Effect, however the future of the consultancy business seems to be on a decline.
7. **Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business; : NONE**
8. **Other relevant material updates about the listed entity's business : NA**

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

FOR ONESOURCE IDEAS VENTURE LIMITED

Fathima

FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR

