

Ref: AL/SE/012022/03

Date: 21st January, 2022

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- KurlaComplex,
Bandra (East), Mumbai - 400051

BSE Limited

Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001

Re.: - Arshiya Limited ("the Company") -

NSE Scrip Name: ARSHIYA

BSE Scrip Code: 506074

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Approval of the National Company Law Tribunal to the Scheme of Arrangement between Arshiya Limited and Arshiya Rail Infrastructure Limited

Dear Sir /Madam,

With reference to the above cited subject, we would like to inform that the National Company Law Tribunal, Mumbai Bench ("**Tribunal**") on 21st January, 2022 has pronounced the approval of the Scheme of Arrangement between **Arshiya Limited** ("**Demerged company**") and **Arshiya Rail Infrastructure Limited** ("**Resulting company**") ("**Scheme**").

The hearing for pronouncement of the order was conducted by the Tribunal via video-conferencing on 21st January, 2022, passing the order approving the Scheme.

In terms of the Scheme, the Resulting Company shall issue and allot for every 2 (two) fully paid up equity shares of the Demerged Company, 1 (one) fully paid up equity share of Rs. 2 each of the Resulting Company.

A certified copy of the Order is awaited. The Scheme will become effective once the Order of the Hon'ble NCLT is filed by Demerged Company and Resulting Company with the Registrar of Companies, Mumbai.

We request you to take the above on your record.

Thanking you,
Yours faithfully,

For ARSHIYA LIMITED


Ratika Gandhi

Company Secretary & Compliance Officer
Membership No. A29732



Arshiya Limited