



# Ami Organics Limited

CIN No. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

**September 25, 2023**

To,  
The Listing Department,  
**BSE LIMITED,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
G-Block, Bandra Kurla Complex,  
Mumbai -400051

**Scrip Code: 543349**

**NSE Symbol: AMIORG**

Dear Sir/Madam,

**Subject: Disclosure of events or information of the 16<sup>th</sup> Annual General Meeting held on Tuesday, September 25, 2023**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose gist of proceeding of 16<sup>th</sup> Annual General Meeting held on September 25, 2023 at 11:30 A.M. (IST) through video conference / other audio visual means at the deemed venue at Registered Office of the Company to transact the businesses as set out in the Notice of the 16<sup>th</sup> Annual General Meeting.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For, **AMI ORGANICS LIMITED**

**Ekta Kumari Srivastava**  
Company Secretary and Compliance Officer



**Encl: Proceeding of 16<sup>h</sup> Annual General Meeting held on September 25, 2023**





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**SUMMARY OF PROCEEDINGS OF THE 16TH ANNUAL GENERAL MEETING OF AMI ORGANICS LIMITED HELD ON MONDAY, SEPTEMBER 25, 2023 AT 11.30 A.M. (IST) THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS.**

**DIRECTORS PRESENT:**

The following Directors were present:

| SR. NO. | NAME                     | DESIGNATION   |
|---------|--------------------------|---|
| 1.      | Mr. Nareshkumar Patel    | Chairman & Managing Director  |
| 2.      | Mr. Chetankumar Vaghasia | Whole Time Director   |
| 3.      | Mr. Virendra Nath Mishra | Whole Time Director   |
| 4.      | Mr. Ram Mohan Lokhande   | Whole Time Director   |
| 5.      | Mr. Girikrishna Maniar   | Independent Director – Chairman of Audit Committee  |
| 6.      | Mr. Hetal Gandhi         | Independent Director – Chairman of Nomination & Remuneration Committee  |
| 7.      | Mrs. Richa Goyal         | Independent Director – Chairperson of Stakeholders Relationship Committee and Corporate Social Responsibility Committee |
| 8.      | Dr. Anita Bandyopadhyay  | Independent Director  |

**IN ATTENDANCE :**

| SR. NO. | NAME              | DESIGNATION  |
|---------|-------------------|--|
| 1.      | Mr. Bhavin Shah   | Chief Financial Officer  |
| 2.      | Mrs. Ekta Kumari  | Company Secretary  |
| 3.      | Mr. Pawan Gattani | Statutory Auditors, M/s Maheshwari & Co.                                       |
| 4.      | Mr. Kashyap Shah  | Secretarial Auditor and Scrutinizer<br>Kashyap Shah & Co., Company Secretaries |

**MEMEBERS PRESENT :**

The number of shareholders as on record date i.e September 18, 2023 was 73060. Total 62 members attended the meeting, out of which 6 members were from promoter and promoters group and 56 members were from public. All the Directors attended the Annual General Meeting.

**CHAIRMAN:**

Mr. Nareshkumar R. Patel , the Chairman of the Board of Directors as per the provision of Article 102 of the Article of Association of the Company, took the chair and presided over the meeting.





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## QUORUM:

After ascertaining requisite quorum for the meeting, the Chairman called the meeting in order.

Mr. Nareshkumar Patel extended a warm welcome to the members, Directors, Auditors and Invitees present at the 16<sup>th</sup> Annual General Meeting (AGM) of the Company through Video Conference (VC)/ Other Audio-Visual Means (OAVM) facility provided by Link Intime India Pvt Ltd. (LI IPL). He informed that in compliance with the General Circular issued by the Ministry of Corporate Affairs, and the Securities and Exchange Board of India the Notice of the 16<sup>th</sup> AGM and the Annual Report for the financial year 2022-23 has been sent to the members electronically who have registered their e-mail address with the Company / its Registrar and Share Transfer Agent/ Depository Participant(s). The Company had provided the Members the facility to cast their vote electronically through Remote e-voting facility provide by LI IPL from Friday, September 22, 2023 at 9.00 am. till Sunday September 25, 2023 at 5.00 p.m.

Notice dated August 25, 2023 convening the Meeting was taken as read. The Audited Standalone & Consolidated Financial Statements including Auditors Report and Board's Report along with its annexures for the financial year ended 31<sup>st</sup> March 2023 were also taken as read.

Company Secretary informed the Members about the relevant points for participation in the meeting and the manner of inspection of the statutory registers electronically as required under the Companies Act, 2013. She further informed the Members that the Company has provided to its Members the facility to cast their vote electronically on all the resolutions set forth in the Notice of the 16<sup>th</sup> AGM. Members who have not cast their vote through remote e-voting could cast their vote during the course of the meeting through the e-voting facility provided on LI IPL e-voting website and cast their votes till 30 minutes after the conclusion of the Annual General Meeting. She further informed that M/s. Kashyap Shah & Co., Practising Company Secretaries, Vadodara has been appointed as Scrutinizer to scrutinize the votes cast through remote e voting. Following business were taken as considered at the 16<sup>th</sup> AGM.

Thereafter the following resolutions set out in the Notice convening the AGM were transacted at the meeting:

## **ORDINARY BUSINESS :**

1. To consider, approve and adopt the Audited Standalone & Consolidated Financial Statements of the Company together with the schedules and notes attached thereto for the financial year ended on 31st March, 2023 along with the reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**
2. To declare a final dividend for the financial year 2022-23 at the rate of 30% i.e. Rs. 3/- per Equity shares of the face value of Rs. 10/- each. **(Ordinary Resolution)**
3. To appoint a Director in place of Mr. Virendra Nath Mishra (DIN: 07815490), who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

## **SPECIAL BUSINESS :**

1. To ratify the remuneration of Cost Auditors for FY 2023-24. **(Ordinary Resolution)**



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2. To reappoint M/s Maheshwari & Co., as Statutory Auditors of Company for a second term of five consecutive years. **(Ordinary Resolution)**
3. To approve the payment of remuneration to Mr. Nareshkumar Ramjibhai Patel (DIN:00906232), Executive Chairman & Managing Director **(Special Resolution)**
4. To approve the of payment of remuneration to Mr. Chetankumar Chhaganlal Vaghasia (DIN:01375540), Whole Time Director **(Special Resolution)**
5. To approve the payment of remuneration to Mr. Virendra Nath Mishra (DIN 07815490), Whole Time Director **(Special Resolution)**

Chairman thereafter delivered a speech to the members of the Company.

The Company Secretary then invited the Members of Company, who had sought for Speaker Registration to Speak and ask questions. The Chairman replied to the queries of Members.

He thereafter announced that the result of the voting through E Voting would be informed to the Stock Exchanges where the shares of the Company are listed and simultaneously would be placed on the Company's website within 48 hours of conclusion of this Meeting.

#### VOTE OF THANKS:

Upon conclusion of the discussion with shareholders, Mr. Nareshkumar Patel, Chairman thanked the members, Directors and Invitees for attending the 16<sup>th</sup> Annual General Meeting. He further stated that all the items of the Agenda of this meeting have been dealt with and there was no other business left to be transacted. He therefore, declared the Meeting as concluded at 12.07 p.m. however voting lines remained open for thirty minutes after the conclusion for those shareholders who had attended the AGM and had not cast their votes.



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