



Genus Paper & Boards Ltd
(A Kailash Group Company)
CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A



March 24, 2023

BSE Limited (Corporate Relationship Department), 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001 Fax No.: 022-22723719 / 22723121 / 22722039 E-mail: corp.compliance@bseindia.com Scrip Code : 538961	National Stock Exchange of India Ltd. (Listing & Corporate Communications), Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Fax No: (022) 26598237 / 38 E-mail: cc_nse@nse.co.in Symbol : GENUSPAPER
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Sub: Intimation under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disinvestment of 100% Wholly Owned Subsidiary-‘Kailash Waste Solutions Private Limited’

Dear Sir/Madam

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that:

The company has made disinvestment of **Kailash Waste Solutions Private Limited (“KWSPL”)** which was incorporated on March 09, 2022 as 100% Wholly Owned Subsidiary and has subscribed capital of 10,000 Equity Shares of Rs. 10/- each aggregating to Rs. 1,00,000/- in Wholly Owned Subsidiary. Therefore, KWSPL cease to be Subsidiary of the Company with effect from 24th March, 2023.

KWSPL is not a material subsidiary of the Company.

Required information in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached as **Annexure-I**.

Kindly take the above on your record.

Thanking You

Yours Faithfully,

For **Genus Paper & Boards Limited**

(Anuj Ahluwalia)
Company Secretary



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Annexure-I

Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity

S No.	Particulars	Kailash Waste Solutions Private Limited ("KWSPL")
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Contribution in Consolidated Income as on 31st March, 2022 Percentage (%): 0% Amount: Nil Contribution in Consolidated Net Worth as on 31st March, 2022 Percentage (%): 0% Amount: Nil KWSPL was incorporated on 09th March, 2022
2.	Date on which the agreement for sale has been entered into;	24th March, 2023
3.	The expected date of completion of sale/ disposal;	24th March, 2023
4.	Consideration received from such sale/ disposal;	Rs. 1,00,000/- (Rupees One Lakh only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Name and Address of Buyers: 1. Ms. Aditi Agarwal, B-422, New Friends Colony, South Delhi, Delhi-110025 2. Mr. Arpit Todi, 216, Kali Mandir, Ravi Nagar, Mugal Sarai, Chandauli, Uttar Pradesh-232101 Yes, Ms. Aditi Agarwal is the daughter of Mr. Kailash Chandra Agarwal and Mrs. Simple Agarwal (Promoters of the Company); Mr. Arpit Todi is the son of Mr. Anand Todi and Mrs. Sharda Todi (Promoters of the Company)
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length	The transaction is falling under related party transactions and the said transaction is being entered at arm's length.
7.	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable