

ECOFINITY ATOMIX LIMITED
(formerly known as Aryavan Enterprise Limited)
CIN: L52100GJ1993PLC018943
ADDRESS: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad, Gujarat - 380 009
E-mail: investor.deepti@gmail.com | MOBILE NO: +91 9824136618

27TH May, 2024

To,
BSE Limited
Floor-25, P J Tower,
Dalal Street,
Mumbai-400 001

Scrip Code: 539455

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of SEBI ("Listing Obligations and Disclosure Requirements") Regulations, 2015 as amended ("SEBI Listing Regulations").

Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of **ECOFINITY ATOMIX LIMITED (formerly known as Aryavan Enterprise Limited)** [the Company] at its meeting held today i.e. Monday, 27th May, 2024 has inter-alia transacted the following business:

1. Approved Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2024 and took on record Auditor's Report thereon issued by Statutory Auditors of the Company. A copy of the approved Audited Financial Results along with Auditor's Report is enclosed.

We hereby declare and confirm that the Statutory Auditors of the Company, M/s. S N D K & Associates LLP, Chartered Accountants (ICAI Firm Registration No. W100060), have issued an unmodified Audit Report on the Audited Financial Results of the Company for the financial year ended 31st March 2024.

The meeting commenced at 8:00 PM and concluded at 9.30 PM.

Thanking you,
Yours faithfully,

FOR, ECOFINITY ATOMIX LIMITED
(formerly known as Aryavan Enterprise Limited)

PRAFULLCHANDRA VITTHALBHAI PATEL
MANAGING DIRECTOR
DIN: 083761252

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

CIN: L52100GJ1993PLC018943

Registered Office: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura Ahmedabad-380009, Gujarat

E-mail id: investor.deepti@gmail.com

website: www.deeptialloysteel.com

M. No.: 079-26440427

Part I

(Rs. In Lakhs except EPS)

Statement of Standalone Audited Results for the Quarter and Year Ended on March 31, 2024

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	449.80	169.05	9.82	652.61	18.58
2	Other Income	5.78	7.51	6.75	22.10	7.25
3	Total Income(1+2)	455.58	176.56	16.57	674.71	25.83
4	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of Stock in Trade	534.84	165.60		731.45	-
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	(103.80)	-	8.85	(103.80)	17.12
	Employee Benefit Expenses	7.19	0.47	0.39	8.25	0.97
	Finance Cost	0.02	0.01	-	0.04	0.02
	Depreciation and Amortization Expense	-	-	-	-	-
	Other Expenses	1.91	2.66	23.50	10.81	33.95
	Total Expenses(4)	440.16	168.74	32.74	646.75	52.06
5	Profit/(Loss) before exceptional items and tax (3-4)	15.42	7.81	(16.17)	27.96	(26.23)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	15.42	7.81	(16.17)	27.96	(26.23)
8	Tax Expense					
	(A) Current Tax	(0.67)	-	-	(0.67)	-
	(B) Deferred Tax	-	-	-	-	-
9	Profit/(Loss) for the period (7-8)	14.75	7.81	(16.17)	27.29	(26.23)
10	Other Comprehensive Income					
	(A) Items that will not be reclassified to profit and loss			-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	14.75	7.81	(16.17)	27.29	(26.23)
12	Paid up Equity Share Capital (Re. 10 per share) (No. in Lacs)	385.04	385.04	385.04	385.04	385.04
13	Other Equity Excluding Revaluation Reserve	-	-	-	(55.98)	(83.27)
14	Earning Per Equity Share*					
	(A) Basic	0.38	0.20	(0.42)	0.71	(0.68)
	(B) Diluted	0.38	0.20	(0.42)	0.71	(0.68)

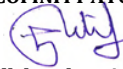
Notes to Financial Results

- The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on May 27, 2024.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of the respective financial year.
- This is single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- Tax expenses include current tax and deferred tax.
- The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.
- All figures are in lakhs except earning per share. Figures in () denote negative/decrease.
- Name ECOFINITY ATOMIX LIMITED FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED subject to approval of BSE

Place : Ahmedabad
Date: May 27, 2024



By Order of Board of Directors
For, ECOFINITY ATOMIX LIMITED


Prafullchandra Vitthalbhai Patel
Managing Director
DIN: 08376125

ECOFINITY ATOMIX LIMITED

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M. No.: 079-26440427

Part I

(Rs. In Lakhs)

Audited Statement of Assets And Liabilities for the Quarter and Year Ended On March 31, 2024

Sr. No.	Particulars	As at	As at
		31st March, 2024	31st March, 2023
		Audited	Audited
Assets			
1	Non-Current Assets		
	Property, Plant & Equipment	-	-
	Non-Current Financial Assets		
	Non-current Investment	-	64.14
	Other Non-current Financial Assets	-	-
	Total Non-Current Assets	-	64.14
2	Current Assets		
	Inventories	103.80	-
	Current Financial Assets		
	Trade Receivables, current	209.77	-
	Cash and Cash equivalents	34.06	2.76
	Bank Balance other than cash and cash equivalents	-	-
	Loans & Advances	175.76	236.46
	Other Current Financial Assets	-	-
	Current Tax Assets (Net)	0.61	0.63
	Other Current Assets	46.87	0.39
	Total Current Assets	570.86	240.24
	Total Assets	570.86	304.38
EQUITY AND LIABILITIES			
1	Equity		
	Equity Share Capital	385.04	385.04
	Other Equity	(55.98)	(83.27)
	Total Equity	329.06	301.77
2	Non-Current Liabilities		
	Borrowings	-	2.25
	Total Non-Current Liabilities	-	2.25
3	Current Liabilities		
	Trade payables	234.96	0.13
	Other current liabilities	6.84	0.23
	Other current Financial liabilities	-	-
	Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	241.80	0.36
	Total Equity and Liabilities	570.86	304.38

Place : Ahmedabad
Date: May 27, 2024



By Order of Board of Directors
For, ECOFINITY ATOMIX LIMITED


Prafullchandra Vitthalbhai Patel
Managing Director
DIN: 08376125

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Part I

(Rs. In Lakhs)

Statement of Cashflows for the Quarter and Year ended on March 31, 2024

PARTICULARS	As at	As at
	31st March, 2024	31st March, 2023
	(Audited)	(Audited)
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	27.96	(26.23)
Adjusted for:		
Interest Received	(19.62)	(5.71)
Dividend Received	-	-
Prior Period Adjustment	-	-
Operating cash flow before working capital changes	8.34	(31.94)
Adjusted for:		
(Increase)/ decrease in Inventories	(103.80)	17.12
(Increase)/ decrease in Provision	-	(7.24)
(Increase)/ decrease in Financial Asset	-	-
(Increase)/ decrease in Short Term Loans and Advances	60.71	28.48
(Increase)/ decrease in Other Current Asset	(46.48)	10.55
Increase/ (decrease) in other Current Financial liabilities	-	-
Increase/ (decrease) in trade payables	234.83	(3.89)
Increase/ (decrease) in trade receivables	(209.77)	17.64
Increase/ (decrease) in other current liabilities	6.61	(0.90)
Cash generated from / (used in) operations	(49.56)	29.81
Income taxes paid	(1.28)	-
Net cash generated from/ (used in) operating activities [A]	(50.84)	29.81
Cash flow from investing activities:		
Purchase of Property, Plant & Equipment	-	-
Interest Received	19.62	5.71
Proceeds from Fixed Deposits	-	-
Net cash flow from/(used) in investing activities [B]	19.62	5.71
Cash flow from financing activities:		
Increase in / Repayment of Long-Term Borrowings	(2.25)	(39.71)
Interest & finance costs	-	-
Net cash flow from/(used in) financing activities [C]	(2.25)	(39.71)
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(33.47)	(4.19)
Cash & cash equivalents as at beginning of the period	2.76	6.95
Cash & cash equivalents as at end of the period	(30.71)	2.76

By Order of Board of Directors
For, ECOFINITY ATOMIX LIMITED



(Signature)

Prafullchandra Vitthalbhai Patel
Managing Director
DIN: 08376125

Place : Ahmedabad
Date: May 27, 2024

SNDK & Associates LLP	CA Kishan Kanani, ACA, M. Com, LLB CA Sanskriti Jain, B. Com, ACA
LLPIN:-AAD-3828	10-B Government Servant Co-Op Soc, Opp. Municipal Market, C. G. Road, Navrangpura, Ahmedabad- 380009 Mob No.9727748898 sndkassociates@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT TO,
TO THE BOARD OF DIRECTORS OF,
ECOFINITY ATOMIX LIMITED
FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone financial results of ECOFINITY ATOMIX LIMITED (hereinafter referred to as the "Company") for the quarter and year ended 31 March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March, 2024.



Basis for Opinion

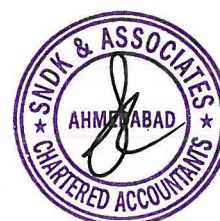
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the Standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures



in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

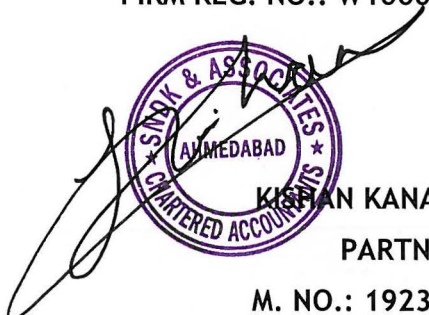
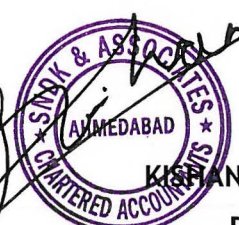
Other Matters

The Standalone financial results include the results for the quarter ended 31 March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.

FOR, S N D K & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: W100060

DATE: 27TH MAY, 2024

PLACE: AHMEDABAD



KISHAN KANANI
PARTNER
M. NO.: 192347
UDIN: 24192347BKAONX6542