

Date: 02.07.2024

To
Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: BSE: 503685

Dear Sir/Madam,

Sub: Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued be SEBI dated July 13, 2023 regarding Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you about the Arbitral award passed by the arbitral tribunal, successfully arrived at between the parties. The arbitral award is attached herewith.

We request you to take the above information in your records.

Thanking You,

Yours faithfully,

For MEDIAONE GLOBAL ENTERTAINMENT LIMITED

Mr. SURYARAJ KUMAR MANAGING DIRECTOR

DIN: 00714694

Regd. Office: Flat No.32, Mathaji Complex, No.1, Wallers Lane, Mount Road, Chennai - 600 002.

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INDIA NON JUDICIAL

தமிழ்நாடு तमिलनाडु TAMILNADU

8.4.2024 MEDIAONE GLOBAL ENTERTAINMENT

BEFORE

THE HON'BLE JUSTICE M.JEYAPAUL (RETD)

ARBITRATION

UNDER THE ARBITRATION AND CONCILIATION ACT, 1996 O.P. NO.135/2023

M/S. EROS International Media Ltd.

Rep. by its Group Financial Controller (India) Mr. Anand Shankar Kamtam, 901/902, Supreme Chambers, Off Veera Desai Road, Andheri (West), Mumbai-400053.

Claimant

1. M/S. Mediaone Global Entertainment Ltd.

Represented by its Director, No. 6/2, Rama Street, 1st Floor, T.Nagar, Chennai - 600017.



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SUDDET GALL ENTERTAINMENT DB. 8.4. 2024 MEDIA ONE GLOBAL ENTERTAINMENT DB.

2. M/S. Pioneer Concrete Blocks Pvt. Ltd.

Represented by its Director Dr.J.Murali Manohar, 132, Nelson Manickam Road, Chennai-600 029.

3. Dr.J.Murali Manohar S/O K.Jayabalan,

Plot No.4744, Door No.4/17, 3rd Street, TNHB Anna Nagar Scheme, Shanthi Colony, Chennai-600040.

Respondents

ARBITRAL AWARD Dated 08.04.2024

Representatives of both the Parties along with their respective Counsel were present. The Claimant and the Respondents had entered into a 'Film Co-Production Term Sheet' Agreement on 10.06.2014.

The Claimant filed Claim Petition, way back on 08.02.2024. It has been stated therein that the Claimant had funded so far a total sum of Rs.63,61,43,589/- out of the maximum capping of Rs.85,00,00,000/- on various dates as per the request of the Respondents for co-production of three full length untitled Cinematographic Films in Tamil Language. As the Co-Production of the Film was not completed, the Claimant having terminated the aforesaid Agreement called upon the Respondents to refund the entire sum of Rs.63,61,43,589/- paid by the Claimant. As there was no positive response from the Respondents, the Claimant has initiated with the concurrence of the Respondents the present Arbitration Proceedings in terms of the aforementioned Agreement.

Both the Parties entered into negotiation and ultimately compromised the issues arisen between them in this Arbitration Proceedings under the best possible terms and conditions. They also filed Joint Memorandum of Compromise agreeing to the terms and conditions referred therein.

In terms of the Compromise, Respondent No.1 has assigned the entire copyrights vested in them in respect of the cinematograph film in Hindi/Telugu/Tamil languages in colour titled "Kochadaiyan" starring Rajinikanth and other 5 films in favour of the Claimant and Rupees Twenty Two Crores which is part of the amounts claimed to be due by the Claimant from the Respondents are adjusted towards the consideration payable by the Claimant towards such assignment. This assignment of copyrights of "Kochadaiyan" and other 5 films has been accepted by the Claimant in part settlement of the claims to the extent of Rupees Twenty Two Crores as against the Respondents.

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It is also agreed by both the Parties that the Respondents will assign the copyright for feature film or library of feature films to the value of Rupees Twenty Three Crores to the Claimant.

Additionally, it is agreed by both the Parties that a sum of Rupees Five Crores will be paid by the Respondents to the Claimant. The Claimant has fully agreed for the settlement of Rupees Fifty Crores in full quit by the Respondents as per the terms and conditions contained in the Memo of Compromise.

In view of this Settlement, the Claimant discharges/releases the mortgages over the Schedule A, B, C and D Properties created by the Respondents 1 and 2 in favour of the Claimant towards securing the advance payments made under the 'Film Co-Production Term Sheet' dated 10.06.2014.

The Claimant shall, in terms of the Settlement, cancel the Memorandum of Deposit of Title Deeds in MODT dated 14.08.2014 by M/S. Mediaone Global Entertainment Ltd. to M/S. Eros International Media Ltd., MODT dated 06.08.2014 by M/S. Pioneer Concrete Blocks Pvt. Ltd to M/S. Eros International Media Ltd. and

MODT dated 24.09.2019 by M/S. Mediaone Global Entertainment Ltd. and M/S. Eros International Media Ltd. to M/S. Venus India Asset Finance Pvt. Ltd. within a period of two weeks from today (08.04.2024).

In terms of the Settlement, the above referred Properties as set out under MODT and also described in Schedule A, C and D respectively herein below shall be released by the Claimant upon assignment of the entire copyrights in the film "Kochadaiyan" and other 5 films by the Respondent No.1 in favour of the Claimant.

The Claimant has also fully agreed to discharge/release Schedule B Property mortgaged by Respondent No.3 in favour of the Claimant upon assignment of the copyright for feature films or library of feature films to the value of Rupees Twenty Three Crores and upon payment of a sum of Rupees Five Crores by the Respondents to the Claimant. The above referred amount of Rupees Five Crores has been agreed to be paid by the Respondents to the Claimant in 24 instalments.

Upon the happening of the above event as set out in the above paragraph, the Claimant shall cancel the Memorandum of Deposit of Title Deeds under MODT dated 20.08.2014 by Dr.J.Murali Manohar to MIS. Eros International Media Ltd. In respect of the property as set out under MODT above, in the Schedule B hereinbelow, shall be released on assignment of the copyright for feature film or library of feature films to the value of Rupees Twenty Three Crores and upon payment of a sum of Rupees Five Crores by the Respondents to the Claimant.

Both the Parties fully agreed before the Arbitration Tribunal that they will abide by the above terms and conditions of the Joint Memorandum of Compromise without fail and pleaded to pass an Award in the aforementioned terms.

Therefore, Arbitral Award is passed hereby in terms of the above Compromise successfully arrived at between the Parties and the Joint Memorandum of Compromise filed by both the Parties.

Hon'ble Justice M.Jeyapaul (Retd)

ARBITRATOR