

Ref No. 2896/23

12 May 2023

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Dear Sir / Madam,

Subject : Outcome of Board Meeting

Pursuant to Regulations 30, 43 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that :

a) Recommendation of the Final Dividend

The Board of Directors at its meeting held on 12 May 2023 has recommended the Final Dividend of ₹ 3 per equity share of ₹ 5 each (i.e. 60 percent) for the financial year 2022–2023 for approval of the Members of the Company at the ensuing annual general meeting.

b) Fund raising by issue of debt securities

The Board of Directors at its meeting held on 12 May 2023 has approved, inter-alia, to seek approval of the Members of the Company for fund raising not exceeding ₹ 750 Crores by way of issuance of Non-convertible Debentures in one or more tranches.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure  
Company Secretary

**Kirloskar Ferrous Industries Limited**

A Kirloskar Group Company

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