



# Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India  
Telephone : 2248-7071, 2248-6936  
E-mail : sec@zenithexportsltd.net  
CIN : L24294WB1981PLC033902

28<sup>th</sup> May'2022

**The Manager**  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block-G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai- 400 051  
Scrip Code: ZENITHEXPO

**The Secretary**  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
Scrip Code: 512553

Dear Sir/Madam,

**Sub: Disclosure of Outcome of Board Meeting held on 28.05.2022.**

Please note that the Board of Directors of the Company at its Meeting held today i.e. on 28<sup>th</sup> May, 2022 which commenced at 12:30 P.M. and concluded at 1:44 P.M. has inter alia transacted and approved the following business:

- a) Approved the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2022.
- b) Approved the appointment of Mr. Subhrajit Dutta (ACS: 58258) as Company Secretary & Compliance Officer of the Company and recorded resignation of Mr. Vikram Kumar Mishra (FCS: 11269) from the post of Company Secretary. Brief profile of Mr. Subhrajit Dutta is enclosed herewith as Annexure- A.
- c) Approved Annual Financial Statements of the Company for the year ended March 31, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we enclose the following:-

- a) Statement showing Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2022, and
- b) Auditors' Report issued by the statutory auditors of the Company.

We further state that the Auditor has expressed an unmodified opinion(s) on the audited financial results of the Company for the quarter and year ended March 31, 2022.

Request you to take the same on record.

Thanking you,  
Yours faithfully,  
For ZENITH EXPORTS LIMITED

VARUN  
LOYALKA  
(Varun Loyalka)  
Managing Director  
DIN: 07315452

Digitally signed by VARUN LOYALKA  
DN: cn=VARUN LOYALKA, o=ZENITH EXPORTS LIMITED



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## ANNEXURE - A

### BRIEF PROFILE OF MR. SUBHRAJIT DUTTA

Sl No	Requirement	Disclosure
1.	Name	Mr. Subhrajit Dutta
2.	Father's name	Mr. Surajit Dutta
3.	Address	8/2B, Nilmani Mitra Street, Kolkata- 700006
4.	Date of birth	20 <sup>th</sup> May, 1991
5.	Qualification	ACS, B.COM (Hons.)
6.	Brief Profile	<p><b><u>Mr. Subhrajit Dutta</u></b></p> <p>Mr. Subhrajit Dutta, aged about 30 years, a member of the Institute of Company Secretaries of India (ACS: 58258), possess the requisite qualification as prescribed under the Companies (Appointment and Qualifications of Secretary) Rules, 1988. He has good exposure in providing corporate secretarial services to corporates and ensuring conformity with the regulatory provisions applicable to the listed entity in letter and spirit.</p> <p>Previously, he was the Company Secretary and Compliance Officer of Deevee Commercials Ltd., (an Emami Group company) being a Calcutta Stock Exchange listed company.</p>
7.	No. of shares held in the company	NIL







## INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors  
Zenith Exports Limited

### Report on the audit of the Financial Results

#### Opinion

We have audited the accompanying Quarterly and Year to date financial results of **ZENITH EXPORTS LIMITED** (the "Company") for the quarter and year ended March 31, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

#### Basis of Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Financial Results

The Financial Results have been prepared on the basis of the annual Ind AS financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provisionS of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds, other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.







# V. Goyal & Associates

Chartered Accountants

Mercantile Buildings : 'A' Block, 1st Floor  
9, Lalbazar Street, Kolkata - 700 001  
Phone : 91 33 2248 1037, 2213 1429  
Mobile : 9830044016 / 9331004945  
E-mail : vgoyalassociates@gmail.com  
goyalpankajforyou@gmail.com

## Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when its exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatements of the Financial Results whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosure, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and sufficient audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For V. Goyal & Associates

Chartered Accountants

[Pankaj Kumar Goyal]

Partner

Membership No. 059991

Firm Regn No. 312136E

UDIN- 22059991AJUAAA1360

Dated: 28<sup>th</sup> day of May, 2022

Place: Kolkata







## Zenith Exports Limited

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CIN : L24294WB1991FLC033907

### EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022

[in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(Rs in lakhs)

Sr. No.	Particulars	Quarter ended on March 31, 2022 (Audited)	Year ended on March 31, 2022 (Audited)	Quarter ended on March 31, 2021 (Audited)
1	Total Income from Operations (Net)	3,245	9,402	1,476
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	148	135	55
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	148	135	55
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	115	101	34
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	116	102	34
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	7,276	-
8	Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations)	-	-	-
	Basic and Diluted	2.13	1.87	0.63

#### Notes:-

- The above is an extract of the detailed format of Audited Results for the Quarter and Year ended 31st March, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and the Company's website (www.zenithexportslimited.com).
- The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The above Audited Financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 28th May, 2022.
- The Statutory Auditors of the company have audited the Standalone financial results for the Quarter and Year ended 31st March, 2022.
- The figures of Quarter ended 31st March 2022 and 31st March 2021 are the balancing figures between the audited figures in respect of the respective full financial year and the published year to date figures upto third quarter of the respective financial year.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Place: Kolkata-

Date: - 28th May, 2022.

For and on behalf of Board of Directors  
For Zenith Exports Limited

  
Chairman







## Zenith Exports Limited

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### STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022

(Rs. in Lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	(a) Revenue from Operations (Net)	3,119	1,844	1,367	9,055	5,071
	(b) Other Income	126	57	109	347	396
	<b>Total income</b>	<b>3,245</b>	<b>1,901</b>	<b>1,476</b>	<b>9,402</b>	<b>5,467</b>
2.	<b>Expenditure</b>					
7	(a) Cost of Materials consumed	1,188	916	756	3,695	2,811
	(b) Purchase of traded goods	192	1,033	32	2,313	277
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	849	(797)	(115)	129	(207)
	(d) Employees Benefits expense	179	178	157	700	555
	(e) Finance Cost	32	12	20	88	104
	(f) Depreciation and Amortisation Expense	32	32	40	128	164
	(g) Processing charges	176	173	148	671	553
	(h) Power & Fuel	20	19	22	78	59
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	(9)	-	7
	(j) Provision/(Reversal) for Losses on Forward contracts mark to Market basis	-	-	-	-	-
	(k) Other Expenditure	429	366	370	1,465	1,259
	<b>Total Expenditure (a) to (k)</b>	<b>3,097</b>	<b>1,932</b>	<b>1,421</b>	<b>9,267</b>	<b>5,582</b>
3.	<b>Profit/(Loss) before Exceptional and extraordinary items &amp; tax (1-2)</b>	<b>148</b>	<b>(31)</b>	<b>55</b>	<b>135</b>	<b>(115)</b>
4.	<b>Exceptional Items - Voluntary Retirement Scheme</b>	-	-	-	-	45
5.	<b>Profit/(Loss) before tax (3-4)</b>	<b>148</b>	<b>(31)</b>	<b>55</b>	<b>135</b>	<b>(160)</b>
6.	<b>Tax Expense</b>	<b>33</b>	<b>(7)</b>	<b>21</b>	<b>34</b>	<b>(31)</b>
	Current Tax	-	-	-	-	-
	Deferred Tax	36	(7)	21	34	(31)
	Tax for earlier years (net)	(3)	-	-	-	-
	Mat Credit Entitlement	-	-	-	-	-
7.	<b>Profit/(Loss) for the period from Continuing operations (5-6)</b>	<b>115</b>	<b>(24)</b>	<b>34</b>	<b>101</b>	<b>(129)</b>
8.	<b>Profit/(Loss) from Discontinuing Operation</b>	-	-	-	-	-
9.	<b>Tax Expense of discontinuing operation (including deferred tax)</b>	-	-	-	-	-
10.	<b>Profit/(Loss) from Discontinuing Operation after tax (8-9)</b>	-	-	-	-	-
11.	<b>Profit/(Loss) for the period (7+10)</b>	<b>115</b>	<b>(24)</b>	<b>34</b>	<b>101</b>	<b>(129)</b>
12.	<b>Other Comprehensive Income</b>	-	-	-	-	-
	<b>[A] Items that will not be reclassified to Profit or Loss</b>					
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	1	-	-	1	-
	(ii) Income-Tax relating to this items	-	-	-	-	-
	<b>[B] (i) Items that will be reclassified to Profit or Loss</b>					
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	<b>Total of (12)</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>
13.	<b>Total Comprehensive income for the period (11+12)</b>	<b>116</b>	<b>(24)</b>	<b>34</b>	<b>102</b>	<b>(129)</b>
14.	<b>Paid up Equity Share Capital (face Value Rs.10/- per share)</b>	<b>540</b>	<b>540</b>	<b>540</b>	<b>540</b>	<b>540</b>
15.	<b>Other Equity</b>	-	-	-	-	7,718
16.	<b>Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations) Basic &amp; Diluted</b>	<b>2.13</b>	<b>(0.44)</b>	<b>0.63</b>	<b>1.87</b>	<b>(2.40)</b>
17.	<b>Earnings Per Share (of Rs.10/- each)(not annualized)(For Discontinued operations) Basic &amp; Diluted</b>	-	-	-	-	-
18.	<b>Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations and Discontinued operations) Basic &amp; Diluted</b>	<b>2.13</b>	<b>(0.44)</b>	<b>0.63</b>	<b>1.87</b>	<b>(2.40)</b>

Place : KOLKATA

Date:- 28th May, 2022



For and on behalf of Board of Directors

**For Zenith Exports Limited**

*R. Boroujee*

**Chairman**





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## STANDALONE AUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31st MARCH, 2022

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	<b>SEGMENT REVENUE</b>					
a.	Silk Fabrics/Made-ups	266	292	193	1,009	658
b.	Industrial Leather Hand Gloves/Made-ups	1,804	1,031	977	4,965	3,762
c.	EOU - Silk Fabrics	332	274	197	1,141	651
d.	Yarn	717	247	-	1,540	-
	<b>TOTAL (a+b+c+d)</b>	<b>3,119</b>	<b>1,844</b>	<b>1,367</b>	<b>9,055</b>	<b>5,071</b>
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>3,119</b>	<b>1,844</b>	<b>1,367</b>	<b>9,055</b>	<b>5,071</b>
2.	<b>SEGMENT RESULTS</b>					
	<b>Profit/(Loss) before Tax and Interest</b>					
a.	Silk Fabrics/Made-ups	99	58	75	225	133
b.	Industrial Leather Hand Gloves/Made-ups	111	(50)	23	103	108
c.	EOU - Silk Fabrics	(13)	(19)	31	(47)	(194)
d.	Yarn	(10)	4	(40)	(18)	(63)
	<b>TOTAL (a+b+c+d)</b>	<b>187</b>	<b>(7)</b>	<b>89</b>	<b>263</b>	<b>(16)</b>
	Less : (1) Finance Cost	32	12	20	88	104
	(2) Other un-allocable expenditure net off un-allocable income	7	12	14	40	40
	<b>Total Profit/(Loss) Before Tax</b>	<b>148</b>	<b>(31)</b>	<b>55</b>	<b>135</b>	<b>(160)</b>
3.	<b>SEGMENT ASSETS</b>					
a.	Silk Fabrics/Made-ups	2,000	2,124	2,081	2,000	2,081
b.	Industrial Leather Hand Gloves/Made-ups	4,833	4,559	4,712	4,833	4,712
c.	EOU - Silk Fabrics	2,066	2,037	1,993	2,066	1,993
d.	Yarn	1,242	1,406	800	1,242	800
e.	Unallocable	-	1	1	-	1
	<b>Total Assets</b>	<b>10,161</b>	<b>10,127</b>	<b>9,587</b>	<b>10,161</b>	<b>9,587</b>
4.	<b>SEGMENT LIABILITIES</b>					
a.	Silk Fabrics/Made-ups	513	605	590	513	590
b.	Industrial Leather Hand Gloves/Made-ups	894	868	362	894	362
c.	EOU - Silk Fabrics	923	932	912	923	912
d.	Yarn	11	16	1	11	1
e.	Unallocable	4	3	4	4	4
	<b>Total Liabilities</b>	<b>2,345</b>	<b>2,424</b>	<b>1,869</b>	<b>2,345</b>	<b>1,869</b>

Place : KOLKATA

For and on behalf of Board of Directors  
For Zenith Exports Limited

Date:- 28th May, 2022



*Q. K. Brownjee*

Chairman





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## STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31-03-2022

[Disclosure as required under clause 33 of SEBI (Listing Obligation and Disclosure requirement) Regulations 2015

		(Rs. In lakhs)	
SN	Particulars	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
[1]	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1,182	1,268
	(b) Biological Assets Other than Bearer Plants	30	30
	(c) Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	54	17
	(ii) Loans	-	-
	(iii) Other Financial Assets	95	329
	(e) Deferred Tax Assets (Net)	499	534
	(f) Other Non-Current Assets	98	106
	<b>Sub-total</b>	<b>1,958</b>	<b>2,284</b>
[2]	<b>Current Assets</b>		
	(a) Inventories	3,972	2,811
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,379	933
	(iii) Cash and Cash Equivalents	783	620
	(iv) Bank Balances other than (iii) above	1,430	2,261
	(v) Loans	-	-
	(vi) Other Financial Assets	54	86
	(c) Current Assets (Net)	14	13
	(d) Other Current Assets	561	568
	<b>Sub-total</b>	<b>8,193</b>	<b>7,292</b>
	<b>Total Assets</b>	<b>10,151</b>	<b>9,576</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	540	540
	(b) Other Equity	7,276	7,178
	<b>Total Equity</b>	<b>7,816</b>	<b>7,718</b>
	<b>LIABILITIES</b>		
[1]	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	5	-
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	172	158
	(c) Other Non-Current Liabilities	6	12
	<b>Sub-total</b>	<b>183</b>	<b>170</b>
[2]	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,375	779
	(ii) Trade Payables	519	553
	(iii) Other Financial Liabilities	87	117
	(b) Other Current Liabilities	145	212
	(c) Provisions	26	27
	(d) Current Tax Liabilities (Net)	-	-
	<b>Sub-total</b>	<b>2,152</b>	<b>1,688</b>
	<b>Total Equity and Liabilities</b>	<b>10,151</b>	<b>9,576</b>

PLACE : KOLKATA

DATE : 28th May, 2022



For and on behalf of Board of Directors

For ZENITH EXPORTS LIMITED

*R. K. Bhowmik*  
Chairman





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## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

SN	Particulars	(Rs. In lakhs)	
		Year Ended 31/03/2022 (Audited)	Year Ended 31/03/2021 (Audited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before tax	135	(160)
	<b>Adjustment for :</b>		
	Depreciation	128	164
	Interest income	(142)	(213)
	Dividend Income	-	-
	Interest Expenses	88	104
	Provision of Loss on Forward Contracts	-	(57)
	(Profit)/Loss on Sale of Property, Plant & Equipment (Net)	(1)	30
	(Profit)/Loss on Sale of Investments (Net)	-	-
	<b>Operating Profit/(Loss) before Working Capital changes</b>	<b>208</b>	<b>(132)</b>
	<b>Adjustment for (Increase)/decrease in :</b>		
	Trade Receivable	(446)	364
	Other Receivable	44	216
	Inventories	(1,161)	(81)
	Trade Payable, Other Liabilities and Provisions	(125)	(80)
	Cash generated from operations	(1,480)	287
	Income Tax Paid	(18)	(35)
	<b>NET CASH INFLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(1,498)</b>	<b>252</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipment	(45)	(11)
	Purchase of Biological Assets	-	(2)
	Sales of Property, Plant & Equipment	4	10
	Sales of Investments	10	-
	Purchase of Investments	(45)	(17)
	Interest Received	174	206
	Movement of Fixed Deposits with Bank	1,049	(68)
	<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)</b>	<b>1,147</b>	<b>118</b>
<b>C</b>	<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
	Borrowings/(Repayments) of Long Term Borrowings	5	-
	Borrowings/(Repayments) of Short Term Borrowings	596	(48)
	Interest Paid	(88)	(104)
	<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES (C)</b>	<b>513</b>	<b>(152)</b>
	<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS [A+B+C]</b>	<b>162</b>	<b>218</b>
	<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>620</b>	<b>402</b>
	<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>782</b>	<b>620</b>
	<b>NET INCREASE/(DECREASE)</b>	<b>162</b>	<b>218</b>

Place :- KOLKATA

Date :- 28th May, 2022



For and on behalf of Board of Directors  
 For Zenith Exports Limited

*(Signature)*  
 Chairman





## Zenith Exports Limited

Regd. Office: 19, R.N.Mukherjee Road, Kolkata - 700,001, India  
Telephone : 2248-7071,2248-6936,2248-9522, Fax : 91-33-2243-9003  
E-mail : [sec@zenithexportsltd.net](mailto:sec@zenithexportsltd.net), website : [www.zenithexportslimited.com](http://www.zenithexportslimited.com)  
**CIN : L24294WB1981PLC033902**

### Notes:-

1. These Audited Standalone Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 28<sup>th</sup> May,2022.
2. The Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
3. The Statutory Auditors of the Company have audited the Standalone Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2022.
4. The figures of Quarter ended 31<sup>st</sup> March,2022 and 31<sup>st</sup> March,2021 are the balancing figures between the audited figures in respect of the respective full financial year and the published year to date figures up to third quarter of the respective financial year.
5. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place : **KOLKATA**

Date :- 28<sup>th</sup> May,2022

For and on behalf of Board of Directors  
**For Zenith Exports Limited**

*R. Sarangi*  
**Chairman**





**ZENITH EXPORTS LIMITED**  
19, R.N.MUKHERJEE ROAD  
KOLKATA - 700 001  
(TRADING DIVISION)

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2022 (Audited)	31/12/2021 (Unaudited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)
1	<b>Revenue from Operations (Net)</b>	2,070	1,323	1,170	5,974	4,420
2	<b>Other Income</b>	113	45	87	315	348
3	<b>Total Income (1+2)</b>	2,183	1,368	1,257	6,289	4,768
4	<b>Expenditure</b>					
	(a) Cost of Materials consumed	1,075	816	667	3,293	2,548
	(b) Purchase of traded goods	77	91	32	306	277
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	249	(91)	(25)	252	(162)
	(d) Employees benefits expense	81	79	72	307	261
	(e) Finance Cost	18	12	5	48	18
	(f) Depreciation and Amortisation Expense	10	10	10	40	39
	(g) Processing charges	161	155	143	620	531
	(h) Power & Fuel	-	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	(7)	-	10
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-	-
	(k) Other Expenditure	327	312	283	1,183	1,065
	<b>Total (a) to (k)</b>	1,998	1,384	1,180	6,049	4,587
5	<b>Profit from Ordinary Activities before tax (3-4)</b>	185	(16)	77	240	181
6	<b>Tax expenses</b>	33	(7)	21	34	(31)
	- Current	-	-	-	-	-
	- Tax for earlier years	(3)	-	-	-	-
	- Mat Credit Entitlement	-	-	-	-	-
	- Deferred	36	(7)	21	34	(31)
7	<b>Net Profit from Ordinary Activities after tax (5-6)</b>	152	(9)	56	206	212
8	<b>Paid - up Equity Share Capital (Face value Rs. 10 per share)</b>	540	540	540	540	540

PLACE : KOLKATA

Dated:- 28th May,2022



For Zenith Exports Limited

*R. K. Banerjee*

Chairman



**ZENITH TEXTILE - MYSORE**  
(UNIT OF ZENITH EXPORTS LIMITED)

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022**

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Revenue from Operations (Net)</b>	332	274	197	1,141	651
2	<b>Other Income</b>	11	7	17	23	17
3	<b>Total Income (1+2)</b>	343	281	214	1,164	668
4	<b>Expenditure</b>					
	(a) Cost of Materials consumed	113	100	89	402	263
	(b) Purchase of traded goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	12	(1)	(90)	(6)	(45)
	(d) Employees benefits expense	96	98	82	386	280
	(e) Finance Cost	14	-	15	40	86
	(f) Depreciation and Amortisation Expense	17	17	26	69	106
	(g) Processing charges	15	18	5	51	22
	(h) Power & Fuel	20	19	22	78	59
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	(2)	-	(3)
	(j) Other Expenditure	83	49	49	231	133
	<b>Total (a) to (j)</b>	370	300	196	1,251	901
5	<b>Exceptional items - Voluntary Retirement Scheme</b>	-	-	-	-	45
6	<b>Profit from Ordinary Activities before tax (3-4+5)</b>	(27)	(19)	18	(87)	(278)

PLACE : KOLKATA

Dated:- 28th May, 2022

For Zenith Exports Limited

*R. S. Roy*

Chairman

