



D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

D&H/CS/22-23/65

Date: 2nd February, 2023

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To
The General Manager
DSC-CRD
Bombay Stock Exchange
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai-400001 (M.H.)

BSE Scrip Id: DHINDIA BSE CODE: 517514

Sub: Submission of outcome as per Regulation 33 of the SEBI (LODR) Regulation, 2015 for the 8/2022-23 Board Meeting held on 2nd February, 2023 at the Head Office of the Company commenced at 1:00 P.M. and concluded at 4.00 P.M.

Dear Sir/Ma'am,

This has is in continuation with the previous notice dated 21st January, 2023 given under Regulation 29(1) (a) of SEBI (LODR) Regulations, 2015, by which it was informed that a meeting No. 8/2022-23 of the Board of Directors of the Company is to be held on Thursday, 2nd February, 2023 at 1:00 P.M.

We would like to inform that the Board of Directors at the aforesaid Board meeting have approved the following business and other regular items as per the agenda for the meeting:

1. The Board of Directors of the Company considered and approved the Un-audited Standalone and Consolidated Financial Results for the Quarter/nine month ended on 31st December, 2022.

The information and disclosure are being filed pursuant to Regulation 29 read with Regulation 30 of the SEBI (LODR) Regulations, 2015. You are requested to please take on record our above said information for your reference and record and disseminate on the portal of the BSE for information to the investors and members of the Company.

Thanking you,
Yours faithfully,

FOR, D & H INDIA LIMITED

Harsh Vora
HARSH VORA
MANAGING DIRECTOR
DIN: 00149287



H. O. & Correspondence Address : Plot 'A', Sector 'A', Industrial Area, Sanwer Road, INDORE - 452 015 (M.P.) INDIA Ph. : +91-731-2973501, 2973101 Email: ho@dnhindia.com

Regd. Off. : A-204, Kailash Esplanade, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W) MUMBAI - 400 086 (MH) INDIA Telephone : +91 22 25006441 Website: www.dnhindia.com



ISO 9001 : 2015
Reg. No.: R91/1287
ISO 9001 : 2015

DEVPURA NAVLAKHA & CO.

Chartered Accountants

13, Timothy Building,
75, S.S. Gaikwad Marg,
Opp. Metro Cinema,
Mumbai - 400 002.

Telefax: 022-2208 2217

Email: pkdevpura@rediffmail.com

pkdevpura@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

To,

The Board of Directors of **D & H INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **D & H INDIA LIMITED** ("The Company") for the quarter and nine months ended on December 31st, 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,




2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to the following matters:-

We were neither engaged to review, nor we have reviewed the comparatives figures including the reconciliation to the Total Comprehensive Income for the Quarter ended on December 31st, 2021 and accordingly we do not express any conclusion on the result in the statement for the quarter ended December 31st, 2021 and as these figures have been furnished by the Management.

For M/s Devpura Navlakha & Co.
Chartered Accountants
FRN 121975W


(Ca Pramodkumar Devpura)
Partner
M.No. 033342



Date 02/02/2023
Place Mumbai

UDIN: 23033342BGVLQR5940



D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

PART I Statement of Standalone Un-Audited Results for the Quarter and period Ended 31.12.2022 (Rs. In Lacs except EPS)

Sr.	PARTICULARS	Quarter ended			Nine Month ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation						
	Sales (Incl GST)	4359.65	3674.14	2794.18	11733.78	7058.50	10691.06
	Less : GST Recovered	710.16	531.45	424.56	1817.73	1076.05	1617.68
	Sales (Net of GST)	3649.49	3042.69	2369.62	9916.05	5983.45	9073.38
2	Other Income	2.19	4.38	20.62	7.32	25.69	49.34
3	Total Income	3651.68	3047.07	2390.24	9923.37	6009.14	9122.72
4	Expenses						
	(a) Cost of materials consumed	2762.68	2529.36	1774.96	7914.42	4578.58	6778.03
	(b) Purchase of stock in Trade	0.00	0.00	5.73	0.00	41.47	72.32
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	22.34	-256.97	45.58	-353.75	-118.37	75.66
	(d) Employee benefits expenses	276.54	243.01	197.90	746.12	552.09	783.16
	(e) Finance Costs	55.76	52.54	35.07	154.32	100.77	141.47
	(f) Depreciation and amortisation expenses	44.10	43.25	44.09	127.10	131.61	159.91
	(g) Other Expenses	322.67	315.34	213.49	918.46	595.10	884.84
	Total expenses	3484.09	2926.53	2316.82	9506.67	5881.25	8895.39
5	Profit / (Loss) before exceptional item (3-4)	167.59	120.54	73.42	416.70	127.89	227.33
6	Exceptional items:Income/(Expenses)	-0.14	-0.68	-1.40	-0.82	0.00	-0.58
7	Pfprofit / (Loss) before Tax	167.45	119.86	72.02	415.88	127.89	226.75
8	Tax expenses						
	(a) Current Tax	46.50	36.00	1.14	82.50	1.14	0.00
	(b) Deferred Tax	10.69	-12.08	3.45	8.05	-4.44	-14.83
9	Profit / (Loss) for the period from continuing operations (7-8)	110.26	95.94	67.43	325.33	131.19	241.58
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to p & L	1.14	-1.91	-26.07	-0.60	-19.29	0.62
	(ii) Income tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	-19.41
	(ii) Income tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive Income for the period (9+10)	111.40	94.03	41.36	324.73	111.90	222.79
12	Paid-up Capital Equity Share Capital (Face Value Rs.10/- each)	778.80	740.00	740.00	778.80	778.80	740.00
	Earning per share for continuing operation						
	a) Basic	1.49	1.27	0.56	4.34	1.51	3.01
	b) Diluted	1.46	1.27	0.56	4.27	1.49	3.01

For DEVPURA NAVLAKHA & CO.
Chartered Accountants
FRN No. 121975W

P.K. Devpura, (Partner)
Mem. No. 033342

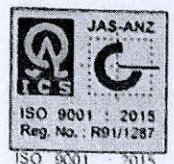
Date: 02/02/2023
Place: Mumbai



UDIN NO: 23033342 BCVLOR5940

H. O. & Correspondence Address : Plot 'A', Sector 'A', Industrial Area, Sanwer Road,
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D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

- Note:1. The above results have been reviewed by Audit Committee than taken on record by the Board of Director of the Company at their meeting held on 2nd Fabuary, 2023
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals lead down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules
3. The Company is engaged in the business of welding consumables and Metallurgical Cored Wire, as such there is separate reportable business segment
4. The company have approved the issuance of warrants convertible into equity shares on preferential basis in 37th AGM held on 30th September, 2022 for utilization of the Funds towards the, (a) To augment the network of the company and to broad base the capital structure of the company required for its business growth;(b) To meet working capital requirements;(c) To meet the long-term funds requirement of the company;(d) General corporate Purposes; and (e) Issue related expenses. The meet the financial requirement of the Company has issued 7,88,000 Warrants of Rs.42 each convertible into equity shares of Rs.10 each at a premium of Rs.32 per shares on 12th October 2022 and has raised the funds of Rs. 82.74 Lakhs being the upfront amounts as well as Rs. 122.22 Lakhs raised on exercise of 3,88,000 warrants converted into 3,88,000 equity shares on 29.10.2022, hence it has generated total Rs. 204.96 Lakhs upto 31st December 2022. Company has utilised full amount that is Rs. 204.96 Lakhs. There is no deviation in the utilization of the Fund till 31st December, 2022 and necessary report towards as required under regulation 32 being filed to the BSE Limited separately
5. EPS for the year ended 31st March 2022, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.
6. In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the period and Quarter ended 31.12.2022 are available on the Company websites (www.dnhindia.com) and on the website of BSE (www.bseindia.com)

Segment-wise Revenue Result and Capital Employed for the Quarter Ended 31.12.2022					Rs. In Lakh			
Particular	Quarter Ended			Year Ended				
	31.12.2022	30.09.2022	31.12.2021	31.03.2022				
	(Unaudited)	(unaudited)	(Unaudited)	(Audited)				
Segment Revenue								
(i) Welding Electrodes and Consumable	3649.49	3042.69	2369.62	9122.72				
(II) Metallurgical Cored Wire	0.00	0.00	0.00	0.00				
Total	3649.49	3042.69	2369.62	9122.72				
Less Intersegment Revenue	0.00	0.00	0.00	0.00				
Net Segment Revenue	3649.49	3042.69	2369.62	9122.72				
Segment Result (Profit before Finance cast and tax)								
(i) Welding Electrodes and Consumables	223.21	172.4	107.09	368.22				
(II) Metallurgical Cored Wire	0.00	0.00	0.00	0.00				
Total	223.21	172.4	107.09	368.22				
Less: Finance Cast	55.76	52.54	35.07	141.47				
Add: Unallocable Corporate Income net of Expenditure	0.00	0.00	0.00	0.00				
Profit before tax	167.45	119.86	72.02	226.75				
Segment Assets								
(i) Welding Electrodes and Consumables	7252.26	6875.66	5595.71	6490.73				
(II) Metallurgical Cored Wire	52.94	52.94	52.94	52.94				
Add: Unallocable Corporate Assets	7.67	7.67	7.67	7.67				
Total Assets	7312.87	6936.27	5656.32	6551.34				
Segment Liabilities								
(i) Welding Electrodes and Consumables	3680.14	3619.90	2667.82	3448.3				
(II) Metallurgical Cored Wire	0.00	0.00	0.00	0.00				
Add: Unallocable Corporate Liabilities	0.00	0.00	0.00	0.00				
Total Liabilities	3680.14	3619.90	2667.82	3448.30				

For DEVPURA NAVLAKHA & CO.
Chartered Accountants
FRN No. 121975W

P.K. Devpura, (Partner)
Mem. No. 033342

Harsh Vora
Managing Director

Date: 02.02.2023
Place: Indore

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DEVPURA NAVLAKHA & CO.

Chartered Accountants

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pkdevpura@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY

**Review Report to
The Board of Directors
D & H INDIA Limited
Dear Sirs,**

- We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **D & H INDIA LTD.** (The Parent) and its subsidiary and associate, (collectively referred to as "the group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter and nine months ended on 31st December, 2022 ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulation"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2021 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- This statement is the responsibility of the parent's management and approved by the parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- This Statement includes the results of the following entities: -

Parent Company:

- D & H india Ltd.

Subsidiary:

- V & H Fabricators Pvt. Ltd.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Devpura Navlakha & Co.
Chartered Accountants
FRN 121975W



(Ca Pramodkumar Devpura)
Partner
M.No. 033342



Date 02/02/2023
Place Mumbai

UDIN: 23033342BGNLQSS2782



D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

PART I Statement of Consolidated Un-Audited Results for the Quarter and period Ended 31.12.2022 (Rs. In Lacs)							
Sr	PARTICULARS	Quarter ended			Nine Month ended		
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation						
	Sales (Incl GST)	4359.65	3574.15	2794.18	11744.94	7058.50	
	Less : GST Recovered	710.16	531.45	424.56	1819.43	1075.05	
	Sales (Net of GST)	3649.49	3042.70	2369.62	9925.51	5983.45	
2	Other Income	2.38	4.81	20.62	12.11	26.73	
3	Total Income	3651.87	3047.51	2390.24	9937.62	6010.18	
4	Expenses						
	(a) Cost of materials consumed	2762.68	2539.53	1774.96	7924.59	4578.58	
	(b) Purchase of stock in Trade	0.00	0.00	5.73	0.00	41.47	
	(c) Changes in inventories of finished goods, Work in progress and stock- in trade	22.34	-267.13	45.57	-353.75	-118.37	
	(d) Employee Benefit Expenses	276.54	243.01	197.90	746.12	552.09	
	(e) Finance Costs	55.76	52.54	35.28	154.32	101.32	
	(f) Depreciation and amortisation expenses	44.13	43.28	44.63	127.20	133.26	
	(g) Other Expenses	322.67	315.39	213.48	918.52	595.09	
	Total expenses	3484.12	2926.62	2317.55	9517.00	5883.44	
5	Profit / (Loss) before exceptional item (3-4)	167.75	120.89	72.69	420.62	126.74	
6	Exceptional items:Income/(Expenses)	-0.14	-0.68	-1.40	-0.82	0.00	
7	Pfprofit / (Loss) before Tax	167.61	120.21	71.29	419.80	126.74	
8	Tax expenses						
	(a) Current Tax	46.50	36.00	1.14	82.50	1.14	
	(b) Deferred Tax	10.68	-12.55	3.30	7.57	-4.90	
9	Profit / (Loss) for the period from continuing operations (7-8)	110.43	96.76	66.85	329.73	130.50	
10	Share of profit (Loss) of Associates accounted using equity	0.00	0.00	0.00	0.00	0.00	
11	Profit / (Loss) for the period (9+10)	110.43	96.76	66.85	329.73	130.50	
10	Other Comprehensive Income						
	A (i) items that will not be reclassified to p & L	1.14	-1.91	-26.07	-0.60	-19.29	
	(ii) Income tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	
	B (i) items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	-19.41	
11	Total comprehensive income for the period (9-10)	111.57	94.85	40.78	329.13	111.21	
12	Paid-up Capital Equity Share Capital (Face Value Rs.10/- each)	778.80	740.00	740.00	778.80	740.00	
12	Earning per share for continuing operation						
	a) Basic	1.49	1.28	0.55	4.39	1.50	
	b) Diluted	1.47	1.28	0.55	4.33	1.50	

For DEVPURA NAVLAKHA & Co.
Chartered Accountants
FRN No. 121975W

P.K. Devpura
P.K. Devpura, (Partner)
Mem. No. 033342

Date: 02/02/2023
Place: Mumbai

UDIN NO: 23033342B6VLS2782



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D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

Note:1.The above results have been reviewed by Audit Committee than taken on record by the Board of Directors of the Company at their meeting held on 2nd Faburary 2023

2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals lead down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.

3.The Company is engaged in the business of Welding consumables and Metallurgical Cored Wire, as such there is separate reportable business segment

4.The company have approved the issuance of warrants convertible into equity shares on preferential basis in 37th AGM held on 30th September, 2022 for utilization of the Funds towards the, (a) To augment the network of the company and to broad base the capital structure of the company required for its business growth;(b) To meet working capital requirements;(c) To meet the long-term funds requirement of the company;(d) General corporate Purposes; and (e) Issue related expenses.

The meet the financial requirement of the Company has issued 7,88,000 Warrants of Rs.42 each convertible into equity shares of Rs.10 each at a premium of Rs.32 per shares on 12th October 2022 and has raised the funds of Rs. 82.74 Lakhs being the upfront amounts as well as Rs. 122.22 Lakhs raised on exercise of 3,88,000 warrants converted into 3,88,000 equity shares on 29.10.2022, hence it has generated total Rs. 204.96 Lakhs upto 31st December 2022. Company has utilised full amount that is Rs. 204.96 Lakhs. There is no deviation in the utilization of the Fund till 31st December, 2022 and necessary report towards as required under regulation 32 being filed to the BSE Limited separately

5 Consolidated financial Results include the result of V & H Fabricator Pvt. Ltd. - wholly owned subsidiaries company of D & H India Limited .

6.In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the quarter and period ended 31.12.2022 are available on the Company websites (www.dnhindia.com) and on the website of BSE (www.bseindia.com)

For D & H India Limited

Harsh Vora

Harsh Vora
Managing Director

Date: 02.02.2023
Place: Indore

FOR DEVPURA NAVLAKHA & CO.
Chartered Accountants
FRN No. 121975W

P.K. Devpura
P.K. Devpura, (Partner)
Mem. No. 033342



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