

Date: 28th November, 2022

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Scrip Code: 539725

Symbol: GOKULAGRO

Dear Sir/ Madam,

Sub.: Outcome of Board Meeting

Ref.: 1. Our intimation dated 23rd November, 2022 informing the receipt of request from members of 'Promoter' and 'Promoter Group' seeking reclassification of their shareholding to 'Public' category
2. Disclosure under Regulation 30 read with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board of Directors of the Company at their Meeting held today at the Registered Office of the Company have, *inter alia*, considered and approved the following:

1. With reference to the letters received by the Company dated 23rd November, 2022, whereby the below mentioned entities had requested its re-classification from the 'Promoter' and 'Promoter Group' category to the 'Public' category of the Company and intimated to the exchanges on same date, we hereby inform you that the Board of Directors of the Company in their meeting held today, i.e. 28th November, 2022, considered and approved their request for reclassification.

| Sr. No. | Name | Category | No. of Equity Shares held | Percentage of Shareholding |
|---------|---------------------------------------|----------------|---------------------------|----------------------------|
| 1 | Balvantsinh Chandansinh Rajput | Promoter | 0 | 0.00 |
| 2 | Bhikhiben Balvantsinh Rajput | Promoter Group | 0 | 0.00 |
| 4 | Dharmendrasinh Balvantsinh Rajput | Promoter Group | 2,93,939 | 0.21 |
| 3 | Profitline Securities Private Limited | Promoter Group | 0 | 0.00 |

The Board of Directors took note of the requests and approved the re-classification of the above as per their request letters, subject to the approval of Stock Exchange(s) and such other approvals as may be necessary, based on the reasons and confirmations provided therein, from the 'Promoter' and 'Promoter Group' category to the 'Public' category.

The 'Promoter' and 'Promoter Group' entities seeking reclassification do not hold more than one percent of the total voting rights of the listed entity (i.e. their holding in the Company is 0.21%) so the Company is not required to take shareholders approval and hence the same is being approved in Board Meeting held today.

2. The Board has approved the Revised Draft Letter of Offer for the purpose of fund raising, for an amount not exceeding Rs. 50.00 cr. (Rupees Fifty Crore only), through Rights Issue to the eligible equity shareholders of the Company as on Record Date (to be notified subsequently), which shall further be filed with stock exchanges for their approval in accordance with applicable laws and regulations.

The Board had earlier approved the Draft Letter of Offer at their meeting dated 12th November, 2022 but due to certain updations, the same was not filed with the exchanges.

The meeting started at 04.00 pm and concluded at 05.00 pm.

We request you to take note of the same.

Thanking You,

For, Gokul Agro Resources Ltd.

Purvee Roy
Company Secretary
(Mem. No. F8978)

