

January 22, 2022

To

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex- Bandra (E), Mumbai-400051 NSE Symbol: HITECH	Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 Scrip Code: 543411
--	--

Subject: Outcome of the Securities Allotment Committee Meeting held on January 22, 2022

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Special Resolution passed by the Shareholders of the Company on January 05th, 2021 through Postal Ballot and In-principal approval granted by NSE on February 01st, 2021 to Issue and allot in one or more tranches, upto 13,70,000 (Thirteen Lakh Seventy Thousand) Fully Convertible Warrants ("Warrants") at a price of Rs.164/- (Rupees One Hundred and Sixty Four Only) per warrant aggregating up-to Rs.22,46,80,000/- (Rupees Twenty Two Crores Forty Six Lakhs Eighty Thousand Only) to the persons belonging to Promoter, Promoter Group, Non-Promoter Group category.

Please note that on receipt of balance 75% of the issue price, the Securities Allotment Committee in its meeting held on today i.e. January 22nd, 2022 have approved the allotment of 60,000 Equity Shares of Rs.10 each pursuant to conversion of 60,000 Fully Convertible Warrants ("Warrants") [allotted on February 10, 2021], to the following person:

S. No.	Name of the Allotee	Category	No. of Equity Shares Allotted
1.	Mr. Anish Bansal	Promoter	50,000
2.	Ms. Anju Gupta	Non Promoter Group	10,000
	Total		60,000

Consequently, w.e.f. January 22nd, 2022, the Issued, Subscribed and Paid up equity share capital of the Company stands increased to Rs. 12,27,11,000 (Rupees Twelve Crores Twenty Seven Lakhs and Eleven Thousand Only) consisting of 1,22,71,100 (One Crore Twenty Two Lakhs Seventy One Thousand and One Hundred Only) Equity

For HI-TECH PIPES LIMITED


Company Secretary

Steel Hollow Sections | MS Steel Pipes | GI & GP Pipes | CR Coils & Strips

Hi-Tech Pipes Limited CIN : L27202DL1985PLC019750

Regd. Office: 505, Pearls Omaxe Tower, Netaji Subhash Place, Pitampura, New Delhi- 110034

Shares of Rs. 10/- each. The aforementioned shares rank pari passu with the existing Equity Shares of the Company.

The Committee Meeting Commenced at 12:20 P.M. and concluded at 12:32 P.M. with a vote of thanks to the Chair.

These are also being made available on the website of the Company viz. www.hitechpipes.in

Thanking You

For Hi-Tech Pipes Limited

For HI-TECH PIPES LIMITED

Arjun Kumar

**Company Secretary &
Compliance Officer**