

KAPIL RAJ FINANCE LIMITED

(CIN-L65929DL1985PLC022788)

Registered Office: 23, IInd FLOOR, North West Avenue, Club Road, West Punjab bagh, New Delhi-110026

Admin Office: 204B, Platinum Mall, Jawahar Road, Ghatkopar (East), Mumbai-400077

Tel. No: - 91-22-6127 5175, Email: - kapilrajfin@gmail.com Website: -www.kapilrajfinanceltd.com

30th April, 2023

BSE Ltd PhirozeJeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code:- 539679	To, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E),Mumbai – 400 098, India. Scrip Code: KAPILRAJ
--	--

Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue.

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the notice of Extra Ordinary General Meeting for Preferential issue of the Company. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for quarter ended March, 31 2023, duly reviewed by the Audit Committee is attached.

Kindly take the above information on your records and acknowledge the receipt.

Thanking You

For Kapil Raj Finance Limited

Santosh Rani
DIN: 09155303
Director

Statement of Deviation/ Variation in utilization of funds raised.

Name of listed entity	KAPIL RAJ FINANCE LIMITED
Mode of Fund-Raising	Preferential issue(Issuance of warrants)
Date of Raising Funds	08.02.2023
Amount Raised	Rs. 174 Lakhs (25% received on issuance of warrants)
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	na
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation , if any	Funds Utilized (Rs. in Lakhs)	Unutilized amount (Amount in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Working capital	Not Applicable	174	-	174.00	nil	There has been no deviation/variation in utilization of funds raised through Right Issue for the quarter	NIL