

Date: August 07, 2023

To,

**Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 539289

Listing Department

National Stock Exchange of India Limited

Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

NSE Symbol: AURUM

Dear Sir/ Madam,

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company dated April 8, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for quarter ended June 30, 2023, duly reviewed by the Audit Committee is attached.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For **Aurum PropTech Limited**

Sonia Jain

Company Secretary &
Compliance Officer

Encl: as above

Aurum PropTech Limited

(formerly known as Majesco Limited)

CIN: L72300MH2013PLC244874

Registered Address

Aurum Q1, Aurum Q Parc,
Thane - Belapur Road,
Navi Mumbai 400 710, India

+91 22 3000 1700

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Statement of Deviation/ Variation in utilization of funds raised.

Name of listed entity	Aurum PropTech Limited
Mode of Fund-Raising Rights Issue	Rights Issue
Date of Raising Funds	17.05.2022
Amount Raised	Rs. 85.8891 Crores
Report filed for Quarter ended	June 30, 2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table								
Original Object	Modified Object, if any	Original Allocation (Rs.in crores)	Modified allocation, if any	Funds Utilized at the end of the quarter (Rs. in crores)	Unutilised amount in Rs. crore from called amount till date (Rs. Crore)	Uncalled amount in Rs. crore	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Product Development	Not Applicable	37.50	-	3.26		34.24	There has been no deviation/variation in utilization of funds raised through Right Issue for the quarter	During Q1FY24, company has paid Rs. 0.40 crores for application development to Robosoft Technologies Private Limited.
Product Marketing	Not Applicable	31.00	-	-		31.00		--
Identified Investments	Not Applicable	156.70	-	60.53		96.17		The company given loan of Rs. 1.00 crores to Helloworld Technologies India Private Limited, subscribed to fully convertible debentures of Rs. 2.05 crores of Monk Tech Labs

							Pte Limited (Singapore based company) and given loan of Rs. 0.50 crores to Integrow Asset Management Private Limited.
Funding Inorganic growth initiatives and general corporate purposes	Not Applicable	113.87	-	18.50		95.37	--
Total		339.07*	-	82.29		256.78	-

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

**Out of the total Rs. 339.07 crores, the company has received Rs. 81.92 crores and balance is pending to be called from the shareholders*

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or*
- Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc*

For Aurum PropTech Limited

Kunal Karan
CFO