



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

(Formerly Orient Refractories Ltd.)
301, 316-17, TOWER B, EMAAR DIGITAL
GREENS GOLF COURSE EXTENSION
ROAD, SECTOR 61, GURUGRAM,
HARYANA-122011, INDIA
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www.rhimagnesitaindia.com

Date: 29 March 2023

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Scrip Code: 534076

Symbol: RHIM

Dear Madam / Sir

Sub: Qualified institutions placement of equity shares of face value of ₹ 1 each (the "Equity Share(s)") by RHI Magnesita India Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on 13 February, 2023 and the shareholders of the Company, pursuant to the special resolution passed at the extraordinary general meeting held on 13 February, 2023, the Board of Directors has, at its meeting held today i.e. 29 March, 2023, has considered and approved:

- The unaudited interim special purpose condensed consolidated financial statements of our Company and its subsidiaries as at December 31, 2022 and for the nine months ended December 31, 2022 and December 31, 2021 ("**Unaudited Condensed Interim Financial Statements**")
- the proforma unaudited condensed consolidated financial information of our Company, comprising the proforma unaudited condensed consolidated balance sheet as at December 31, 2022 and March 31, 2022, the proforma unaudited condensed consolidated statement of profit and loss (including the other comprehensive income) for the nine months ended December 31, 2022 and for the year ended March 31, 2022 and related notes, which has been prepared to illustrate the impact of the acquisition of Dalmia OCL Limited by our Company and acquisition of the business of Hi-Tech Chemicals Limited by our Company, on our Company's financial position as at December 31, 2022 and March 31, 2022 and its financial performance for the nine months ended December 31, 2022 and for the year ended March 31, 2022 as if the event or transaction had taken place at April 1, 2021, together with the corresponding independent practitioner's report ("**Proforma Financial Information**")

Further, the Board has also considered and approved, inter alia, the following:

- Authorizing the opening of the proposed issue of such number of equity shares of the Company of face value of ₹ 1 each (the "**Equity Shares**") to eligible qualified institutional buyers through the Issue today, i.e. 29 March, 2023;
- Approved the floor price for the Issue as prescribed under SEBI ICDR Regulations; and
- Approving and adopting the preliminary placement document dated 29 March 2023, together with the application form in connection with the Issue.

In this relation, we are filing the preliminary placement document dated 29 March 2023 with your office.

We further wish to inform you that the Board of Directors has fixed the 'relevant date' for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as 29 March 2023, and accordingly the floor price in respect of the Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as ₹ 602.82 per Equity Share.

Registered Office: Unit No.705, 7th Floor, Lodha Supremus, Kanjurmarg Village Road, Kanjurmarg (East), Mumbai-400042, T +91 22 49851200

CIN: L28113MH2010PLC312871



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Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution on 13 March 2023, the Company may at its discretion offer a discount of not more than 5% on the floor price so calculated for the Issue.

The Issue price will be determined by the Company in consultation with the placement agent appointed for the Issue.

Further, the Unaudited Condensed Interim Consolidated Financial Statements will be filed and uploaded with the stock exchanges and on the website of the Company, respectively.

The meeting of the board of directors commenced at 4:00 P.M. and concluded at 7:30 P.M.

We also wish to inform you that a meeting of the QIP Committee is scheduled to be held on or after 5 April, 2023, to consider and approve *inter alia* the Issue price of the Equity Shares to be issued pursuant to the QIP, including a discount if any thereto, as permitted under the SEBI ICDR Regulations and pursuant to the approval of the shareholders of our Company accorded through their special resolution passed in the Extra-ordinary General Meeting held on 13 March, 2023, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

We request you to kindly take this on record, and the same be treated as compliance under Regulation 29(1) and 30, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you

For RHI MAGNESITA INDIA LIMITED

Sanjay Kumar
Company Secretary
(ACS:17021)