

October 25, 2019

SBIL/F&A-CS/NSE-BSE/1920/337

General Manager,
Listing Department,
BSE Limited,
Phiroze Jeebhoy Towers,
Dalal Street, Mumbai - 400001

Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra East, Mumbai – 400051

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Insurance Regulatory Authority of India (Authority) had conducted an onsite inspection of the Company during the period from October 23, 2017 to November 3, 2017. Subsequently, the Authority raised certain observations which were followed by the show-cause notice. The Company submitted a detailed response and had a personal hearing. After considering the submissions therein the Authority has issued an advisory and levied a penalty amounting to Rs. 4 Lakhs. The Company has taken necessary actions as advised by the Authority.

You are requested to kindly take same on records.

Thanking you,



Vinod Koyande
Company Secretary
ACS No. 33696