



**SWITCHING  
TECHNOLOGIES  
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :  
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1681

Ref: BSE/SEC/1681/2021

/Through BSE Listing Centre Online/

Date: 5<sup>th</sup> July, 2021

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai 400 001

BSE CODE: 517201

Dear Sir,

Sub: Declaration or Statement of Impact of Audit Qualification for the Year ended Audited Standalone Financial Results as on 31<sup>st</sup> March, 2021

In continuation of our earlier letter dt.28<sup>th</sup> June, 2021 attaching the Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021, we would like to state that we had inadvertently missed to add declaration/statement of Impact of Audit Qualification to the Financial Results.

However, we hereby submit the following declaration of Audit Qualification and the same can be taken as part of the Financial Results already submitted to the Stock Exchange on 28<sup>th</sup> June, 2021.

Declaration:

It had been a difficult year as the operations of the Company were affected due to Covid. There were no sufficient business orders and supplies were also affected due to logistics issues. The prices of the raw materials had increased particularly Rodium whose prices had sky rocketed but the Company could not pass on the proportionate increase in prices to the end consumer.. However the Company had undergone cost cutting measures to bring down the losses. In this context, we also wish to inform that the sales of the Company had come down due to the above factors in particular due to the unexpected Covid pandemic last year which is a temporary phenomenon and the Management is confident of reviving the company and the ability to continue as a going concern.

This is for your information and records.

Thanking You,

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S.Ramesh

Company Secretary and Compliance Officer