

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Limited & Shri Shakti LPG Limited)

CIN: L40102TG1993PLC015988

Date: 11/02/2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C/1, G Block,
Bandra Kurla Complex - Bandra (E),
Mumbai -400051
Scrip Code: HAVISHA

To,
BSE Limited
P.J Towers,
Dalal Street,
Mumbai - 400023
SCRIP CODE: 531322

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors held on February 11, 2023

This is to inform you Pursuant to Regulation 30 & Regulation 33 read with Schedule III of the SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 that the Board of Directors of the Company at their meeting held today has considered and approved the Un-Audited Financial Results of the Company for the Third Quarter and nine months Ended 31st December, 2022 and authorised Mr. Venkat Manohar Dontamsetti, Chairman & Managing Director to sign the results on behalf of the Company.

The said Un-audited Financial Results along with the Limited Review Report for the Third quarter and nine months ended 31st December, 2022 are enclosed herewith for your information & records. The results will be published in newspaper and shall also be made available on the Company's website at www.shrishakti.com for the information of shareholders of the Company.

The Board Meeting commenced at 5.00 PM and concluded at 6.55 PM.

Thanking you

**For and on behalf of
Sri Havisha Hospitality And Infrastructure Limited**

SONU
KUMAR

Digitally signed by
SONU KUMAR
Date: 2023.02.11
18:58:18 +05'30'

**Sonu Kumar
Company Secretary & Compliance Officer**

Venus Plaza, Begumpet, Hyderabad 500016, INDIA

Tel. +91 40 27902929, 27905656, website: www.shrishakti.com, Email: info@shrishakti.com

Sri Havisha Hospitality & Infrastructure Limited

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Statement of Unaudited financial results for the quarter and nine months ended December 31, 2022

INR in lakhs, unless otherwise stated

S.No	Particulars	For the quarter ended			For the nine months ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	423.30	415.20	228.70	1,267.02	450.05	734.62
II	Other Income	43.78	46.88	43.27	135.27	126.41	174.52
III	Total Income (I+II)	467.08	462.08	271.97	1,402.29	576.46	909.14
IV	EXPENSES						
	Cost of materials consumed	74.14	51.73	38.85	212.00	80.20	112.85
	Employee benefit expense	134.04	119.53	73.67	349.54	205.78	324.89
	Finance costs	4.24	3.00	-	9.06	-	12.02
	Depreciation and amortisation	29.74	29.74	47.91	89.22	143.73	99.71
	Other expenses	163.03	222.35	57.06	574.54	183.96	351.97
	Total expenses (IV)	405.20	426.35	217.49	1,234.36	613.67	901.44
V	Profit / (Loss) before tax (III-IV)	61.88	35.73	54.48	167.93	(37.21)	7.70
VI	Tax expense:						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	(6.25)	-	(18.76)	(50.13)
	Total Tax Expense			(6.25)		(18.76)	(50.13)
VII	Net Profit / (Loss) for the year after tax (V-VI)	61.88	35.73	60.73	167.93	(18.45)	57.83
VIII	Other comprehensive income(net of tax)						
	Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Income tax relating to these items	-	-	-	-	-	-
IX	Total comprehensive income/(loss) (VII-VIII)	61.88	35.73	60.73	167.93	(18.45)	57.83
X	Earnings Per Share						
	Basic earnings per share	0.02	0.01	0.02	0.06	(0.01)	0.02
	Diluted earnings per share	0.02	0.01	0.02	0.06	(0.01)	0.02

Notes

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on February 11, 2023. The financial results for the quarter and nine months ended December 31, 2022 have been limited review by the Company's Statutory Auditors. The figures for the quarter ended December 31, 2022 are the balancing figures between the unaudited figures in respect of the nine months ended December 31, 2022 and the published unaudited year to date figures up to period ended September 30, 2022.
- The figures for the quarter ended December 31, 2021 and nine months ended December 31, 2021 is after giving impact to the amalgamation (refer point 4 below) and the amalgamation impact is provided on published unaudited year to date figures up to period ended December 31, 2021.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) [Listing Regulations].
- (a) Hon'ble National Company Law Tribunal, Hyderabad Bench, (' Hon'ble NCLT) has sanctioned the scheme of amalgamation of M/s Shri Shakti Resorts and Hotels Limited ('Transferor Company') and Sri Havisha Hospitality And Infrastructure Limited ('Transferee Company') and their respective shareholders and creditors ('scheme') vide its order dated November 16, 2021 ((Appointed Date 01st April, 2020).

(b) Pursuant to the sanctioned scheme, Shri Shakti Resorts and Hotels Limited has been dissolved without being wound up and merged with the Sri Havisha Hospitality & Infrastructure Limited. As per the Order of NCLT, Hyderabad Bench, Telangana dated November 16, 2021 the appointed date is April 01, 2020 and the method to be adopted for the accounting of Amalgamation is "pooling of interest method" as per Accounting Standard-14. The accounting is similar to the Appendix C of Ind AS 103 (Appendix C deals with accounting for combination of entities or businesses under common control).
- Further to the confirmation from AAI for the extension of existing lease period of the land by another 30 years, the process is going on for the execution of relevant documents in this respect. The accounting of the Right-of-Use (under Ind AS 116) will be reassessed after execution of the lease deed.
- The previous period figures have been regrouped/reclassified wherever necessary.
- The Company has a single business segment namely "Hotel Business".
- The Investors complaints position is - Nil.

For Sri Havisha Hospitality And Infrastructure Limited

Date: February 11, 2023
Place: Hyderabad


D V Manohar
Chairman and Managing Director
DIN: 00223342





P. SURYANARAYANA & CO.

CHARTERED ACCOUNTANTS

Review Report

To the Board of Directors

Sri Havisha Hospitality and Infrastructure Limited

(Formerly Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited)

Venus Plaza, Begumpet,

Hyderabad - 500 016

1. We have reviewed the unaudited financial results of Sri Havisha Hospitality and Infrastructure Limited (formerly known as Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited) (the "Company") for the quarter and nine months ended December 31, 2022 which are included in the accompanying statement of "Unaudited financial results for the quarter and nine months ended December 31, 2022" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 5 to the statement. As the management is in negotiations with Airports Authority of India, the extension of the existing lease period is not ascertained in real terms in conformity with Ind AS 116.

Our conclusion is not modified in respect of this matter.

For P.SURYANARAYANA & CO.,

Chartered Accountants,

(Firm Registration No.009288S)



(P.SURYANARAYANA)

Partner

Membership No.201195

UDIN - 23201195BGTGWK5164

Place: Hyderabad

Date:February 11, 2023



Head Office : 6-3-1092/93, Behind Shanthi Sikhara Apts., N.I.A.R. Campus, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082.

Phone : (O) 23300659, (M) 9246528412, (R)27534470, E-mail : psn_ca@yahoo.com

Branch : D.No : 16-2-24/2, Lakshman Rao St., Poornanandampet, Vijayawada - 520 016.