

REF: NS:SEC:
28th February, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Dissolution of Mahindra Fresh Fruits Distribution Holding Company (Europe) B.V.**

With reference to the captioned subject, we would like to inform you that Mahindra Agri Solutions Limited, a subsidiary of the Company ("MASL") has today informed the Company that Mahindra Fresh Fruits Distribution Holding Company (Europe) B.V., a wholly owned subsidiary of MASL and of the Company ("MFFD") has filed for dissolution with the Chamber of Commerce, Netherlands effective 28th February, 2023.

Pursuant to the above, MFFD has ceased to be a wholly owned subsidiary of MASL and that of the Company w.e.f. 28th February, 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter. Kindly acknowledge receipt.

You are requested to kindly note the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: as above

Annexure A

**Cessation of Subsidiary:
Mahindra Fresh Fruits Distribution Holding Company (Europe) B.V.**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	The Revenue from operations of Mahindra Fresh Fruits Distribution Holding Company (Europe) B.V. ("MFFD") for the year ended 31 st March, 2022 was "Nil". The Net Worth of MFFD, as on 31 st March, 2022 was negative Rs.1.70 crores constituting negative 0.0036% of the consolidated net worth of the Company.
b)	Date on which the agreement for sale has been entered into	Not applicable. Mahindra Agri Solutions Limited, a subsidiary of the Company ("MASL") has today informed the Company that Mahindra Fresh Fruits Distribution Holding Company (Europe) B.V., a wholly owned subsidiary of MASL and of the Company ("MFFD") has filed for dissolution with the Chamber of Commerce, Netherlands effective 28 th February, 2023.
c)	The expected date of completion of sale/disposal	Not applicable
d)	Consideration received from such sale/disposal	Not applicable
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group /group companies. If yes, details thereof	Not applicable
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not applicable