



TO

10-09-2022

The General Manager,  
Department of Corporate Services,  
M/s. BSE Limited,  
Phiroze Jeejeebhoy Towers  
25th Floor, Dalai Street  
Mumbai - 400 001

Respected Sir,

**SUB: Submission of Details as per Clause 44 (3) of the SEBI (LODR) Regulation 2015:**

**REF: I POWER SOLUTIONS INDIA LIMITED- scrip code - 512405**

We enclose herewith the details regarding the voting results on the 37th Annual General Meeting of M/S. I POWER SOLUTIONS INDIA LIMITED held on 10.09.2022 as per Clause 44 (3) of the SEBI (LODR) Regulation 2015 for your kind perusal and records.

We also enclose herewith declaration of results of the voting and report of the scrutinizer on the results of voting.

The above are being uploaded in the website of the Company.

Thanking You,

Yours faithfully,

For I POWER SOLUTIONS INDIA LIMITED

Venugopalan Parandhman  
Managing Director

Encl: Voting Results

10<sup>th</sup> September 2022

To

The Members,  
I Power Solutions India Limited,  
New No. 17, Old No. 7/4, Vaigai Street  
Besant Nagar Chennai 600090

**Sub: Report of the Scrutinizer for e-voting Process conducted vide Notice Dated 11<sup>th</sup> August 2022 under Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 in respect of the 37<sup>th</sup> Annual General Meeting of I Power Solutions India Limited ('the Company').**

In the meeting of the Board of Directors of I Power Solutions India Limited held on 11<sup>th</sup> August 2022, I, Mrs. Lakshmmi Subramanian, Practicing Company Secretary, was appointed as Scrutinizer for process of voting through electronic means ("e-voting") issued in accordance with General Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2021 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular No. 21/2021 dated 14.12.2021, issued by the Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, hereby calling the 37<sup>th</sup> Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Saturday, 10<sup>th</sup> September, 2022 at 3.00 PM through VC / OAVM as per section 108 of the Companies Act, 2013 ('Cos Act') for passing of the items of Ordinary business and Special business as Ordinary resolutions and Special Resolutions by the members of the Company:

The Company has availed the e-voting facility from Central Depository Services (India) Limited for the shareholders to cast their votes to the aforesaid resolutions through electronic mode. Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 recognizes voting by electronic mode, which is prescribed as the appropriate mechanism for e-Voting.

The e-Voting process was accordingly conducted and concluded as below:

- The Company has dispatched the notice under section 108 of the Companies Act, 2013, through E-Mail on 16<sup>th</sup> August, 2022 to 1,039 members of the Company whose e-mail ids are registered with the RTA pursuant to General circular no 2/2022 dated 5<sup>th</sup> May, 2022 read with 20/2020 dated 5<sup>th</sup> May 2020.
- The Company issued an advertisement in Trinity Mirror and Makkal Kural about the dispatch of e-voting notice on 17<sup>th</sup> August 2022.



- All the members of the Company whose names appeared on the Register of Members/List of Beneficiaries as on 03<sup>rd</sup> September, 2022 were entitled to vote on the resolutions set out in the AGM.
- The e-voting commenced on Wednesday, 07<sup>th</sup> September, 2022 (09.00 hours IST) and was open up to the close of working hours Friday, 09<sup>th</sup> September, 2022 (17.00 hours IST) and the e-voting at the time of the AGM commenced on 10<sup>th</sup> September 2022 from 3.19 PM to 3.34 PM (15 minutes time was provided for e-voting after the conclusion of the meeting at 3.18 PM)
- All electronic votes received up to the close of working hours at 17.00 hours IST on 09<sup>th</sup> September, 2022 and received at the time of the Annual General Meeting were considered for my scrutiny.
- Details of the votes cast by the members through electronic voting system was downloaded and collected from the website [www.evotingindia.com](http://www.evotingindia.com) was sent by the RTA on 10<sup>th</sup> September, 2022.
- A register containing the details of assent or dissent, received, mentioning the particulars of name, address, folio number / client ID of the shareholders, the number of shares held by them, the nominal value of shares held etc. is maintained in electronic form.

Based on the data, reports and statements collected as mentioned above, the scrutiny was completed and results were compiled as under.

**SUMMARY OF E-VOTING RESULTS:  
ORDINARY BUSINESS:**

**1. Adoption of Audited Financial Statements for the year ended 31<sup>st</sup> March, 2022:**

**Nature of resolution:** Ordinary Resolution

**Voting requirement:** Simple majority

| Particulars   | Number of Members | Representative Number of Shares |
|---|-------------------|---------------------------------|
| Total number of E-Voting  | 14                | 3092299                         |
| <b>Valid Votes:</b>   | 14                | 3092299                         |
| <b>Abstained Votes:</b>   | 0                 | 0                               |
| <b>Out of the above:</b>  |                   |                                 |
| Number of valid votes cast in favour of the Resolution (E- Voting)                  | 14                | 3092299                         |
| Number of valid votes cast against the Resolution (E- Voting)                       | 0                 | 0                               |
| Percentage of the total votes received in favour of the resolution (under E-voting) | <b>100</b>        |                                 |

**Result:** An unanimous approval for passing the above resolution as an Ordinary Resolution was received.



**2. Re-appointment of Mr. V Parandhaman (DIN: 00323551) who retires from office by rotation.**

**Nature of resolution:** Ordinary Resolution

**Voting requirement:** Simple majority

| Particulars   | Number of Members | Representative Number of Shares |
|---|-------------------|---------------------------------|
| Total number of E-Voting  | 14                | 3092299                         |
| <b>Valid Votes:</b>   | 14                | 3092299                         |
| <b>Abstained Votes:</b>   | 0                 | 0                               |
| <b>Out of the above:</b>  |                   |                                 |
| Number of valid votes cast in favour of the Resolution (E- Voting)                  | 14                | 3092299                         |
| Number of valid votes cast against the Resolution (E- Voting)                       | 0                 | 0                               |
| Percentage of the total votes received in favour of the resolution (under E-voting) | <b>100</b>        |                                 |

**Result:** An unanimous approval for passing the above resolution as an Ordinary Resolution was received.

**3. Appointment of Statutory Auditors and to fix their remuneration.**

**Nature of resolution:** Ordinary Resolution

**Voting requirement:** Simple majority

| Particulars   | Number of Members | Representative Number of Shares |
|---|-------------------|---------------------------------|
| Total number of E-Voting  | 14                | 3092299                         |
| <b>Valid Votes:</b>   | 14                | 3092299                         |
| <b>Abstained Votes:</b>   | 0                 | 0                               |
| <b>Out of the above:</b>  |                   |                                 |
| Number of valid votes cast in favour of the Resolution (E- Voting)                  | 14                | 3092299                         |
| Number of valid votes cast against the Resolution (E- Voting)                       | 0                 | 0                               |
| Percentage of the total votes received in favour of the resolution (under E-voting) | <b>100</b>        |                                 |



**Result:** An unanimous approval for passing the above resolution as an Ordinary Resolution was received.

**SPECIAL BUSINESS:**

**Item No. 4: Appointment of Mr. Rajendra Naniwadekar (DIN: 00032107) as Managing Director**

**Nature of resolution:** Special Resolution

**Voting requirement:** Three-Fourth majority

| Particulars   | Number of Members | Representative Number of Shares |
|---|-------------------|---------------------------------|
| Total number of E-Voting  | 14                | 3092299                         |
| <b>Valid Votes:</b>   | 14                | 3092299                         |
| <b>Abstained Votes:</b>   | 0                 | 0                               |
| <b>Out of the above:</b>  |                   |                                 |
| Number of valid votes cast in favour of the Resolution (E- Voting)                  | 14                | 3092299                         |
| Number of valid votes cast against the Resolution (E- Voting)                       | 0                 | 0                               |
| Percentage of the total votes received in favour of the resolution (under E-voting) |                   | 100                             |

**Result:** An unanimous approval for passing the above resolution as a Special Resolution was received.

**Item No. 5: Appointment of Mr. Pudukollu Kodanda Rambabu (DIN:00069047) as an Independent Director**

**Nature of resolution:** Special Resolution

**Voting requirement:** Three fourth majority

| Particulars  | Number of Members | Representative Number of Shares |
|--|-------------------|---------------------------------|
| Total number of E-Voting   | 14                | 3092299                         |
| <b>Valid Votes:</b>  | 14                | 3092299                         |
| <b>Abstained Votes:</b>  | 0                 | 0                               |
| <b>Out of the above:</b>   |                   |                                 |
| Number of valid votes cast in favour of the Resolution (E- Voting) | 14                | 3092299                         |
| Number of valid votes cast against the Resolution (E-              | 0                 | 0                               |



|   |  |            |
|---|--|------------|
| Voting)   |  |            |
| Percentage of the total votes received in favour of the resolution (under E-voting) |  | <b>100</b> |

**Result:** An unanimous approval for passing the above resolution as a Special Resolution was received.

**Item No. 6: Appointment of Mrs. J. Sujatha (DIN: 07014640) as an Independent Director**

**Nature of resolution:** Special Resolution

**Voting requirement:** Three fourth majority

| Particulars   | Number of Members | Representative Number of Shares |
|---|-------------------|---------------------------------|
| Total number of E-Voting  | 14                | 3092299                         |
| <b>Valid Votes:</b>   | 14                | 3092299                         |
| <b>Abstained Votes:</b>   | 0                 | 0                               |
| <b>Out of the above:</b>  |                   |                                 |
| Number of valid votes cast in favour of the Resolution (E- Voting)                  | 14                | 3092299                         |
| Number of valid votes cast against the Resolution (E- Voting)                       | 0                 | 0                               |
| Percentage of the total votes received in favour of the resolution (under E-voting) |                   | <b>100</b>                      |

**Result:** An unanimous approval for passing the above resolution as a Special Resolution was received.

**Item No. 7: Appointment of Mr. Naresh Kumar Bhatt (DIN: 00138618) as an Independent Director:**

**Nature of resolution:** Special Resolution

**Voting requirement:** Three fourth majority

| Particulars  | Number of Members | Representative Number of Shares |
|--|-------------------|---------------------------------|
| Total number of E-Voting                               | 14                | 3092299                         |
| <b>Valid Votes:</b>                                    | 14                | 3092299                         |
| <b>Abstained Votes:</b>                                | 0                 | 0                               |
| <b>Out of the above:</b>                               |                   |                                 |
| Number of valid votes cast in favour of the Resolution | 14                | 3092299                         |



|   |            |   |
|---|------------|---|
| (E- Voting)   |            |   |
| Number of valid votes cast against the Resolution (E-Voting)                        | 0          | 0 |
| Percentage of the total votes received in favour of the resolution (under E-voting) | <b>100</b> |   |

**Result:** An unanimous approval for passing the above resolution as a Special Resolution was received.

Therefore, I am forwarding the voting results casted through e-voting.

**For LAKSHMMI SUBRAMANIAN & ASSOCIATES**



Lakshmmi Subramanian  
Senior Partner  
FCS No. 3534  
C.P. No. 1087

Peer Review Certificate No .1670/2022  
UDIN: F003534D000951888

Date: 10.09.2022  
Place: Chennai