

6th July, 2020

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400051

Scrip Code: 539254

Scrip Code: ADANITRANS

Dear Sir,

Sub: Acquisition of "Alipurduar Transmission Limited" from Kalpataru Power Transmission Limited.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that the Company has signed definitive agreements with Kalpataru Power Transmission Limited (KPTL) on 5th July 2020 for acquisition of **Alipurduar Transmission Ltd.** ("APTL") in a manner consistent with Transmission Service Agreement and applicable consents.

Alipurduar Transmission Ltd. operates transmission lines aggregating to around 650 ckt kms in West Bengal and Bihar. The project was awarded through competitive bidding process on a build, own, operate, maintain basis. Element 1 of the project consisting of the transmission line from Alipurduar to Siliguri was commissioned on 20 Jan 2020 and Element 2 of the project consisting of the transmission line from Kishanganj to Darbhanga was commissioned on 6 Mar 2019.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:-

Adani Transmission Ltd
Adani Corporate House
Shantigram, Near Vaishnav Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad 382 421
Gujarat, India
CIN: L40300GJ2013PLC077803

Tel +91 79 2555 7555
Fax +91 79 2555 7177
info@adani.com
www.adanitransmission.com

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none"> • Alipurduar Transmission Limited • Authorised Share Capital: Rs.70,00,00,000/- • Paid-up, Issued and Subscribed Share Capital: Rs.55,63,10,200/- • Turnover as on 31.03.2019 – Rs. 524.65 Lakhs
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No
c)	Industry to which the entity being acquired belongs.	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition is in sync with ATL's strategy to enhance the value for its stakeholders, through organic as well as inorganic opportunities. With this acquisition, the cumulative network of ATL will reach more than 15,400 ckt kms, out of which more than 12,200 ckt kms (including this asset) is operational and more than 3,200 ckt kms is under various stages of execution.
e)	Brief details of any governmental or regulatory	Consent from Lead Long Term Transmission Customer (LTTC)

Sr. No.	Particulars	Details	
	approvals required for the acquisition.		
f)	Indicative time period for completion of the acquisition.	The acquisition is expected to be completed in 2 months subject to all necessary regulatory approvals and other consents.	
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash	
h)	Cost of acquisition or the price at which the shares are acquired.	Equity Shares are acquired at a face value of Rs.10/- each per share.	
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Particulars of shares acquired	% of Holding
		2,72,59,200 Equity Shares	49%
		Balance 51% shares to be acquired in a manner consistent with Transmission Service Agreement and applicable consents.	
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	APTL operates transmission lines aggregating to around 650 ckt kms in West Bengal and Bihar. The project was awarded through competitive bidding process on a build, own, operate, maintain basis. Element 1 of the project consisting of the transmission line from Alipurduar to Siliguri was commissioned on 20 Jan 2020 and Element 2 of the	

Sr. No.	Particulars	Details								
		<p>project consisting of the transmission line from Kishanganj to Darbhanga was commissioned on 6 Mar 2019.</p> <p>APTL was incorporated on 13th April, 2015.</p> <p>History of last three year's turnover:</p> <table border="1" data-bbox="834 741 1360 890"> <thead> <tr> <th>Year</th> <th>Amount (Rs.in Lakh)</th> </tr> </thead> <tbody> <tr> <td>2018-19</td> <td>524.65</td> </tr> <tr> <td>2017-18</td> <td>Nil</td> </tr> <tr> <td>2016-17</td> <td>Nil</td> </tr> </tbody> </table> <p>APTL is having presence in India.</p>	Year	Amount (Rs.in Lakh)	2018-19	524.65	2017-18	Nil	2016-17	Nil
Year	Amount (Rs.in Lakh)									
2018-19	524.65									
2017-18	Nil									
2016-17	Nil									

Please also find enclosed herewith Media Release on the above subject.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Transmission Limited**



Jaladhi Shukla
Company Secretary

Encl – as above.

Media Release

Adani Transmission signs definitive agreements with Kalpataru for acquisition of Alipurduar Transmission

EDITOR SYNOPSIS

- Adani Transmission Limited (ATL) to acquire Alipurduar Transmission Ltd owned by Kalpataru Power Transmission Ltd.
- Acquisition is expected to be completed in few months subject to all necessary regulatory approvals and other consents
- Alipurduar Transmission Ltd. operates transmission lines aggregating to around 650 ckt kms in West Bengal and Bihar
- With this acquisition, the cumulative network of ATL will reach more than 15,400 ckt kms
- Out of this more than 12,200 ckt kms (including this asset) is operational and more than 3,200 ckt kms is under various stages of execution

Ahmedabad, July 06th, 2020: Adani Transmission Ltd (ATL), India's largest private sector power transmission company, has signed definitive agreements with **Kalpataru Power Transmission Ltd. (KPTL)** for acquiring **Alipurduar Transmission Ltd.** in a manner consistent with Transmission Service Agreement and applicable consents. The Enterprise value for the project is ascribed as INR 1,286 crore. The acquisition is expected to be completed in few months, subject to all necessary regulatory approvals and other consents.

The acquisition is in sync with ATL's strategy to enhance the value for its stakeholders, through organic as well as inorganic opportunities. With this acquisition, the cumulative network of ATL will reach more than 15,400 ckt kms, out of which more than 12,200 ckt kms (including this asset) is operational and more than 3,200 ckt kms is under various stages of execution. With this scale of operations, ATL will enjoy substantial benefits in terms of cost optimization, shared resources and will fortify its position of being the largest private sector transmission company in the country.

Mr. Anil Sardana, MD & CEO, Adani Transmission Ltd said, "The acquisition of Alipurduar Transmission Ltd. will bolster the pan-India presence of ATL consolidating its position as the largest private sector transmission company in

India. This asset will take ATL closer to its target of setting up 20,000 ckt km of transmission lines by 2022.”

Brief overview of the Asset:

Alipurduar Transmission Ltd. operates transmission lines aggregating to around 650 ckt kms in West Bengal and Bihar. The project was awarded through competitive bidding process on a build, own, operate, maintain basis. Element 1 of the project consisting of the transmission line from Alipurduar to Siliguri was commissioned on 20 Jan 2020 and Element 2 of the project consisting of the transmission line from Kishanganj to Darbhanga was commissioned on 6 Mar 2019.

About Adani Transmission Limited

Adani Transmission Limited (ATL) is the transmission and distribution business arm of the Adani Group, one of India's largest business conglomerates. ATL is the country's largest private transmission company with a cumulative transmission network of more than 15,400 ckt kms, out of which more than 12,200 ckt kms is operational and more than 3,200 ckt kms is at various stages of construction. ATL also operates a distribution business serving about 3 million+ customers in Mumbai. With India's energy requirement set to quadruple in coming years, ATL is fully geared to create a strong and reliable power transmission network and work actively towards serving retail customers and achieving 'Power for All' by 2022.

For more information, please visit <https://www.adanitransmission.com/>



Transmission

For further information on this release, please contact:

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