



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2023/44

Date: 16th May, 2023

National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Grant of Restricted Stock Units (RSUs)/Stock Options (ESOPs)

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Nomination, Remuneration and Compensation Committee of the Company at its meeting held on Monday, 15th May, 2023 has inter-alia considered and approved the following:

1. Grant of 8,10,462 Restricted Stock Units (RSUs) convertible into 8,10,462 Equity Shares of the face value of Rs. 2/- each under VGL RSU Plan 2019 to the eligible employee of the Company and its subsidiaries. The brief terms of grant are as under:
 - a) The exercise price of the RSUs is face value of equity share of the Company i.e. Rs. 2/- per unit.
 - b) The units granted under RSU Plan - 2019, will vest as per the following table:

Year	% of Units Granted
On Completion of One year from the date of grant of Unit	20%
On Completion of Two year from the date of grant of Unit	30%
On Completion of Three year from the date of grant of Unit	50%
 - c) Exercise Period - 3 (Three) Months from the date of respective vesting of the Units.
2. Grant of 10,053 Stock Options (ESOPs) convertible into 10,053 Equity Shares of the face value of Rs. 2/- each under VGL ESOP Plan 2021 to the eligible employee of the Company and its subsidiaries. The brief terms of grant are as under:
 - a) The exercise price of the stock options is Rs. 2/- per share.
 - b) The stock options will vest on completion of one year from the date of grant.
 - c) Exercise Period – Seven year from the date of vesting.

The above information is also available on the Company's website at www.vaibhavglobal.com

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary