



## SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan,  
Sonawala Road, Goregaon (East), Mumbai - 400063, India.

Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242

Date: 11<sup>th</sup> February, 2022

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. Script Symbol: <b>SHREEPUSHK</b>	<b>BSE Limited,</b> P. J. Towers, Dalal Street, Mumbai - 400 001.  Scrip Code: <b>539334</b>
---	--

Respected Sir/ Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Outcome of the Board Meeting.**

With reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors in their meeting held today, which was commenced at 12.15 p.m. and concluded at 1:45 p.m., has considered, discussed and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2021 along with the Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2021;

The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2021 along with the Limited Review Report are enclosed for reference.

The above information are also being made available at the website of the Company i.e. [www.shreepushkar.com](http://www.shreepushkar.com)

Please consider the above in compliance with the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you  
Yours faithfully,

**For Shree Pushkar Chemicals & Fertilisers Limited.,**

  
**Nitesh Pangle**  
**Company Secretary & Compliance Officer**  
Place: Mumbai.



.....*Stable, Sustainable & Smart Chemistry Company*.....

- Speciality Textile Dyes • Dyes Intermediates • Acids & Power • Animal Health & Nutrition • Fertilisers

Works at – B 97, B-102/103, D-10, D-18, D-25, MIDC Lote Parshram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India

email: [info@shreepushkar.com](mailto:info@shreepushkar.com) • [www.shreepushkar.com](http://www.shreepushkar.com)

100% Wholly Owned Subsidiaries:-1. Kisan Phosphates Private Limited

2. Madhya Bharat Phosphate Private Limited (Unit I & Unit II)





# S K PATODIA & ASSOCIATES CHARTERED ACCOUNTANTS

## Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### TO THE BOARD OF DIRECTORS OF SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2021 and year to date results for the period from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Regulations to the extent applicable.

4. The Statement includes the results of the following wholly owned subsidiaries,
  - Kisan Phosphates Private Limited
  - Madhya Bharat Phosphate Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind- AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Head Office** : Choice House, Shree Shakambhari Corporate Park, Plot No. 156-158, J. B. Nagar, Andheri (East), Mumbai - 400099 | Tel.: +91 22 6707 9444 | Email : info@skpatodia.in

**Offices** : New Delhi | Jaipur | Ahmedabad | Bengaluru | Hyderabad | Kolkata | Raipur | Bhopal | Patna | Ranchi | Guwahati

[www.skpatodia.in](http://www.skpatodia.in)

6. We did not review the interim financial results and financial information of one subsidiary included in the consolidated unaudited financial results, whose interim financial results / financial information reflect total revenues of Rs. 2,901.04 lakhs and Rs. 8,980.68 lakhs, total net profit/(loss) after tax of Rs. 277.89 lakhs and Rs. 869.84 lakhs and total comprehensive income of Rs. 277.89 lakhs and Rs. 869.84 lakhs, for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021, respectively, as considered in the consolidated unaudited financial results. This interim financial results / financial information have been reviewed by the other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

**For S. K. Patodia & Associates**  
Chartered Accountants  
Firm Registration Number: 112723W



**Dhiraj Lalpuria**  
Partner  
Membership Number : 146268  
UDIN : 22146268ABHQCM9254



Place : Mumbai  
Date : February 11, 2022

**SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED**

Regd. Office - 301/202, Atlanta Centre, Opp. Udyog Bhawan, Goregaon East, Mumbai - 400063  
 Tel. - 022 42702525, Fax - 022 26853205, Email-info@shreepushkar.com, Website - www.shreepushkar.com  
 CIN - L24100MH1993PLC071376

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

₹ in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended	
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a.	Revenue from Operations	13,733.79	13,005.14	9,557.01	39,190.94	24,140.12	35,493.37
b.	Other Income	191.87	230.33	204.67	589.73	470.81	671.78
	<b>Total Income</b>	<b>13,895.66</b>	<b>13,835.47</b>	<b>9,761.68</b>	<b>39,780.67</b>	<b>24,610.73</b>	<b>36,165.15</b>
2	Expenses						
a.	Cost of Materials Consumed	9,837.93	8,547.88	4,978.65	25,518.11	13,018.85	19,963.59
b.	Changes in Inventories of finished goods and work-in-progress	(1,922.51)	(495.39)	430.92	(2,224.23)	1,302.86	1,236.59
c.	Employee Benefit Expenses	1,019.23	951.67	723.63	2,686.75	1,815.63	2,701.14
d.	Depreciation and Amortisation Expenses	360.07	343.94	302.78	1,052.01	904.80	1,264.80
e.	Finance Costs	49.05	57.09	28.10	182.13	125.48	145.16
f.	Other Expenses	2,833.94	2,369.50	2,075.96	7,169.50	5,092.23	7,296.52
	<b>Total Expenses</b>	<b>12,177.72</b>	<b>11,774.89</b>	<b>8,540.04</b>	<b>34,384.27</b>	<b>22,257.86</b>	<b>32,579.80</b>
3	<b>Profit Before Tax (1-2)</b>	<b>1,717.94</b>	<b>2,060.79</b>	<b>1,221.64</b>	<b>5,396.40</b>	<b>2,352.87</b>	<b>3,585.34</b>
4	Tax Expenses:						
a.	Current Tax	331.37	432.09	300.98	1,058.68	484.10	521.52
b.	Deferred Tax	146.13	53.96	18.36	185.57	58.20	210.14
	<b>Total Tax Expenses</b>	<b>477.50</b>	<b>486.05</b>	<b>319.34</b>	<b>1,244.25</b>	<b>542.30</b>	<b>731.66</b>
5	<b>Net Profit for the period / year (3-4)</b>	<b>1,238.44</b>	<b>1,574.74</b>	<b>902.30</b>	<b>4,152.15</b>	<b>1,810.57</b>	<b>2,853.68</b>
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	(3.37)	(2.37)	(1.54)	(7.02)	(4.18)	6.55
7	<b>Total Comprehensive Income (5+6)</b>	<b>1,235.07</b>	<b>1,572.36</b>	<b>900.66</b>	<b>4,145.13</b>	<b>1,806.39</b>	<b>2,860.24</b>
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,083.64	3,083.64	3,083.64	3,083.64	3,083.64	3,083.64
9	Other Equity (excluding revaluation reserve)						30,813.84
10	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						
a.	Basic	4.02	5.11	3.16	13.47	5.87	9.25
b.	Diluted	3.85	5.05	3.16	13.24	5.87	9.25

**Notes :**

- The above unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2021 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on February 11, 2022. The Statutory Auditors have carried out a limited review of these financial results for the quarter and nine months ended December 31, 2021 and have issued an unmodified report on these results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Due to outbreak of COVID-19 globally and in India, the Group's management has made initial assessment of likely adverse impact on business and financial risks on account of COVID-19, and believes that the impact is likely to be short term in nature. The Group's operations and revenue during the current period were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions. The Group's management has evaluated the prospects of the Group's products and its demand in this period and believes that these products will see demand as usual and is in a position to cater all the needs of the customers.
- The Holding Company had submitted bid for acquisition of 100% stake in Madhya Bharat Phosphates Private Limited (MBPPL), through National Company Law Tribunal (NCLT) under the provisions of Insolvency and Bankruptcy Code, 2016 during the financial year 2018-19. The said proposal / bid had already been approved by the Committee of Creditors (COC), as constituted by NCLT, for an offer price of Rs. 1,902 lakhs. The order of NCLT, was delivered on March 5, 2020 and the certified true copy of the Order, dated March 20, 2020, was received on April 17, 2020. The Company has paid the entire consideration amount and also started commercial production at its plant.  
  
As per the Resolution Plan, the Holding Company, after approval from the NCLT, shall acquire 100% of the shareholding of the company and recast / reorganise the balance sheet through a process of writing off/writing back of the values of the assets and liabilities so that the balance sheet correctly represents the state of affairs of the company. The Holding Company has received the financial statements of MBPPL for the financial year 2019-20 from the Resolution Professional (RP) during the quarter ended December 31, 2020 and Accordingly, the recast of balance sheet has been completed by the Company and MBPPL has been considered as subsidiary for the purpose of consolidation from the quarter ended December 31, 2020 for the year.
- The Group is engaged in manufacture of Chemicals & Fertilisers, consequently the Group does not have separate reportable business segment for quarter and nine months ended December 31, 2021.
- The members of the Holding Company, at the Extra Ordinary General Meeting held on July 5, 2021, approved the issue of 7,89,473 warrants convertible into equity shares, for cash, at an issue price of Rs 190/- per warrant to the promoter of the Holding Company by passing a Special Resolution. As per Special Resolution passed by members, an amount equivalent to at least twenty five percent of the price, shall become payable on the warrants on or before the date of the allotment of warrants and balance amount shall be paid before the exchange of warrants for equity shares, otherwise the said amount shall be forfeited, in case the option to acquire Equity shares is not exercised within period of 18 months from the date of issue of warrants. The Holding Company has received in-principle approval from both the Stock Exchanges on August 20, 2021 and the board of directors approved the allotment on August 28, 2021 by passing resolution by circulation under section 175 of the Companies Act, 2013.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors

For Shree Pushkar Chemicals &amp; Fertilisers Limited



Punit Makharia  
 (Chairman & Managing Director)  
 DIN - 01430784

Mumbai, 11th day of February, 2022



# S K Patodia & Associates CHARTERED ACCOUNTANTS

## Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### TO THE BOARD OF DIRECTORS OF SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited, ("the Company") for the quarter ended December 31, 2021 and year to date results from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates  
Chartered Accountants  
Firm Registration Number : 112723W

Dhiraj Lalpuria  
Partner  
Membership Number : 146268  
UDIN : 22146268ABHPXA2870



Place : Mumbai  
Date : February 11, 2022

**Head Office** : Choice House, Shree Shakambhari Corporate Park, Plot No. 156-158, J. B. Nagar,  
Andheri (East), Mumbai - 400099 | Tel.: +91 22 6707 9444 | Email : info@skpatodia.in

**Offices** : New Delhi | Jaipur | Ahmedabad | Bengaluru | Hyderabad | Kolkata | Raipur | Bhopal | Patna | Ranchi | Guwahati

[www.skpatodia.in](http://www.skpatodia.in)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

Sr. No.	Particulars	₹ in Lakhs (except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2020 (Unaudited)	March 31, 2021 (Audited)
1	<b>Income</b>						
a.	Revenue from Operations	8,217.89	7,289.92	7,187.21	23,350.97	17,554.00	25,375.88
b.	Other Income	117.02	209.27	196.05	507.15	459.97	642.42
	<b>Total Income</b>	<b>8,334.91</b>	<b>7,499.19</b>	<b>7,383.26</b>	<b>23,858.12</b>	<b>18,013.97</b>	<b>26,018.30</b>
2	<b>Expenses</b>						
a.	Cost of Materials Consumed	5,817.24	5,007.97	3,839.53	15,264.05	8,986.07	13,955.72
b.	Changes in inventories of finished goods and work-in-progress	(1,350.54)	(1,055.82)	372.58	(2,019.36)	1,646.72	1,301.74
c.	Employee Benefit Expenses	775.17	723.21	534.59	2,055.16	1,355.86	2,036.96
d.	Depreciation and Amortisation Expenses	245.66	247.50	224.30	738.79	609.49	887.11
e.	Finance Costs	21.97	28.84	15.00	88.72	61.55	92.85
f.	Other Expenses	1,755.88	1,256.05	1,310.22	4,257.07	3,459.86	4,932.70
	<b>Total Expenses</b>	<b>7,266.38</b>	<b>6,207.78</b>	<b>6,296.32</b>	<b>20,386.33</b>	<b>16,199.58</b>	<b>23,207.98</b>
3	<b>Profit Before Tax (1-2)</b>	<b>1,068.53</b>	<b>1,291.41</b>	<b>1,086.94</b>	<b>3,471.79</b>	<b>1,861.42</b>	<b>2,811.22</b>
4	<b>Tax Expenses:</b>						
a.	Current Tax	222.00	344.00	277.00	752.00	411.00	471.00
b.	Deferred Tax	(5.33)	(2.45)	2.47	(26.07)	9.42	23.14
	<b>Total Tax Expenses</b>	<b>216.67</b>	<b>341.55</b>	<b>279.47</b>	<b>725.93</b>	<b>420.42</b>	<b>494.14</b>
5	<b>Net Profit for the period / year (3-4)</b>	<b>851.86</b>	<b>949.86</b>	<b>807.47</b>	<b>2,745.86</b>	<b>1,431.00</b>	<b>2,317.08</b>
6	Add: Other Comprehensive Income (net of tax)						
	<b>Items that will not be reclassified to profit or loss</b>						
	Re-measurement of net defined benefit obligations	(3.37)	(2.37)	(1.64)	(7.02)	(4.18)	5.98
7	<b>Total Comprehensive Income (5+6)</b>	<b>848.49</b>	<b>947.49</b>	<b>805.83</b>	<b>2,738.84</b>	<b>1,426.82</b>	<b>2,323.06</b>
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,083.64	3,083.64	3,083.64	3,083.64	3,083.64	3,083.64
9	Other Equity (excluding revaluation reserve)						28,619.56
10	<b>Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)</b>						
a.	Basic	2.77	3.08	2.62	8.91	4.64	7.51
b.	Diluted	2.66	3.04	2.62	8.78	4.64	7.51

**Notes :**

- The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2021 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on February 11, 2022. The Statutory Auditors have carried out a limited review of these financial results for the quarter and nine months ended December 31, 2021 and have issued an unmodified report on these results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Due to outbreak of COVID-19 globally and in India, the Company's management has made initial assessment of likely adverse impact on business and financial risks on account of COVID-19, and believes that the impact is likely to be short term in nature. The Company's operations and revenue during the current period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions. The Company's management has evaluated the prospects of the Company's products and its demand in this period and believes that these products will see demand as usual and is in a position to cater all the needs of the customers.
- The Company had submitted bid for acquisition of 100% stake in Madhya Bharat Phosphates Private Limited (MBPPL), through National Company Law Tribunal (NCLT) under the provisions of Insolvency and Bankruptcy Code, 2016 during the financial year 2018-19. The said proposal / bid had already been approved by the Committee of Creditors (COC), as constituted by NCLT, for an offer price of Rs.1,902 lakhs. The order of NCLT, was delivered on March 5, 2020 and the certified true copy of the Order, dated March 20, 2020, was received on April 17, 2020. The Company has paid the entire consideration amount and also started commercial production at its plant.  
  
As per the Resolution Plan, the Company, after approval from the NCLT, shall acquire 100% of the shareholding of the company and recast / reorganise the balance sheet through a process of writing off/writing back of the values of the assets and liabilities so that the balance sheet correctly represents the state of affairs of the company. The Company has received the financial statements of MBPPL for the financial year 2019-20 from the Resolution Professional (RP) during the quarter ended December 31, 2020 and accordingly, the recast of balance sheet has been completed by the Company and MBPPL has been considered as subsidiary for the purpose of consolidation from the quarter ended December 31, 2020 for the year.
- The Company is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter and nine months ended December 31, 2021.
- The members of the company, at the Extra Ordinary General Meeting held on July 5, 2021, approved the issue of 7,89,473 warrants convertible into equity shares, for cash, at an issue price of Rs.190/- per warrant to the promoter of the Company by passing a Special Resolution. As per Special Resolution passed by members, an amount equivalent to at least twenty five percent of the price, shall become payable on the warrants on or before the date of the allotment of warrants and balance amount shall be paid before the exchange of warrants for equity shares, otherwise the said amount shall be forfeited, in case the option to acquire Equity shares is not exercised within period of 18 months from the date of issue of warrants. The Company has received in-principle approval from both the Stock Exchanges on August 20, 2021 and the board of directors approved the allotment on August 28, 2021 by passing resolution by circulation under section 175 of the Companies Act, 2013.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.



On behalf of the Board of Directors  
For Shree Pushkar Chemicals & Fertilisers Limited



Punit Makhana  
(Chairman & Managing Director)  
DIN : 01430764