



TRC Financial Services Limited

CIN : L74899MH1994PLC216417

11th November, 2019

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Sub: Submission of Un-audited financial results for the Quarter and Half Year ended 30th September 2019.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited Standalone Financial results of the Company for the quarter and Half Year ended 30th September 2019 were approved by the Board of Directors in its meeting held today. A copy of the same along with the limited review report of the statutory Auditor thereon is enclosed.

The Board Meeting of Board of Directors was commenced at 12.00 Noon and concluded at 4:30 pm.

Kindly take the above on your record.

Thanking You,

For **TRC FINANCIAL SERVICES LIMITED**

Giddaiah Koteswar
Whole-time Director
DIN: 07121503



Enclosures:

1. Unaudited Financial results along with Limited Review Report of the Company for the Quarter and Half Year ended 30th September, 2019.

Harish Hegde & Co.
Chartered Accountants



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Independent Auditor's Limited Review Report

To,

The Board of Directors of TRC Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of TRC Financial Services Limited ("the Company") for the quarter ended **September 30, 2019** and the year-to-date result for the period from **April 01, 2019 to September 30, 2019** (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement), Regulation, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Harish Hegde & Co.
Chartered Accountants

Continuation :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harish Hegde & Co.

Chartered Accountants

Registration No.: 128540W



CA Harshada R. Padwal

(Partner)

Membership No: 135491

Mumbai, Dated : 11th Day of November, 2019

UDIN : 19135491AAAAEW9741



TRC Financial Services Limited
 Regd: Bandra Hill View CHS, 3rd Floor,
 85, Hill Road, Opp. Yoko Sizzler, Bnadra (West), Mumbai 400050.
 CIN: L74899MH1994PLC216417

Statement of Assets and Liabilities as at 30th September 2019

(Rs in Lakhs)

| Particulars | As at September 30, 2019 | As at March 31, 2019 |
|---|-----------------------------|-------------------------|
| | (Audited) | (Audited) |
| ASSETS | | |
| Financial Assets | | |
| (a) Cash and cash equivalents | 13.46 | 12.62 |
| (b) Bank balances other than above | - | - |
| (c) Trade receivables | 70.05 | 60.75 |
| (e) Loans | 118.53 | 114.98 |
| (f) Other Financial Assets - current | 7.15 | 3.67 |
| (g) Investments - non-current | 12.86 | 25.84 |
| Non Financial Assets | | |
| (a) Property, Plant and Equipment | 0.19 | - |
| (a) Other Non Financial Assets | 8.69 | 7.62 |
| Total Assets | 230.93 | 225.48 |
| EQUITY AND LIABILITIES | | |
| Financial Liabilities | | |
| (a) Trade payables | | |
| (i) Total outstanding dues of micro enterprises and small enterprises | - | - |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 6.57 | 1.11 |
| Non Financial Liabilities | | |
| (a) Other Non Financial Liabilities | 5.95 | 11.25 |
| Equity | | |
| (a) Equity Share capital | 500.09 | 500.09 |
| (b) Other Equity | (281.68) | (286.97) |
| Total Equity and Liabilities | 230.93 | 225.48 |

Place Bangalore
 Date: 11th Day of November , 2019



For TRC Financial Services Limited

G. Meera

Giddaiah Koteswar
 Whole Time Director
 DIN: 07121503

Statement of Standalone unaudited results for the quarter and year ended 30th September 2019

| PART I | | (Rs. In Lakhs except EPS) | | | | | |
|---------------|---|----------------------------------|--------------------|--------------------|------------------------|---------------------|-------------------|
| SR | PARTICULARS | Quarter ended | | | Half Year ended | | Year ended |
| | | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | | (unaudited) | (unaudited) | (unaudited) | (un-audited) | (un-audited) | (Audited) |
| I | a) Revenue from operations | 25.84 | 28.21 | 0.73 | 54.05 | 2.54 | 62.59 |
| II | b) Other income | - | - | - | - | - | 0.04 |
| III | Total Revenue (I + II) | 25.84 | 28.21 | 0.73 | 54.05 | 2.54 | 62.63 |
| IV | Expenses | | | | | | |
| | Employee benefits expense | 14.09 | 24.52 | - | 38.61 | - | 47.10 |
| | Depreciation and amortisation expense | 0.01 | - | - | 0.01 | - | - |
| | Other expenses | 4.86 | 5.28 | 1.14 | 10.14 | 9.67 | 23.13 |
| | Total expenses | 18.96 | 29.80 | 1.14 | 48.76 | 9.67 | 70.23 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | 6.88 | (1.59) | (0.41) | 5.29 | (7.13) | (7.60) |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit before extraordinary items and tax (V-VI) | 6.88 | (1.59) | (0.41) | 5.29 | (7.13) | (7.60) |
| VIII | Extraordinary items | - | - | - | - | - | - |
| IX | Profit before tax (VII- VIII) | 6.88 | (1.59) | (0.41) | 5.29 | (7.13) | (7.60) |
| X | Tax expense: | | | | | | |
| | (1) Current tax | - | - | - | - | - | - |
| | (2) Deferred tax | - | - | - | - | - | - |
| XI | Profit (Loss) for the period / year | 6.88 | (1.59) | (0.41) | 5.29 | (7.13) | (7.60) |
| XII | Other Comprehensive income for the period / year | - | - | - | - | - | - |
| XIII | Profit (Loss) for the period (XI + XII) | 6.88 | (1.59) | (0.41) | 5.29 | (7.13) | (7.60) |
| XIV | Paid-up equity share capital (Rs 5/ each) | 500.09 | 500.09 | 500.09 | 500.09 | 500.09 | 500.09 |
| XV | Earnings per share (before extraordinary items) | | | | | | |
| | (1) Basic | 0.14 | (0.03) | (0.01) | 0.11 | (0.14) | (0.15) |
| | (2) Diluted | 0.14 | (0.03) | (0.01) | 0.11 | (0.14) | (0.15) |

Note:

- In term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the abovesaid statement of unaudited financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on the 11th November, 2019. The aforesaid results for the quarter ended September 30, 2019 have been subject to a limited review by the statutory auditors of the Company.
- The Financial results have been prepared in accordance with the recognition and measurement principal laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in term of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment
- The above figures have been regrouped or rearranged wherever considered necessary to confirm period / year presentation.
- The above audited financial result of the company are available on the company's website (www.trcf.in) and also on the website of BSE (www.bseindia.com), where the shares of the company are listed.

Place: Bangalore
 Date: 11th Day of November, 2019



For TRC Financial Services Limited

Giddaiah Koteswar

Giddaiah Koteswar
 Whole Time Director
 DIN: 07121503

TRC Financial Services Limited

Statement of Standalone unaudited results for the quarter and year ended 30th September 2019

Statement of CashFlow

(Rs in Lakhs)

| Particulars | | 6 Months ended 30-09-2019 (Unaudited) | 6 Months ended 30-09-2018 (Unaudited) |
|-------------|--|--|--|
| A. | Cash Flow from Operating Activities | | |
| | Profit/(loss) before tax | 5.29 | (7.12) |
| | Adjustments for : | | |
| | Depreciation and amortisation expenses | 0.01 | - |
| | Operating Profit/(Loss) before Working Capital changes | 5.30 | (7.12) |
| | Adjustments for : | | |
| | Financial | | |
| | (Increase)/Decrease in trade receivables | (9.30) | - |
| | (Increase)/Decrease in Loans | (3.55) | - |
| | (Increase)/Decrease in Other Financial Assets - current | (3.48) | 6.26 |
| | (Increase) /Decrease in non-current investments | 12.98 | 41.61 |
| | (Increase)/Decrease in other non-financial Assets | 1.93 | 0.02 |
| | Increase/Decrease in trade payables | 5.46 | (1.16) |
| | Increase/Decrease in other financial liabilities | (5.30) | (0.14) |
| | Cash generated from/(used in) Operations | 4.04 | 39.47 |
| | Direct (Taxes paid) / refund received | (3.00) | (0.09) |
| | Net Cash generated from/(used) in Operating Activities (A) | 1.04 | 39.38 |
| B. | Cash Flow from Investing Activities | | |
| | Purchase of Property, Plant and Equipment | (0.20) | - |
| | Net Cash generated from/(used) in Investing Activities (B) | (0.20) | - |
| C. | Cash Flow from Financing Activities | | |
| | Net Cash generated from/(used) in Financing Activities (C) | - | - |
| | Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C) | 0.84 | 39.38 |
| | Cash and Cash Equivalents at the beginning of the year | 12.62 | 145.81 |
| | Cash and Cash Equivalents at the end of the year (Refer note 3 & 4) | 13.46 | 185.19 |

For TRC Financial Services Limited



Giddaiah Koteswar

Giddaiah Koteswar
Whole Time Director
DIN: 07121503

Place Bangalore
Date: 11th Day of November, 2019