

SEC/040/2019-20

July 30, 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Stock Code : 532638</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. <b>Stock Symbol : SHOPERSTOP</b>
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Dear Sirs,

**Sub: Grant of Employee Stock Options**

Please be informed that the Nomination, Remuneration & Corporate Governance Committee at its meeting held on July 30, 2019, has granted 21,582 (Twenty One Thousand Five Hundred and Eighty Two) Stock Options under "Employee Stock Option Scheme – 2008" at an exercise price of Rs. 387/- (Rupees Three Hundred and Eighty-Seven).


The vesting Schedule of these Stock Options are as under:

ESOP Scheme	No. of ESOPs Granted	Vesting Schedule	Last Date of Exercise
ESOP 2008 - XV	21,582	30% on July 30, 2020	July 29, 2022
		30% on July 30, 2021	July 29, 2023
		40% on July 30, 2022	July 29, 2024

We request you to kindly take the same on your record.

Thanking you,

Yours truly,  
For Shoppers Stop Limited

  
Bharat Sanghavi  
Company Secretary



Shoppers Stop Limited

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Toll Free No.: T + 1-800-419-6648 (9 am to 9 pm).