



# SAL STEEL LIMITED

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721  
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India  
Phone : 02764 - 661100

04/12/2020

To,

Department of Corporate Service  
**Bombay Stock Exchange Ltd.**  
PhirozeJeejeebhoy Tower.  
Dalal Street,  
Mumbai - 400 001

**BSE Scrip Code: 532604**

Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051  
**NSE Symbol - SALSTEEL**

**Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed details of Related Party Transactions in the format specified in the relevant accounting standards, for the period ended as on September 30, 2020.

You are requested to take the same on records.

Thanking you.

Yours faithfully,  
**FOR SAL STEEL LIMITED**



**BABULAL M. SINGHAL**  
(DIN: 01484213)  
**CHIEF FINANCIAL OFFICER**

Encl: a.a.

**CIN-L 29199GJ2003PLC043148**

Works : Village Bharapar, Tal. : Gandhidham Dist. : Kutch-Bhuj.  
Phone : 09925195017,18,19,20 • Website : [www.salsteel.co.in](http://www.salsteel.co.in)

## DISCLOSURE OF RELATED PARTY TRANSACTIONS

### I) CONCERN WHERE SIGNIFICANT INTEREST EXISTS:

Sr.	Name of the Concern	Nature of Relationship
1	Shah Alloys Limited	Associate
2	SAL Care Private Limited	Enterprise with significant influence
3	SAL Corporation Private Limited	Enterprise with significant influence

### II) KEY MANAGEMENT PERSONNEL AND RELATIVES:

1	Mr. Rajendra V. Shah	Chairman
2	Mr. Sujal A. Shah	Executive Director
3	Mr. B.M. Singhal	Whole Time Director & CFO
4	Mr. Anil Pandya	Whole Time Director
5	Mr. Ambalal. C. Patel	Non-Executive - Independent Director
6	Mr. Tejpal S. Shah	Non-Executive - Independent Director
7	Mr. Harshad M. Shah	Non-Executive - Independent Director
8	Mr. Shrikant N.Jhaveri	Non-Executive - Independent Director
9	Mrs. Shefali M.Patel	Non-Executive - Independent Director
10	Mr. Manish Daulani	Company Secretary

### III) DISCLOSURE OF RELATED PARTY TRANSACTIONS

(Amounts in INR)

Sr.	Nature of Transaction	Parties mentioned at (i) above	Key management personnel
		2020-21	2020-21
		01.04.2020 to 30.09.2020	01.04.2020 to 30.09.2020
1	Purchase of goods & Services	20314698	0
2	Sales of Goods ( Incl. Power )	482486156	0
4	Sales of MEIS License	1154069	0
5	Rent Income	0	0
6	Interest Paid	0	0
7	Loan Availed	43000000	0
8	Loan Repaid	0	0
9	Remuneration	0	897135
10	Sitting Fees	0	140000



V) DISCLOSURES OF MATERIAL TRANSACTIONS WITH RELATED PARTIES DURING THE YEAR:

(Amounts in INR)

Sr. No.	Description	Related Parties	2020-21
			01.10.2019 To 31.03.2020
1	Purchase of Goods & Services	Shah Alloys Limited	20314698
2	Sales of goods & Services	Shah Alloys Limited	482486156
3	Sales of MEIS License	Shah Alloys Limited	1154069
4	Rent Income	Shah Alloys Limited	0
5	Interest Paid	SAL Hospital & Medical Institute	0
6	Remuneration to Key Management Personnel	Mr. Sujal A. Shah	180000
		Mr. B.M. Singhal	214462
		Mr. Anil Pandya	182508
		Mr. Manish Daulani	177498
7	Sitting Fees to Non Executive Directors	Mr. Ambalal. C. Patel	40000
		Mr. Tejpal S. Shah	10000
		Mr. Harshad M. Shah	10000
		Mr. Shrikant N.Jhaveri	40000
		Mrs. Shefali M.Patel	40000
8	Loan Availed	SAL Care Private Limited	43000000
9	Loan Repaid	SAL Care Private Limited	0

FOR SAL STEEL LIMITED,




BABULAL M. SINGHAL  
(DIN: 01484213)  
(CHIEF FINANCIAL OFFICER)

DATE: 04/12/2020