



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara (Gujarat).

Tel. No. 0265–2232768, Fax No.: 0265-2230029

Email: asthakkar@gipcl.com Website: www.gipcl.com

CIN – L99999GJ1985PLC007868.

SEC:ASCR:2021:

29th June , 2021.

The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001. Scrip Code: 517300	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. Scrip Symbol: GIPCL
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Ref.: Regulation 24 A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019.

Sub.: Submission of Annual Secretarial Compliance Report for the FY 2020-21 ended on 31st March, 2021.

Dear Sir,

With reference to the subject, kindly find enclosed copy of Annual Secretarial Compliance Report for the FY 2020-21 ended on 31st March, 2021, dated 25th June, 2021, issued by M/s. J. J. Gandhi & Co., Secretarial Auditors of the Company.

Kindly take the above on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Ltd.


CS Achal S Thakkar
Company Secretary & Compliance Officer





J. J. Gandhi & Co.

Practising Company Secretaries &
Insolvency Professional

CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara - 390 007
Phone (o) 2985022 Cell : 9374620085
Email : jjgandhics@gmail.com

Secretarial Compliance Report of
Gujarat Industries Power Company Limited
For the financial year ended 31st March 2021

[Pursuant to Regulation 24A of SEBI (LODR) Regulations, 2015 as amended]

To
Gujarat Industries Power Company Limited
P.O. Ranoli -391350
Dist. Vadodara Gujarat

I have examined;

- A. all the documents and records made available to us and explanation provided by **Gujarat Industries Power Company Limited** (hereinafter called as the listed entity/ the Company),
- B. the filings/ submissions made by the listed entity to the stock exchanges,
- C. website of the listed entity,
- D. any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **31st March, 2021** (hereinafter referred to as 'review period') in respect of compliance with the provisions of;

- A. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- B. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include;

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - Not Applicable during the review period;



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Gujarat Industries Power Company Limited/ SCR/ FY 2020-21



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- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - Not Applicable during the review period;
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - Not Applicable during the review period;
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not Applicable during the review period;
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 - Not Applicable during the review period;
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 - The Company is not registered as Registrar to Issue and Share Transfer Agent.

And based on the above examination, I hereby report that, during the Review Period;

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder except following;

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ remarks of the PCS
1.	Regulation 17(1) of LODR	No woman Independent Director during the period 01/04/2020 to 17/08/2020.	Compliance made on 18/08/2020.
2.	Regulation 17(1) of LODR	Non appointment of three Independent Directors during the period 15/03/2021 to 30/03/ 2021.	Compliance made on 31/03/ 2021





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3.	Regulation 30(2) of LODR read with Part A of Schedule III	Delay in intimation for incorporation of Vadodara Jal Sanchay Pvt. Ltd. in which the Company has subscribed for 15% of the total equity paid up capital.	Intimation was given on 04/06/2021
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- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ Directors either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder;

Sr. No.	Actions taken by	Details of violation	Details of action taken e.g. Fine, warning letter, debarment etc.	Observations/ remarks of the PCS, if any.
1.	NSE under Regulation 17(1) dated 14/04/2021	No woman Independent Director during the period 01/04/2020 to 17/08/ 2020	Fine of Rs. 6,95,000/- + GST imposed by NSE	Fine of Rs. 8,20,100/- with GST paid to NSE on 19/04/2021
2.	NSE under Regulation 17(1) dated 17/05/2021 BSE under Regulation 17(1) dated 17/05/2021	Non appointment of three Independent Directors during the period 15/03/2021 to 30/03/ 2021	Fine of Rs. 80,000/- + GST imposed by NSE Fine of Rs. 80,000/- + GST imposed by BSE	Fine of Rs. 94,400/- with GST paid to NSE on 01/06/2021 Fine of Rs. 94,400/- with GST paid to BSE on 15/06/2021





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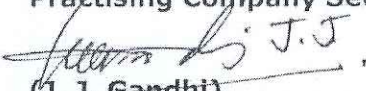
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- (d) The listed entity has taken the following actions to comply with the observations made in previous reports;

Sr. No.	Observations of the PCS in the previous reports	Observations made in the Secretarial Compliance Report for the year ended 31 st March, 2020	Actions taken by the Listed entity	Comments of the PCS on the actions taken by the listed entity
	There was no observation in the previous report.			

for J. J. Gandhi & Co.
Practising Company Secretaries


(J. J. Gandhi)

Proprietor
FCS No. 3519 and CP No. 2515



Place: Vadodara
Date: 25th June, 2021

UDIN number F003519C000513875