



## Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India

Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: [www.motherSON.com](http://www.motherSON.com)

Novembre 10, 2023

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051, India

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort  
MUMBAI – 400001, India

**Scrip Code : MOTHERSON**

**Scrip Code : 517334**

**Subject: Notice published in newspaper**

Dear Sir(s)/ Madam(s)

Pursuant to Regulation 30 read with Schedule III (Part A) to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper publication(s) dated November 10, 2023 with respect to unaudited financial results for the second quarter and half year ended September 30, 2023.

The above is for your information and records.

Thanking you,

Yours truly,  
For Samvardhana MotherSON International Limited  
(formerly MotherSON Sumi Systems Limited)

Alok Goel  
Company Secretary

Regd Office:  
Unit – 705, C Wing, ONE BKC, G Block  
Bandra Kurla Complex, Bandra East  
Mumbai – 400051, Maharashtra (India)  
Tel: 022-61354800, Fax: 022-61354801  
CIN No.: L34300MH1986PLC284510  
Email: [investorrelations@motherSON.com](mailto:investorrelations@motherSON.com)

# BIF Slams Telcos' Stand on Use of OTT Platforms for Enterprise Comms

Urvil Malvani@timesgroup.com

**Mumbai:** The Broadband India Forum (BIF), a lobby for which telcos stand against the use of OTT platforms such as WhatsApp, for enterprise communications, saying operators are only trying to thrust a technologically inferior and user-unfriendly product like SMS through regulatory/administrative intervention.

The BIF said the SMS route is often unreliable due to lapses in network coverage, which is why telecom customers prefer app-based messaging platforms like WhatsApp over SMS.

"The telcos' action is analogous to insisting on transportation by bullock cart when modern and more affordable automotive transportation is available and permitted," TV Ramachandran, a BIF president, told ET.

The tech forum counts Amazon, Meta (which owns WhatsApp), Microsoft, Intel, Qualcomm, and Google among its key members.

The BIF president added that WhatsApp and Telegram are perfectly legal and permissible products and it's absurd to allege that some corporates are circumventing and bypassing the legal telecom route by using apps.

The popularity of OTT communication platforms among users, he said, is the result of better experience. "It's a well-known fact that SMSes restrict more than 160 characters in a message, do not provide delivery and read confirmation, delivery is unpredictable and very often delayed, and don't facilitate multimedia messages."

## Balkrishnan Kalra New Genpact CEO

**Bengaluru:** Global business process management (BPM) firm Genpact has named Balkrishnan Kalra as its CEO effective February 9, 2024, following the retirement of NV (Tiger) Tyagarajan after being at the helm for 12 years. "The focus for us right now is navigating the current macro environment," incoming CEO Kalra said. "I'm confident the headwinds are temporary and our business model remains robust. We expect to see our top line improve in 2024."

Our Bureau

# Import of Cheaper Solar Modules on Rise as China Exploits Loopholes

Vinod Mahanta@timesgroup.com

**Mumbai:** Indian solar panel manufacturers are grappling with the influx of cheaper Chinese imports funnelled through intermediary countries such as Vietnam, Malaysia, and Singapore as Chinese companies exploit Free Trade Agreement (FTA) loopholes to export to India.

Despite New Delhi's imposition of a 40% customs duty on solar modules and 25% on solar cells in April 2022 to boost domestic production and reduce Chinese imports, companies in China are finding ways to bypass these high tariffs and continue supplies to Indian solar farm developers.



The Chinese companies have effectively utilised this strategy in the past to evade local tariffs, as demonstrated by a year-long investigation in August 2023 by US federal authorities, which revealed that five Chinese solar panel firms had circumvented tariff regulations by channelling their operations through countries such as Cambodia, Malaysia, Thailand, and Vietnam.

Following the imposition of tariffs, direct Chinese exports to India have declined, but from April to August 2023, imports of solar panel modules from Vietnam and Malaysia

have surged, accounting for 60% of all such imports into India, with majority of these products originating from Chinese companies. Indian manufacturers say the imports are hurting domestic industry as the Chinese firms are resorting to dumping their products by misusing the FTA route.

motherSON										SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED									
Consolidated										Standalone									
Three months ended			Half year ended			Twelve months ended	Particulars	Three months ended			Half year ended			Twelve months ended					
30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	30.09.2023 (Unaudited)		30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)							
23,473.79	22,462.18	18,302.24	45,935.97	35,956.59	78,700.67	1	Total revenue from operations	2,221.18	2,017.43	1,831.80	4,238.61	3,468.06	7,354.96						
772.72	909.09	557.96	1,681.81	832.26	2,504.25	2	Net Profit / (Loss) for the period (before tax and exceptional items)	303.46	226.12	273.32	529.58	418.50	909.22						
523.32	909.09	459.58	1,432.41	733.88	2,404.78	3	Net Profit / (Loss) for the period before tax (after exceptional items)	303.46	226.12	273.32	529.58	418.50	909.22						
294.15	648.12	288.20	942.27	469.75	1,669.63	4	Net Profit / (loss) for the period after tax (after exceptional items)	250.53	179.39	213.91	429.92	333.91	773.55						
201.55	600.87	246.43	802.42	387.65	1,495.59	5	Net Profit / (Loss) for the period after tax (after Exceptional Items)	250.53	179.39	213.91	429.92	333.91	773.55						
92.60	47.25	41.77	139.85	82.10	174.04		- Non-controlling interests	-	-	-	-	-	-						
(112.62)	492.86	(310.88)	380.23	361.59	2,053.98	6	Total comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	234.18	192.21	219.38	426.39	374.33	803.30						
115.32	(6.96)	41.01	108.36	81.17	244.53		- Owners	-	-	-	-	-	-						
677.64	677.64	451.76	677.64	451.76	677.64	7	Paid up Equity Share Capital (of INR 1/- each)	677.64	677.64	451.76	677.64	451.76	677.64						
21,857.89	22,289.05	20,249.15	21,857.89	20,249.15	21,774.28	8	Reserves (excluding Revaluation Reserve)	30,739.76	30,955.12	30,559.91	30,739.76	30,559.91	30,762.91						
26,451.07	26,451.07	26,677.05	26,451.07	26,677.05	26,451.07	9	Securities Premium Account	26,443.44	26,443.44	26,669.34	26,443.44	26,669.34	26,443.44						
21,028.20	21,135.88	19,326.13	21,028.20	19,326.13	20,521.23	10	Net worth	30,844.60	31,026.98	30,419.36	30,844.34	30,419.36	30,851.45						
19,228.03	12,545.96	12,670.99	19,228.03	12,670.99	12,165.54	11	Paid up Debt Capital/ Outstanding Debt	3,720.60	5,516.49	5,452.85	3,720.60	5,452.85	5,621.86						
0.85	0.55	0.61	0.85	0.61	0.54	12	Debt Equity Ratio	0.12	0.17	0.18	0.12	0.18	0.18						
0.30	0.89	0.36	1.18	0.57	2.21	13	Earnings Per Share (of INR 1/- each) - Basic and Diluted	0.37	0.26	0.31	0.63	0.49	1.14						
-	-	-	-	-	-	14	Capital Redemption Reserve	-	-	-	-	-	-						
Not Applicable being a Listed entity						15	Debenture redemption reserve	Not Applicable being a Listed entity											
1.34	1.78	1.11	1.43	1.01	1.38	16	Debt Service Coverage Ratio	2.02	0.38	0.19	2.03	0.18	0.26						
3.86	7.44	8.03	5.04	7.54	8.07	17	Interest Service Coverage Ratio	4.34	5.22	8.46	4.71	6.49	5.54						

**Note**  
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchanges ([www.nseindia.com](http://www.nseindia.com)) and [www.bseindia.com](http://www.bseindia.com)) and the Company ([www.motherSON.com](http://www.motherSON.com)).

By Order of the Board of Directors  
For Samvardhana MotherSON International Limited  
(Formerly MotherSON Sumi Systems Limited)  
-sd-  
**V C SEHGAL**  
Chairman

Place : Noida  
Dated : November 09, 2023

**CONSUMER CONNECT INITIATIVE**



Amidst a shifting landscape, ESG considerations have become integral to modern business strategies, taking centre stage due to environmental and social responsibilities

**Amit Shabang**  
@timesgroup.com

Environmental, social, and governance (ESG) considerations are getting more important with each passing day. The recent Earth Forward ESG Dialogues provided a platform for experts to delve into the significance of responsible governance mechanisms, the ESG data revolution, the creation of sustainable urban spaces, the regulatory push for ESG accountability, and the development of ESG-focused policies.

In the light of the constantly unfolding regulatory changes being seen, industry leaders are faced with the challenging task of

**ESG DATA REVOLUTION**  
Access to and analysis of ESG data have revolutionised the way businesses approach sustainability. However, challenges remain in achieving consistency in ESG frameworks. The lack of standardised practices can lead to varying interpretations, making it difficult to benchmark and compare ESG performance across organisations.

Experts emphasised the importance of primary data for ESG reporting. Collecting primary data provides a robust foundation for assessing a company's environmental and social impacts, while secondary data should be used sparingly. Utilising national benchmarks can provide essential reference points for measuring performance.

Adhering to a science-based methodology for ESG reporting is crucial. This approach relies on data-driven calculations rather than assumptions, ensuring the accuracy and

# Companies Need to Reboot Strategies with ESG Regulation

To tackle sustainability challenges, we must first understand what 1, 2, and 3 mean for each of us. The journey starts at home, in offices, at our desks—where we question what needs to be discarded and what can be recycled. Achieving net zero waste requires consistency in frameworks, primary data, and a science-based methodology

**Mukund Krishnan Kumar**  
Senior General Manager, Operations, Brookfield Properties

In the evolution of sustainability, we've witnessed the transition from CSR to triple bottom line and nested sustainability to the SDGs. However, the challenge lies in lacking all 17 SDGs effectively, as many tend to focus on the easier goals for reporting. The popularity of the net-zero concept emerged with the Paris Agreement and COP26

**Umit Bhatia**, Director Sustainability Strategy West Asia, Jones Lang LaSalle

Net zero may be a lofty concept, but the journey of mitigation is a substantial and vital objective. Our early commitment to sustainability, evident through lead ratings and innovative targets, reflects our role in influencing industry practices. Achieving ambitious goals, particularly in renewable energy and recycling, isn't just a corporate duty; it's a shared responsibility for a sustainable future

**Arun Khanna**  
Vice President & Lead - Enterprise Real Estates, United Health Group

vital for assessing risks and developing solutions that drive sustainable practices. Fostering sustainable urban spaces requires a comprehensive approach that involves collaboration between corporations and communities. By providing spaces and events that facilitate discussions on sustainability, companies can encourage innovative solutions and empower individuals to make a positive impact.

**REGULATORY ESG ACCOUNTABILITY**  
Regulation is constantly evolving in India as Securities and Exchange Board of India (SEBI) seeks to tighten non-financial

reporting to drive ESG accountability. Regulations have prompted companies to prioritise ESG reporting, pushing companies and leading to a significant shift in corporate culture. Beginning April 1, 2023, SEBI made ESG reporting mandatory for India's top 1000 listed companies for over 1500 parameters. In the six months since the new regulations, several additional parameters for reporting have been added.

The regulator is seeking to address issues like climate change, social welfare and accountability, human rights, and diversity with the constantly evolving regulatory framework. While the wider issues are being addressed, the lack of standardisation on the issue makes it difficult to report and measure aggregate ESG performance.

**NURTURING ESG-FOCUSED**

ensure that they are ingrained in a company's culture and operations. A holistic approach involves engagement at all levels of the organisation, from top management down to individual employees.

ESG is not a passing trend but a transformative approach that is reshaping the corporate landscape. Responsible governance, data-driven analysis, sustainable urban planning, regulatory pressures, and evolving policies are all critical components of this journey. Companies that embrace ESG not only stand to benefit from market dynamics but also contribute to a more sustainable and equitable future. In a world where ESG is becoming the new norm, it's time for businesses to lead the way toward a brighter, more sustainable future.

Earth Forward ESG Dialogues in association with Economic Times was held at Candor Techspace Sector 48 Gurugram, Haryana.

In our pursuit of sustainability, we recognise that increasing biodiversity and green cover are crucial in the battle against climate change. We are committed to reaching 30% green cover in all our campuses, promoting dialogue and innovation, and ensuring that no one is left behind in our community-focused initiatives





