

2nd February, 2024

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Scrip ID: LICHSGFIN EQ Email: cmlist@nse.co.in</p>	<p>The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.</p> <p>Scrip Code : 500253 Email: corp.relations@bseindia.com</p>
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Dear Sir/Madam,

Re.:- Investor Presentation for Third Quarter and Nine Month Ended December 31, 2023.

With respect to the captioned subject the Investor Presentation pertaining to the Third Quarter and Nine Ended December 31, 2023 has been uploaded on the official website of LIC Housing Finance Limited and may be accessed on the following web link:

[https://www.lichousing.com/static-assets/pdf/investor update/fy 2023 24/Investor Update Q3 FY2024.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true](https://www.lichousing.com/static-assets/pdf/investor%20update/fy%2023%2024/Investor%20Update%20Q3%20FY2024.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true)

Press release: [https://www.lichousing.com/static-assets/pdf/Press Release FY24 Q3.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true](https://www.lichousing.com/static-assets/pdf/Press%20Release%20FY24%20Q3.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true)

We request you to kindly take the same on record.

Thank you.
Yours faithfully,
For LIC Housing Finance Limited



Varsha Hardasani
Company Secretary and Compliance Officer

CC :

The Luxembourg Stock Exchange, 11, Avenue de la Porte-Neuve, L-2011 Luxembourg, G.
D. LUXEMBOURG.

Enclosed : a/a

CIN NO. : L65922MH1989PLC052257

Website : www.lichousing.com

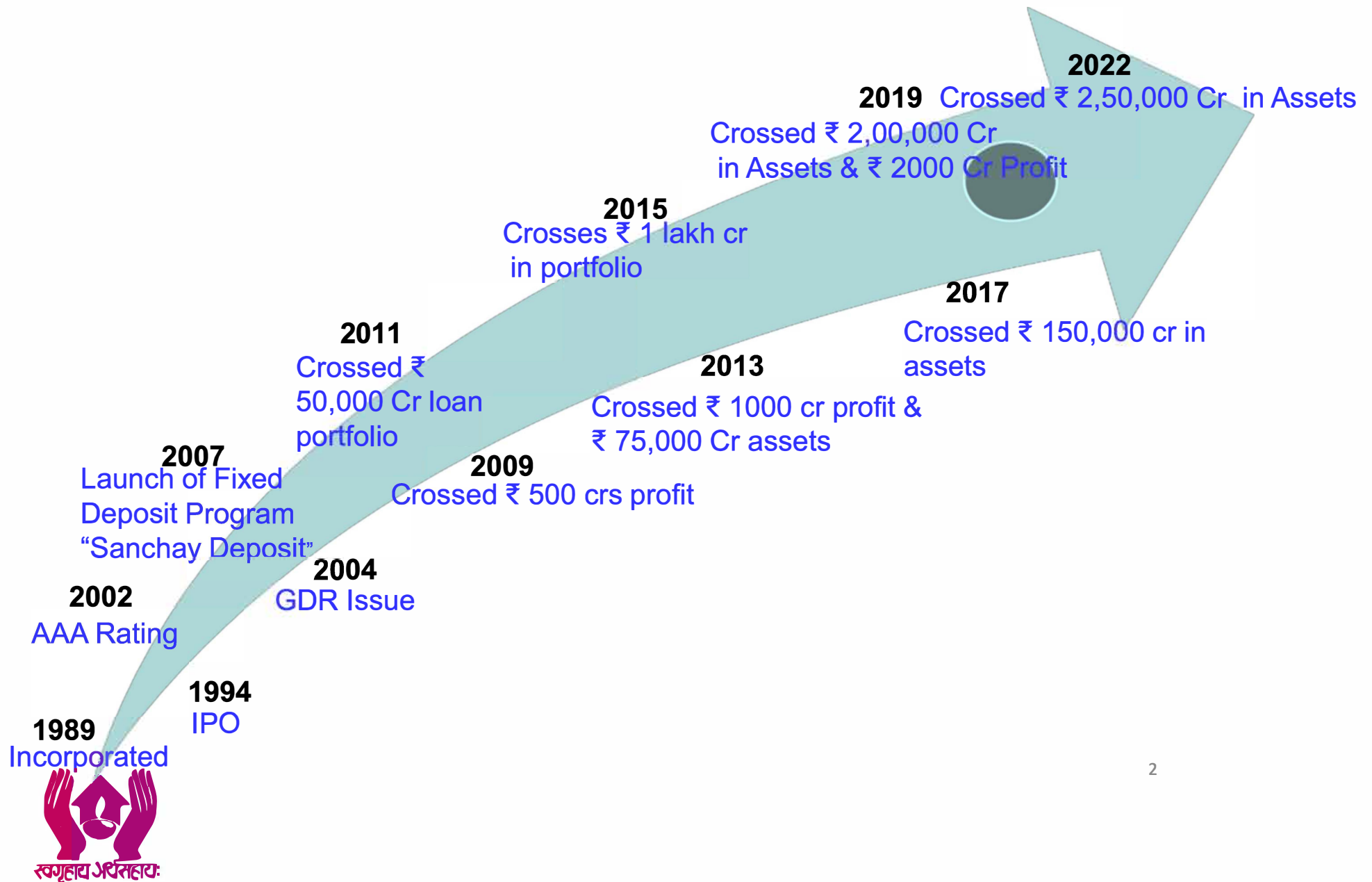
Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600, Fax:+91 22 2217 8777, Email:lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.



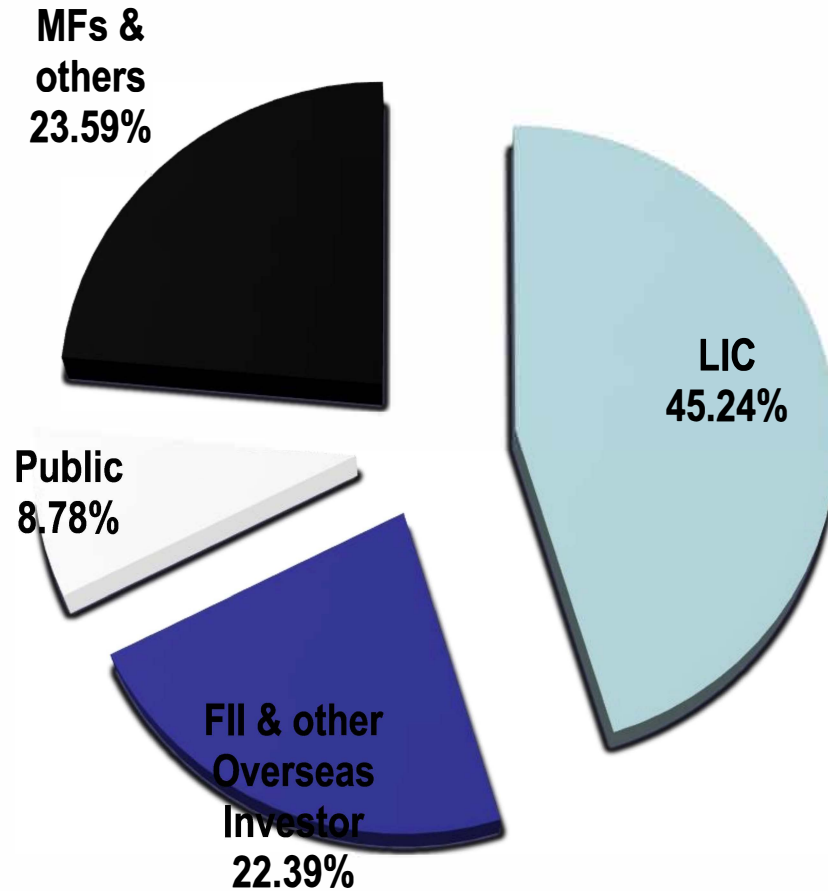
Investor Update
Q3 FY 2024

LICHFL: A Journey of 34 Years.....





December 2023

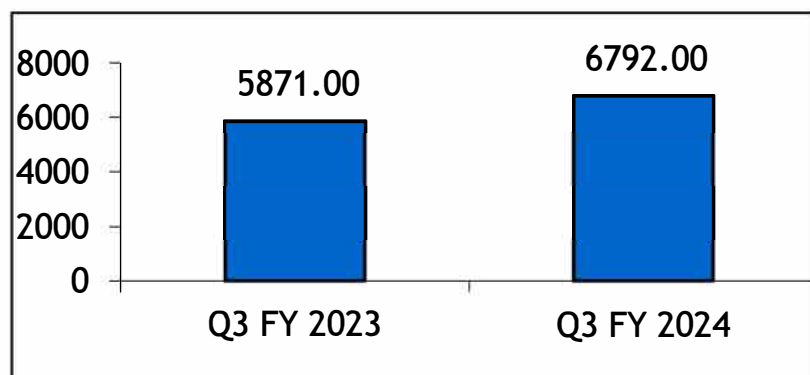


Top 10 Shareholders

Shareholder	%
Life Insurance Corporation Of India	45.24%
GOVERNMENT PENSION FUND GLOBAL	2.84%
BANK MUSCAT INDIA FUND	2.09%
SBI SMALL CAP FUND	1.40%
MIRAE ASSET LARGE & MIDCAP FUND	1.37%
HDFC LIFE INSURANCE COMPANY LIMITED	1.28%
ICICI PRUDENTIAL VALUE DISCOVERY FUND	1.16%
MIRAE ASSET MIDCAP FUND	0.91%
FIDELITY FUNDS - ASIAN SMALLER COMPANIES POOL	0.89%
NATIONAL INSURANCE COMPANY LTD	0.80%

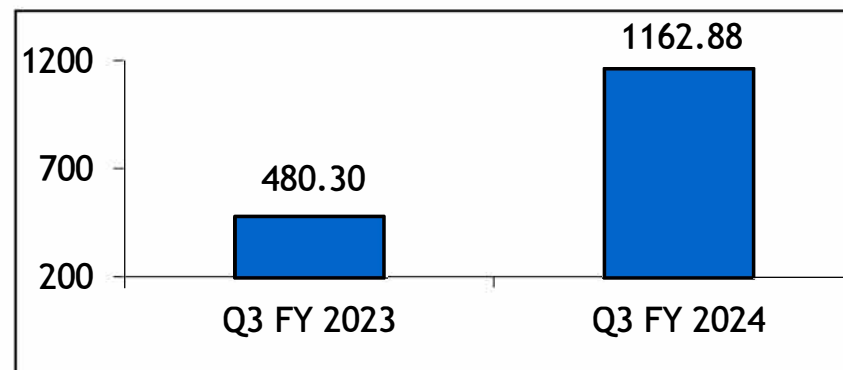
Revenue from Operations

Up by 16 %



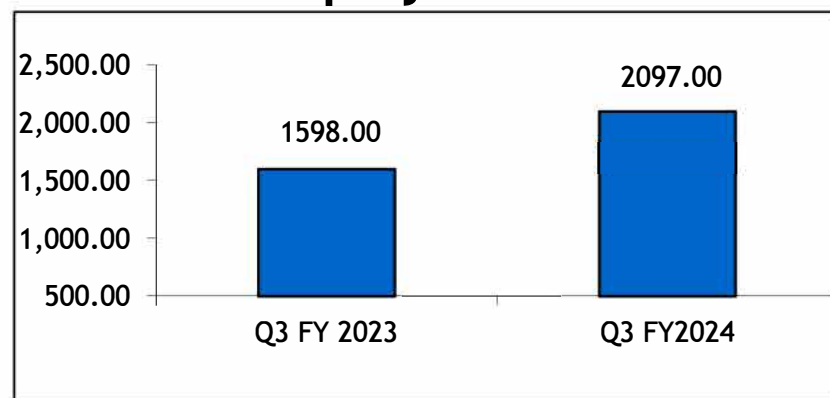
Profit After Tax

Up by 142 %



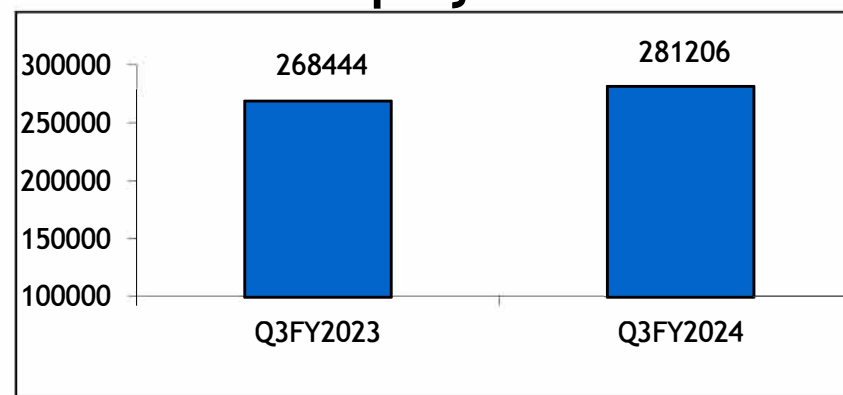
Net Interest Income

Up by 31 %



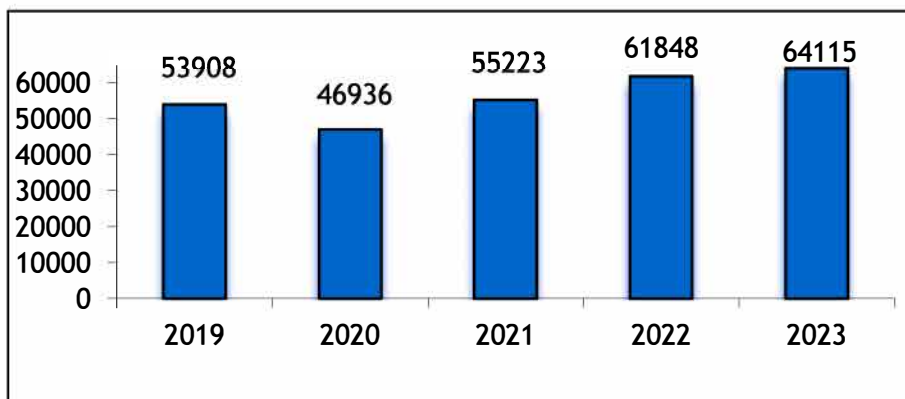
Outstanding Portfolio

Up by 5 %

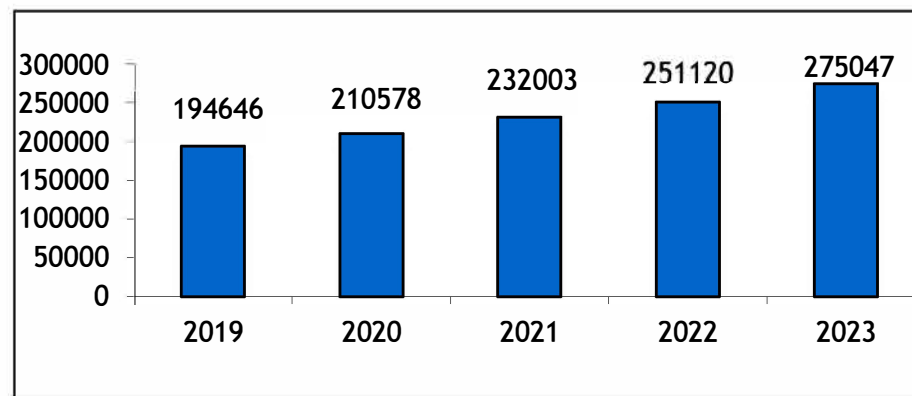


- Q3 FY24 PAT at Rs.1162.88 cr as against Rs 480.30 cr, up by 142 %
- Q3 FY24 Total Revenue from operations Rs.6792cr as against Rs.5871cr, up by 16 %.
- Outstanding Loan portfolio up by 5 % to Rs.281206 cr
 - Individual Home Loan Portfolio up by 7% to Rs. 238499 Cr
- Q3FY 24 Loan Disbursements Rs.15184 cr against Rs.16100 cr
 - Individual Home Loan Disbursements Rs.12868 cr as against Rs.13580 cr.
- Net Interest Income Rs.2097 cr as against Rs. 1598 cr , growth of 31%.
- Net Interest Margins 3.00 % for Q3 FY24 as against 2.41 % for Q3 FY23.
- Stage 3 EAD at 4.26 % as against 4.75 % as on 31.12.2022.
- Total ECL provision stood at Rs.6890 Cr as on 31.12.2023.
- During the quarter, the Company has made an additional provision of Rs.50 Cr, on account of RBI Circular on Investment in AIF.

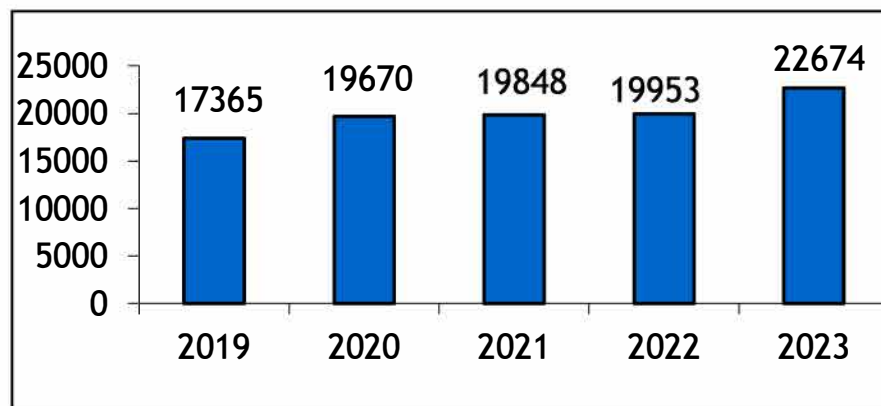
Disbursement (Rs. Cr) CAGR 4%



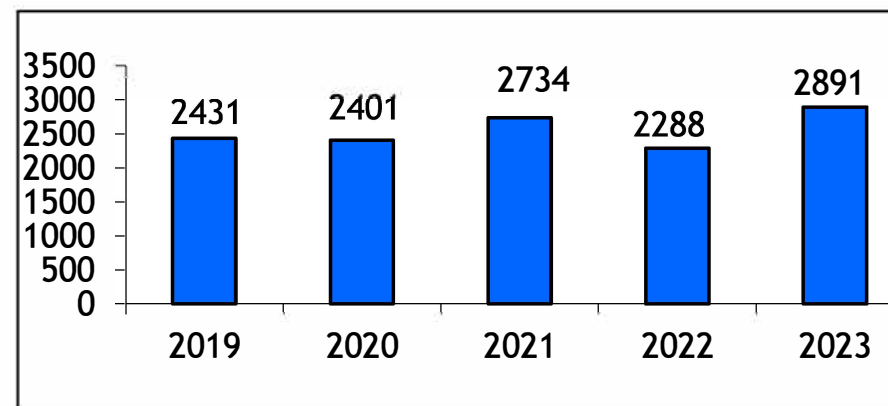
Loan Portfolio (Rs.cr) CAGR 9%



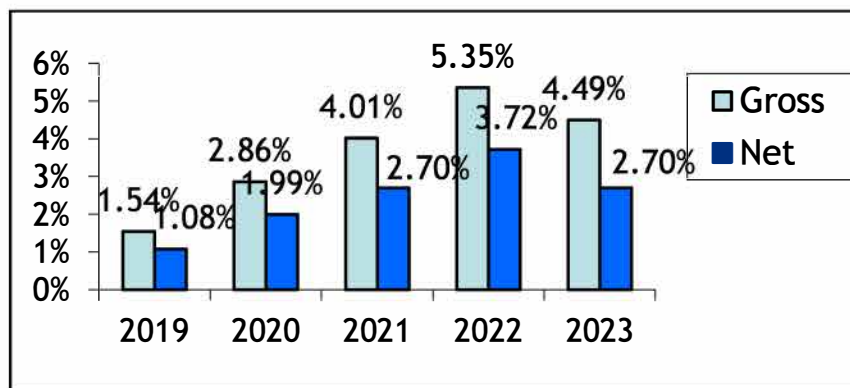
Income (Rs. cr) CAGR 7%



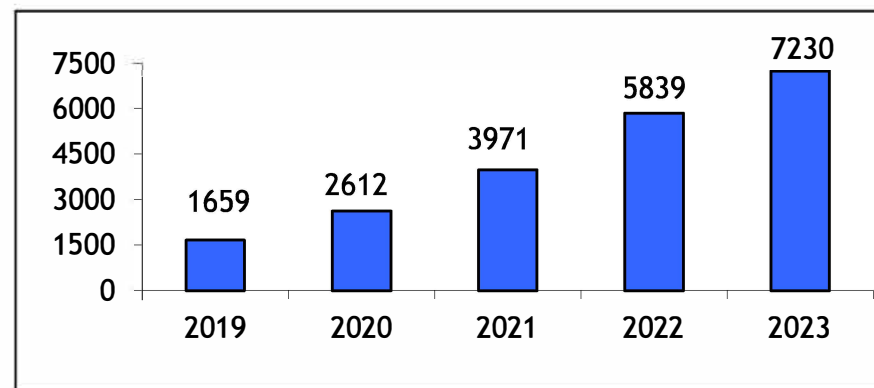
Profit After Tax (Rs. cr) CAGR 4%



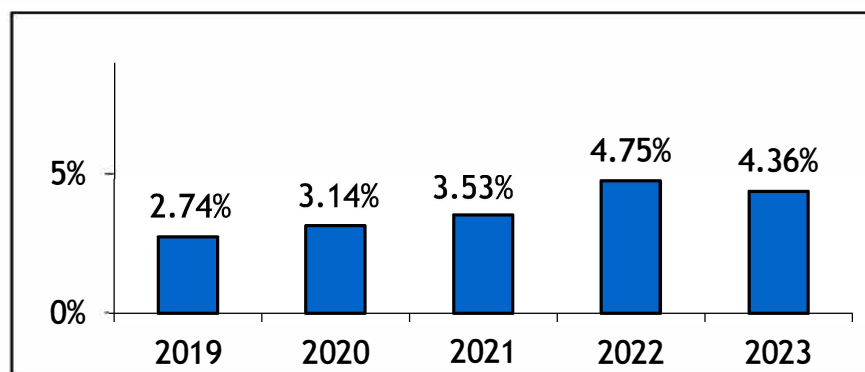
Gross & Net NPAs#



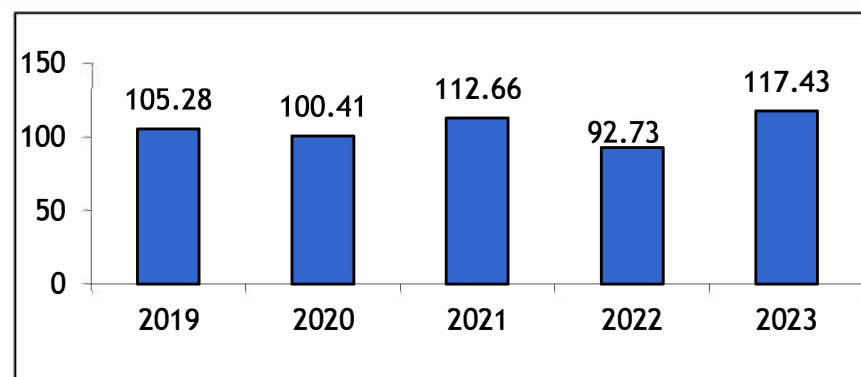
Total Provisions* (Rs cr)



Operating Expense to Total Income



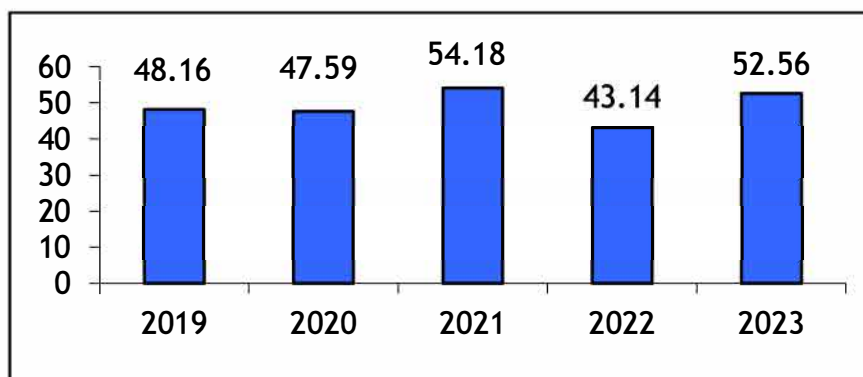
Profit per employee (Rs. lacs)



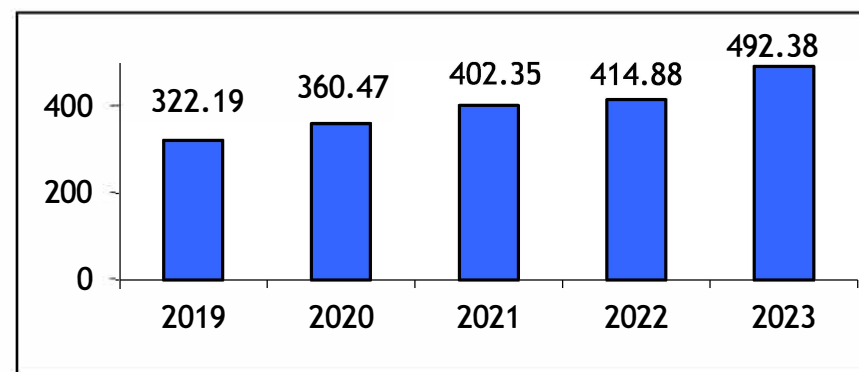
*#As per IGAAP

*ECL Provisions of Stage 1,2 and 3

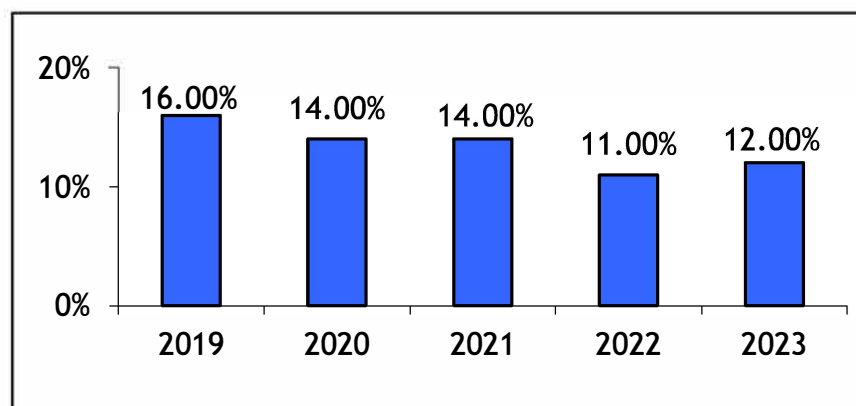
EPS (Rs) (Rs 2/- pd up)



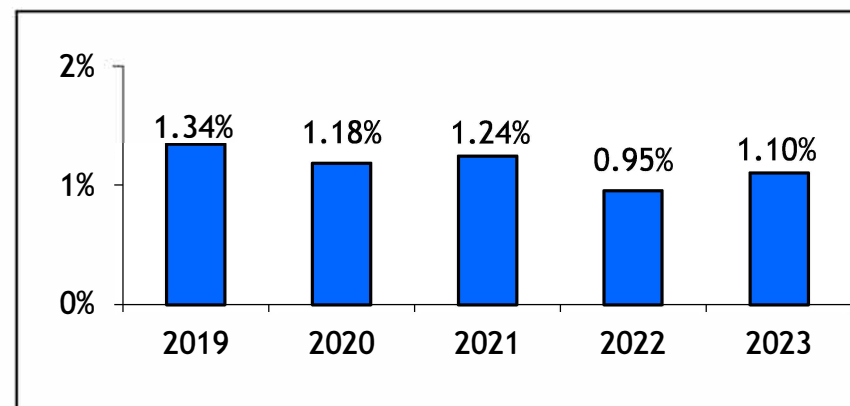
Book Value (Rs)(Rs 2/- pd up)



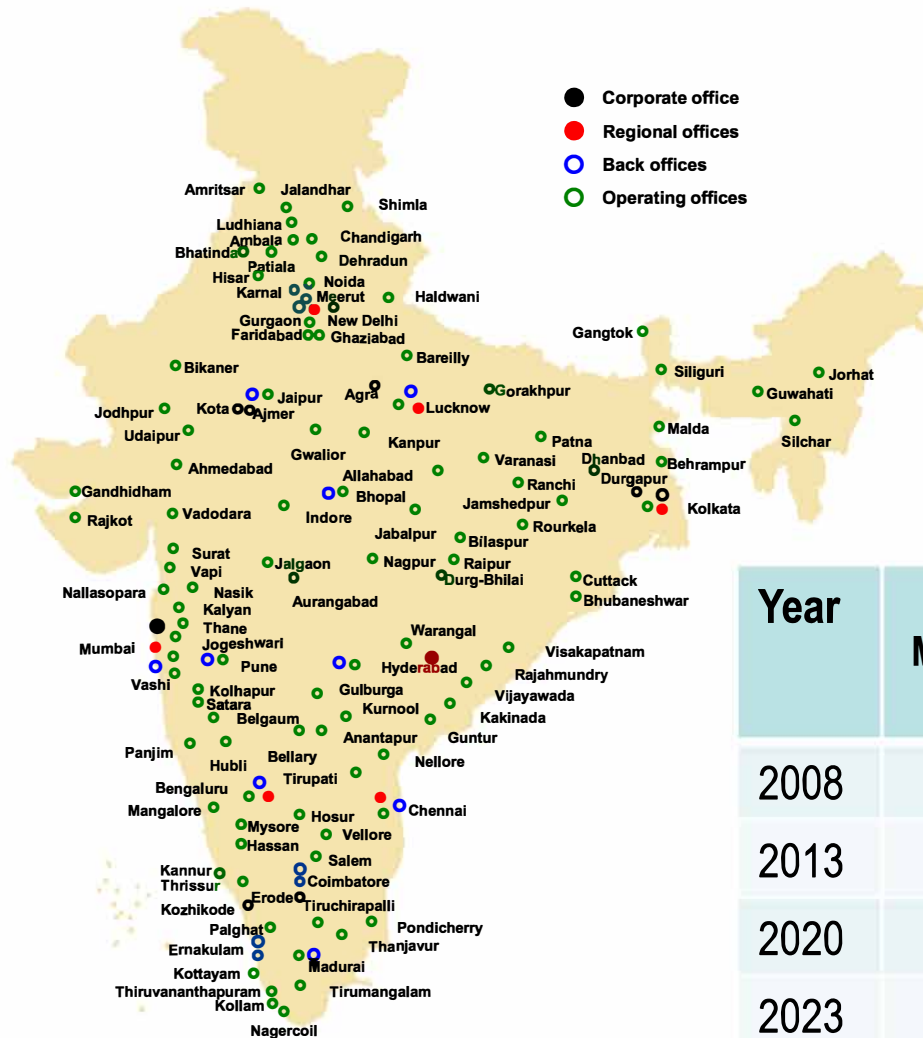
Return on Avg Equity



Return on Avg Loan Assets



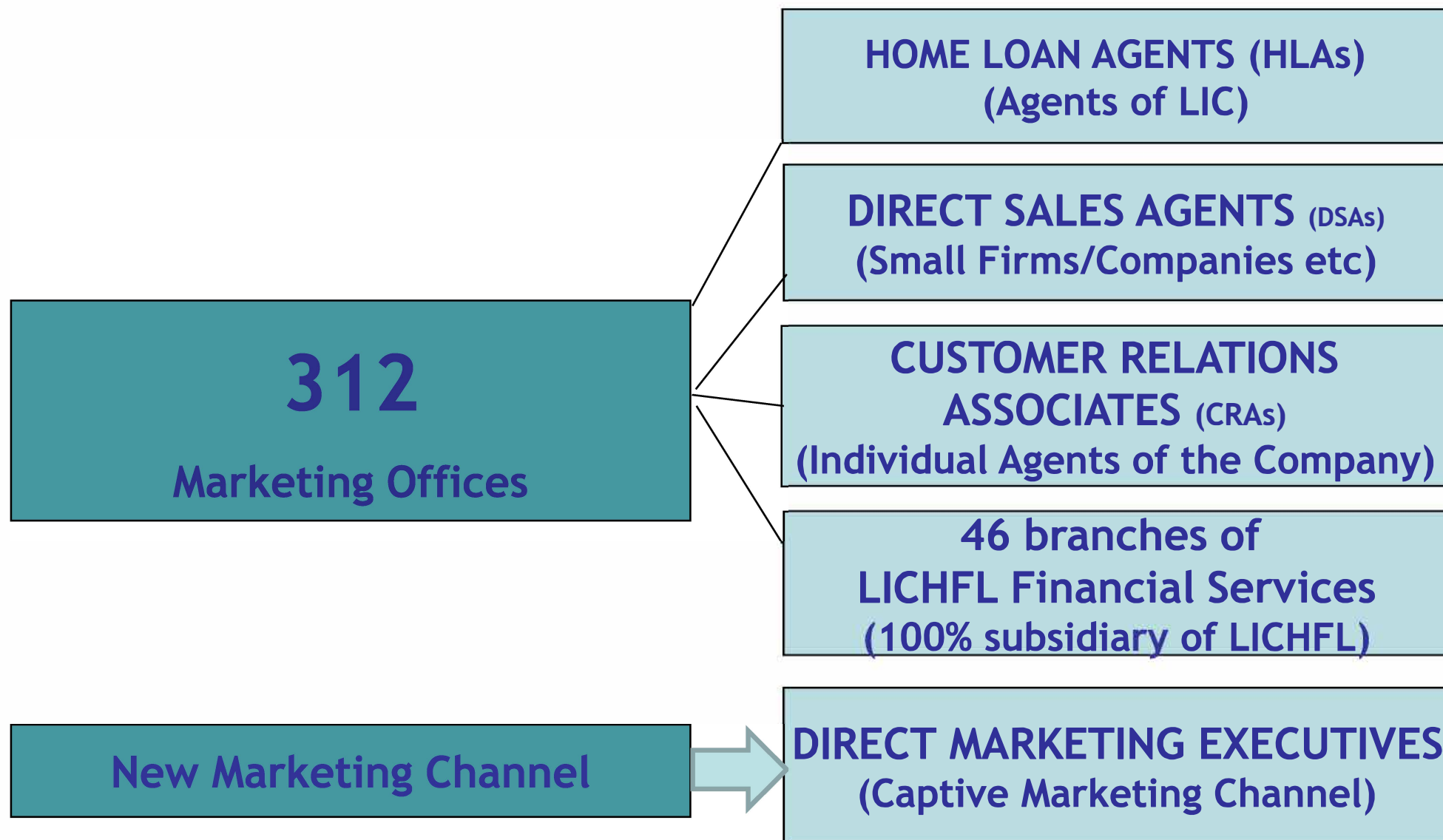
Large geographic presence



- 9 Regional Offices
- 23 Back Offices
- 44 Cluster Offices
- 312 Area Offices
- Rep office in Dubai
- Coverage of more than 450 centres
- 2422 Employees

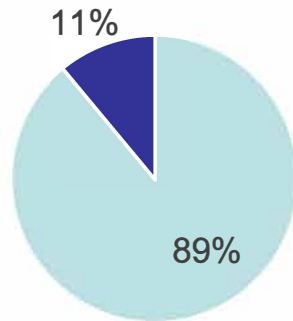
Widening footprint...improved efficiencies

Year	No of Marketing Offices	No of Back offices	No of Regional Offices	No of Employees	Lon Portfolio Rs cr
2008	125	14	6	985	21936
2013	194	16	7	1446	77812
2020	282	24	9	2392	210578
2023	281	24	9	2462	275047



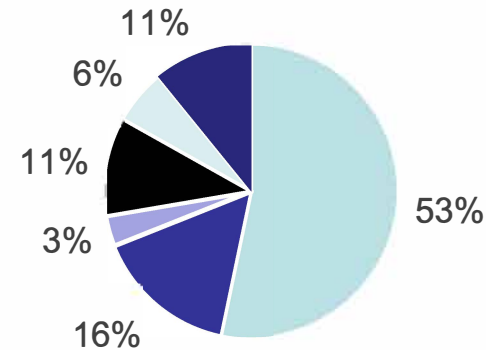
*Online Loan approvals during 9MFY24 were Rs.984 Cr

Customer Type (No.)



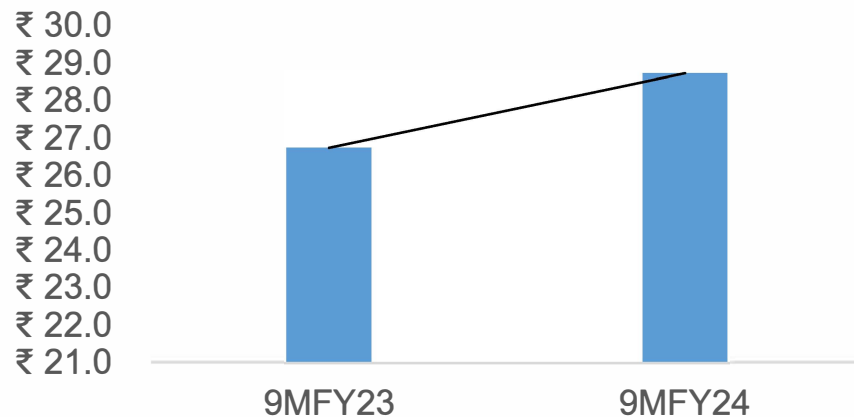
■ Salaried ■ Self Employed

Originations by source

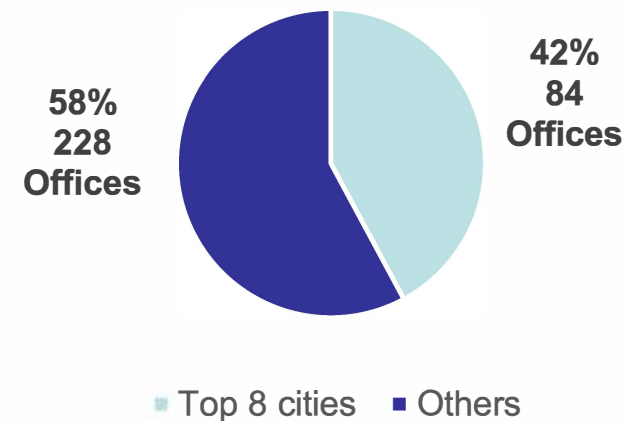


■ HLA ■ DSA ■ CRA ■ DIRECT ■ DME ■ Corporate Agent

Incremental Ticket Size (Rs lacs)

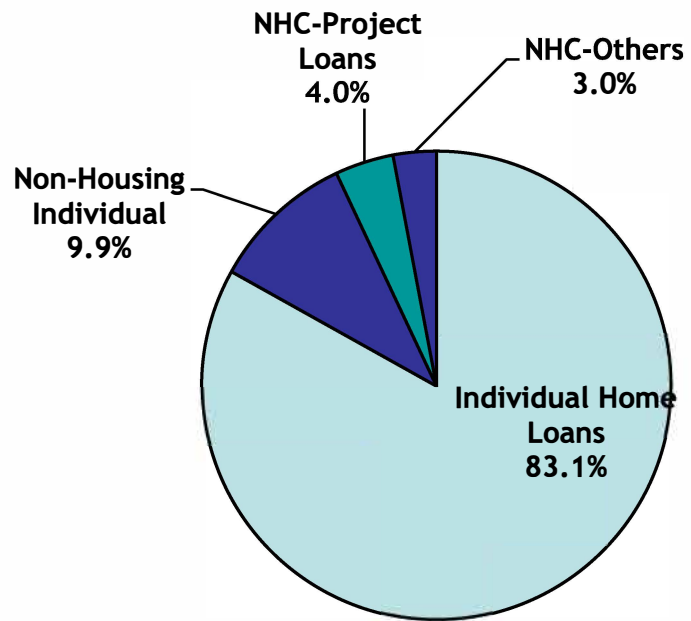


Top 8 cities & Others

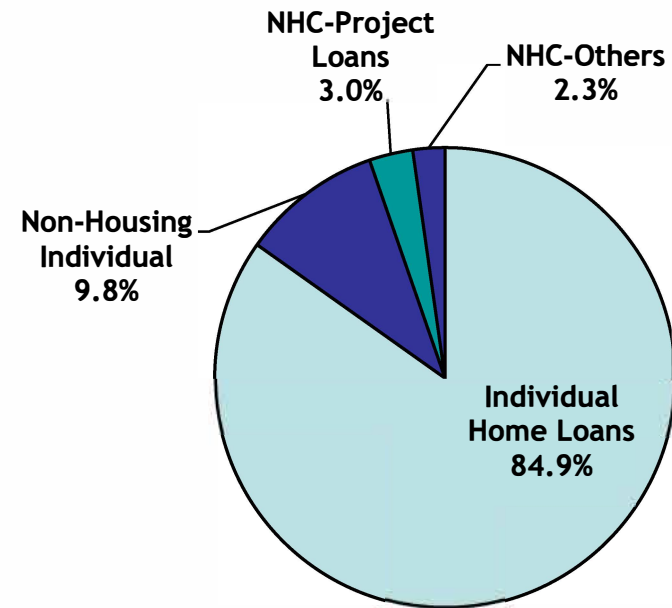


■ Top 8 cities ■ Others

Loan Book Composition



31.12.2022
O/s Portfolio Rs. 268444 cr



31.12.2023
O/s Portfolio Rs. 281206 cr

Pure Floating Rate Loans To Outstanding Portfolio	
As of FY22	95%
As of FY23	97%
As of 9MFY24	99%

Loan To Value Ratio On Incremental Sanctions	
For FY22	48%
For FY23	47%
For 9MFY24	52%

Prepayment Lump Sum/ opening book	
For FY22	10.9%
For FY23	9.0%
For 9MFY24	10.2%

Installment to Net Income Ratio On Incremental Sanctions	
For FY22	29%
For FY23	30%
For 9MFY24	30%

	Q3FY2024	Q3FY2023
Return on Average Equity (%)	16%	7.5%
Return on Average Assets (%)	1.66%	0.72 %
Earnings per share (on Rs 2 pd up)	21.14	8.73
Capital Adequacy Ratio	Sept 2023	Sept 2022
Tier I	18.11	16.38
Tier II	1.66	1.36
Total	19.77	17.74

Particulars	Var	Q3 FY24 (Rs. Cr)	Q3 FY23 (Rs. Cr)	Var	9M FY24 (Rs. Cr)	9M FY23 (Rs. Cr)
Revenue from Operations	16%	6792.47	5870.84	25%	20291.81	16241.84
Finance cost	10%	4646.50	4240.95	16%	13740.75	11798.23
Net Interest Income	31%	2097.23	1597.71	48%	6413.29	4339.96
Impairment on Financial Instruments and Net Loss on De-recognition of Financial Instruments	-43%	435.83	762.67	-26%	1215.85	1636.20
<u>Profit before Tax</u>	144%	1448.69	593.01	117%	4577.74	2112.22
Tax Expense	154%	285.81	112.71	125%	903.15	401.47
<u>Net Profit</u>	142%	1162.88	480.30	115%	3674.59	1710.75

Executive Summary – Q3/FY2024

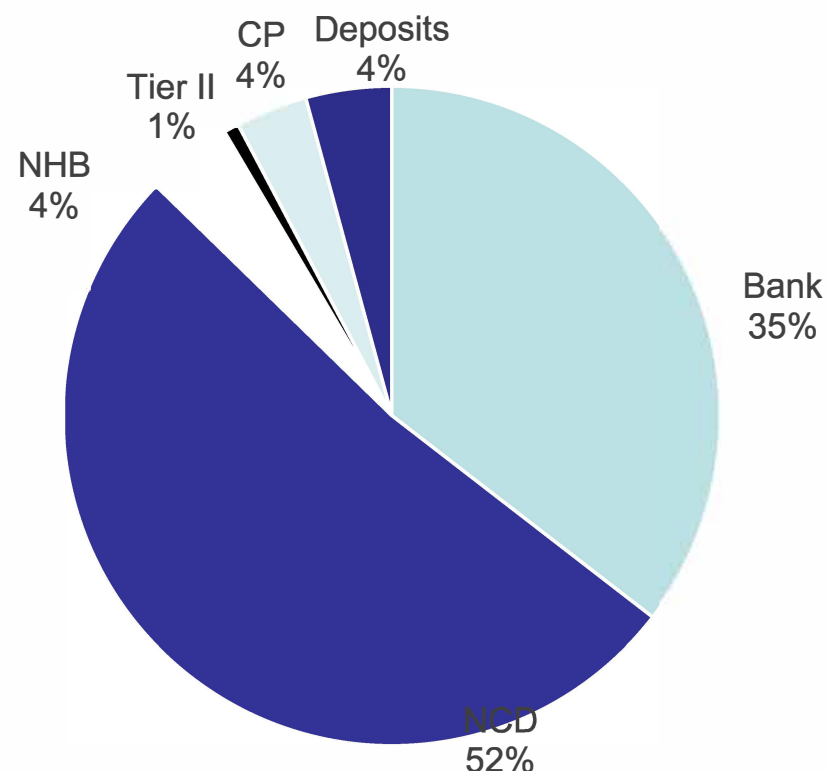
Rs. cr

Particulars	Var	Q3 FY24	Q3 FY23	Var	9MFY24	9MFY23
Disbursements						
Individual Housing Loan (IHL)	-5%	12868	13580	-15%	34803	41053
Non-Housing Individual (NHI)	-12%	1726	1971	-20%	4461	5570
Non-Housing Commercial (NHC)	76%	215	122	19%	382	322
Project Finance (PF)	-12%	375	427	-7%	1059	1143
Total	-6%	15184	16100	-15%	40705	48088
Outstanding Portfolio						
Individual	6%	272637	257587			
Project	-21%	8569	10857			
Total	5%	281206	268444			
Net Interest Margins(%)		3.00%	2.41%		3.07%	2.23%
Weighted average cost of funds					7.70%	7.40%
Yield on advances annualised					9.97%	9.68%
Spreads					2.27%	2.28%

as on 31.12.2023

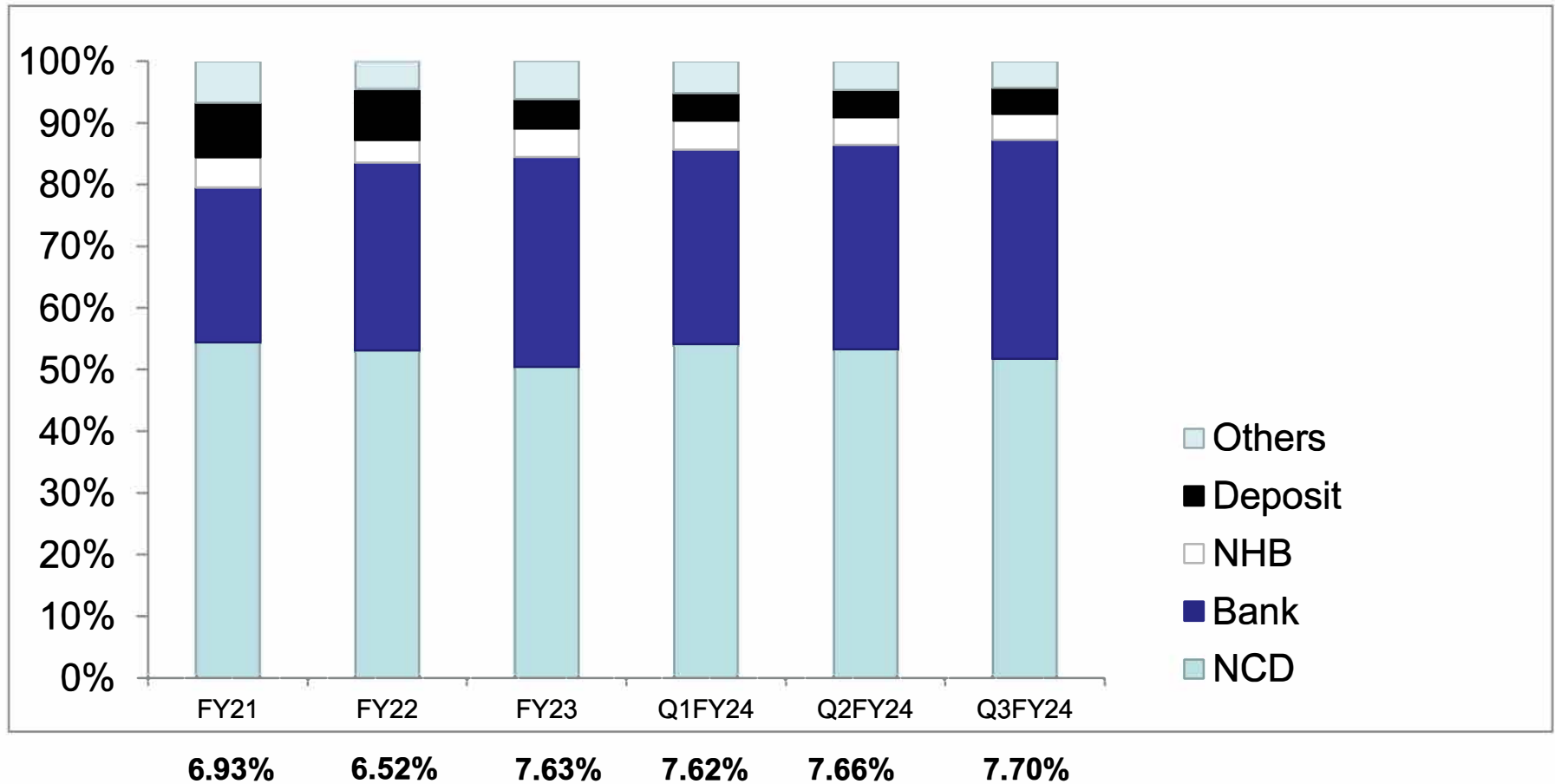
Source	Wtd Avg Cost (%)
Bank (including NHB)	7.88%
Non-Convertible Debenture	7.59%
Tier II	7.30%
Commercial Paper	7.75%
Deposits	7.52%
Total	7.70%

Outstanding Borrowings – Rs. 245067 cr



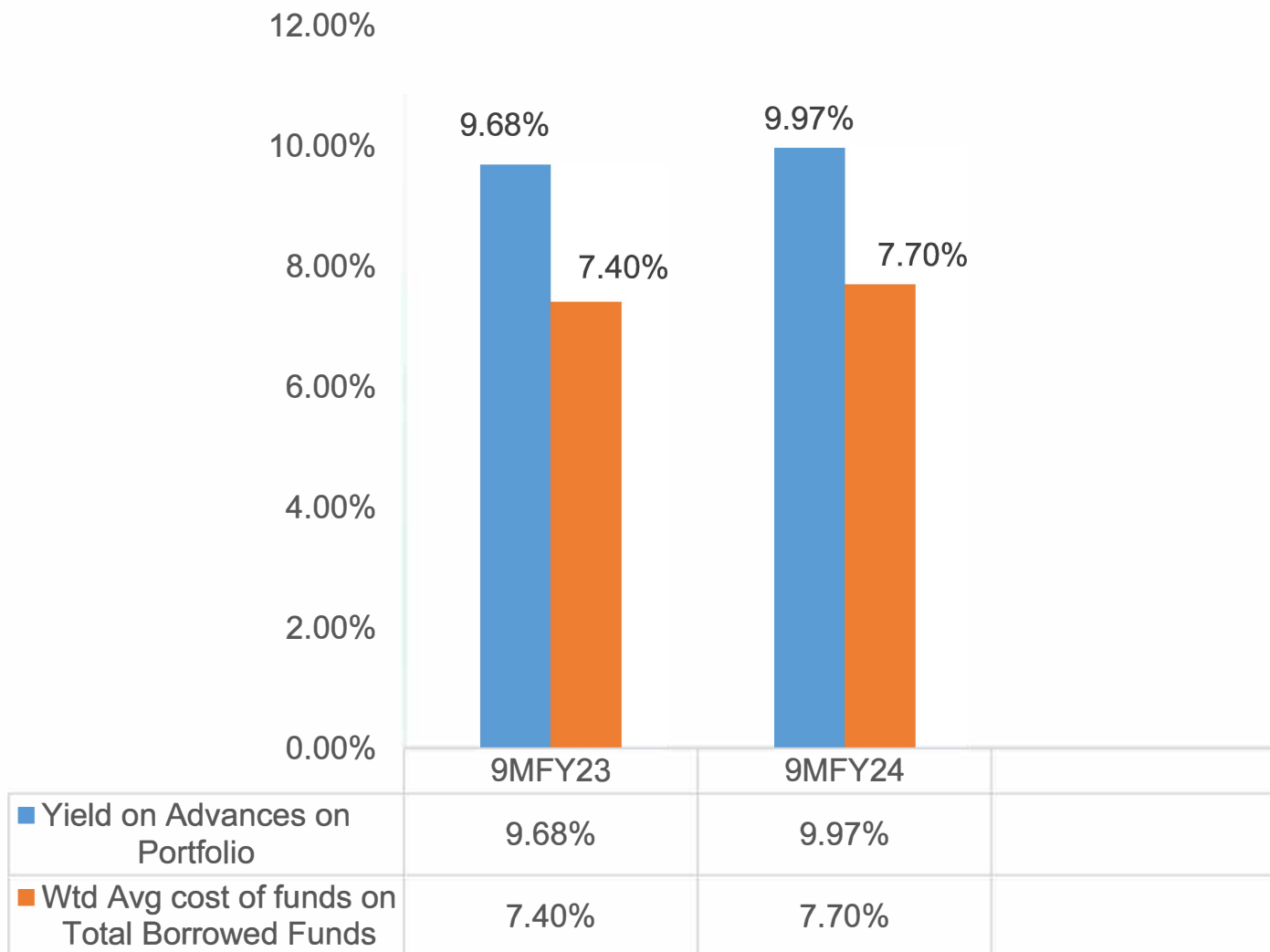
During Q3 FY24, Incremental Cost of Funds was 7.79%

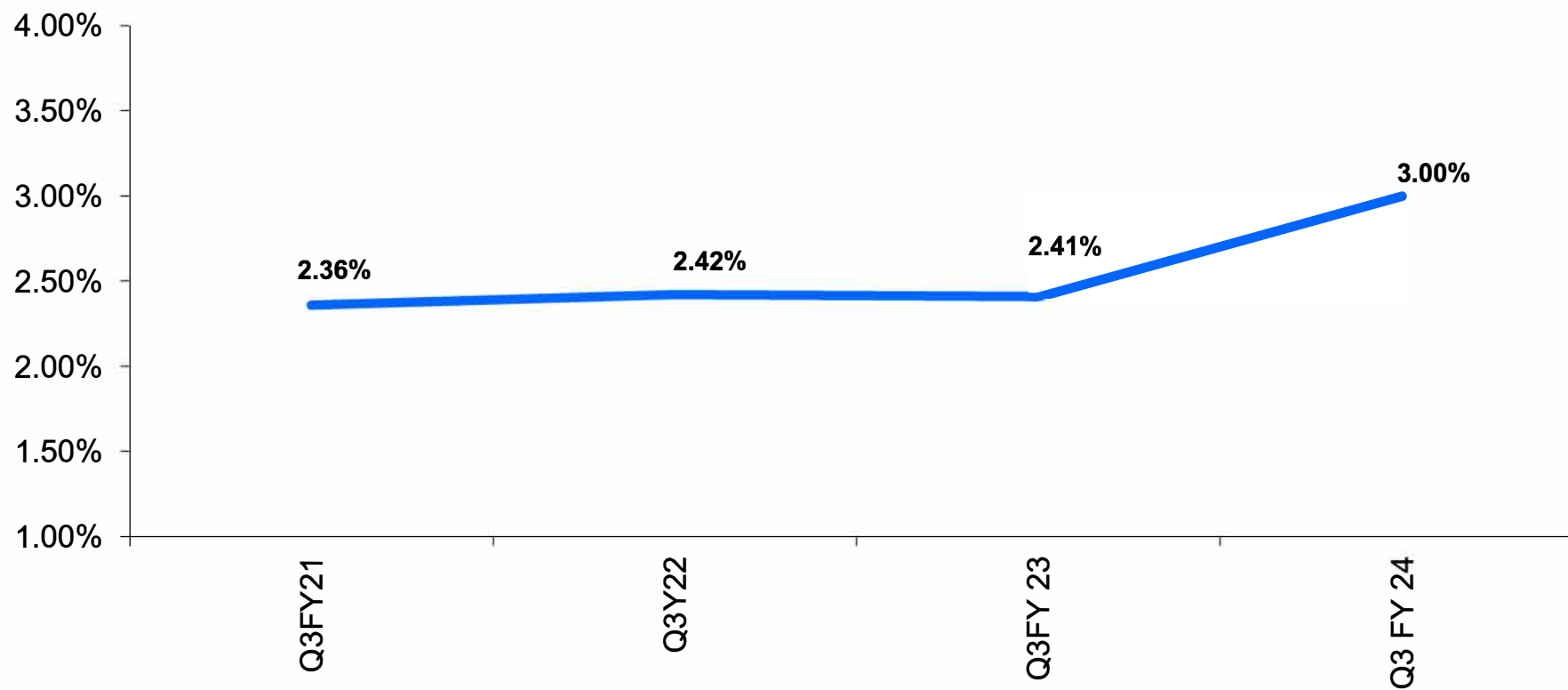
Change in Liability Mix- last 4 yrs



Wtd. Avg. cost of Funds

Yield & Cost of Funds on portfolio





Exposure At Default %	Dec-23	Dec-22
Stage 1	91.20%	91.33 %
Stage 2	4.54%	3.92 %
Stage 3	4.26%	4.75 %
Total	100 %	100%
ECL Provision	Dec-23	Dec-22
Stage 1	Rs. 513 cr	Rs. 116 cr
Stage 2	Rs. 558 cr	Rs. 675 cr
Stage 3	Rs. 5819 cr	Rs. 6494 cr
Stage 3-PCR	48%	51%

Thank you

DISCLAIMER

This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgment and are advised to make their own calculations before deciding on any matter based on the information given herein.

While every care is taken to verify the accuracy of the information given in this presentation, neither the Company nor its officials would in any way be liable for any action taken or not taken by the viewers or the users of this presentation or for any claims, losses etc.



PRESS RELEASE

LIC Housing Finance Ltd. announces its Q3 FY2024 results

Q3 FY2023-24 Profit after tax at Rs. 1162.88 crs, up by 142%

Net Interest Income for the quarter is Rs. 2097 crs, up by 31 %

Q3 Individual Home Loan Disbursements at Rs 12868 crs

Outstanding loan portfolio is Rs 281206 crs

Mumbai, February 2, 2024: The Board of Directors of LIC Housing Finance Ltd. (BSE: 500253; NSE: LICHSGFIN) announced its un-audited results for the third quarter ended on December 31, 2023, following its approval by the Board of Directors in a meeting held in Mumbai on February 2, 2024.

The results are as per the Indian Accounting Standards i.e., Ind AS notifications issued by the Ministry of Corporate Affairs and National Housing Bank in April 2018.

Performance Highlights at a glance - Q3 FY 2024

(Figures in Rs. crores)

	Quarter Ended December 2023	Quarter Ended December 2022	Variation (%)
Revenue from operations	6792	5871	16%
Net Interest Income	2097	1598	31%
Profit before tax	1448.69	593.01	144%
Net Profit after tax	1162.88	480.30	142%
Net Interest Margin	3.00%	2.41%	
Outstanding Loan Portfolio	281206	268444	5%

(1 crore = 10 million)

Performance highlights for the quarter ended December 31, 2023

Total disbursements were Rs. 15184 crs in Q3 FY2024 as against Rs. 16100 crs for the corresponding period in FY2023. Out of this, disbursement in the Individual Home Loan segment stood at Rs. 12868 crs against Rs. 13580 crs, whereas project loans were Rs. 375 crs compared with Rs. 427 crs for the same quarter in the previous year.



The Company's Revenue from operations was Rs. 6792 crs as against Rs. 5871 crs, a growth of 16 %. Net Interest Income (NII) was Rs. 2097 crs, as against Rs. 1598 crs for the same period in the previous year, up by 31 %.

Net Profit after tax stood at Rs. 1162.88 crs compared with Rs. 480.30 crs during the same period in the previous year, up by 142%. The Individual Home loan portfolio stood at Rs. 238499 crs as against Rs. 223064 crs, a growth of 7 %. Project Loan portfolio stood at Rs. 8569 crs as on December 31, 2023, as against Rs. 10857 crs as on December 31, 2022. Total outstanding portfolio grew by 5 % to Rs. 281206 crs from Rs. 268444 crs.

Net Interest Margin (NIM) for the quarter ended December 31, 2023 was 3.00 % as against 2.41 % in December 31, 2022. Under IndAS 16, asset classification and provisioning changes for future credit loss are reported on an Expected Credit Loss (ECL) basis.

As per the same methodology, the provisions for ECL stood at Rs. 6890 crs as on December 31, 2023 with a coverage of 48 %, as against Rs. 7285.09 crs as on December 31, 2022 and Rs. 6512 crs as on September 30, 2023. The stage 3 exposure at default as on December 31, 2023 stood at 4.26% as against 4.75 % as on December 31, 2022 and 4.33% as on September 30, 2023.

Performance Highlights at a glance - 9M FY2024

(Figures in Rs. Crores)

	Nine months Ended December 31, 2023	Nine months Ended December 31, 2022	Variation (%)
Revenue from operations	20292	16242	25%
Net Interest Income	6413	4340	48%
Profit before tax	4577.74	2112.22	117%
Net Profit after tax	3674.59	1710.75	115%
Net Interest Margin	3.07 %	2.23%	

(1 crore = 10 million)

During the nine months ended December 31, 2023, total disbursements stood at Rs. 40705 crs as against Rs. 48088 crs for the same period of the previous year. Out of this, individual home loan segment registered disbursement of Rs. 34803 crs, as against Rs 41053 crs.

Total disbursements under project loans stood at Rs. 1059 crs as against Rs. 1143 crs for nine months ended December 31, 2022,



The Company's Revenue from operations during this period was Rs. 20292 crs as against Rs. 16242 crs, up by 25%. Net Interest Income (NII) for nine months was Rs. 6413 crs as against Rs. 4340 crs during the same period of previous financial year, up by 48%

Profit before tax (PBT) for nine months in FY2024 was Rs.4577.74 crs as against Rs. 2112.22 crs during the same period previous year, up by 117 %. Net profit after tax for the nine months ended December 31, 2023, was Rs. 3674.59 crs as against Rs. 1710.75 crs during the same period previous year, up by 115 %.

Speaking on the performance, Shri. Tribhuwan Adhikari, Managing Director & Chief Executive Officer of LIC Housing Finance Limited said, “The outlook for housing market is robust due to pause in rate-hike cycle, in addition to strong economic growth. The infrastructure push initiated by the government has resulted in improved demand across the country. Affordable housing segment remained strong in tier-2 and tier-3 markets. We remained focused on this segment, as it gives an opportunity to millions of aspiring Indians to own their home with a moderate budget. In addition to business growth, our endeavour has been to improve service standards through ongoing digital transformation of our processes. Jan-Feb-March are usually the most important business months for us and going by the current trends, we expect to close this financial year with healthy numbers.”

About LIC Housing Finance Ltd.

LIC Housing Finance Ltd. is the largest housing finance company in India. It has one of the widest networks of offices across the country and representative office in Dubai. In addition, the Company also distributes its products through branches of its subsidiary LIC HFL Financial Services Ltd. LIC Housing Finance Ltd was promoted by Life Insurance Corporation in 1989 and a public issue was made in 1994. It launched its maiden GDR offering in 2004. The company enjoys the highest rating from CRISIL & CARE indicating the highest safety regarding the ability to service interest and repay principal.

For further information please visit the website www.lichousing.com or contact:

Mr. Tribhuwan Adhikari Managing Director & Chief Executive Officer LIC Housing Finance Ltd. Tel: 022-2217 8602	Neha Sharma/ Mohit Mishra Veritas Reputation PR Tel: 9664372349 / 8433889619 Email: neha.sharma@veritasreputation.com Email: mohit.mishra@veritasreputation.com
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