



SUPER SALES INDIA LIMITED

10.08.2020

To,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sirs,

Sub: Impact of COVID-19 lockdown and restrictions on the performance of the company – reg.

Ref: your circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dt.20.05.2020

With reference to the above, we wish to furnish the following information on the impact of COVID 19 lockdown and restrictions on our business.

1. The Company was under total lockdown from 6 pm on 23.03.2020 to 04.05.2020. After the pre-operation activities such as cleaning the machines, mill floor, ducts and Humidification plants etc., the operations have been resumed from 6th May,2020 with 50% workmen.
2. The operations have been permitted with 100% workmen from June, 1st and the company has started improving the capacity utilization to the levels of 80% in July,2020.
3. During August, the operations will further be ramped up to the full capacity levels.
4. The Company has earned a total revenue of Rs.2996.22 lakhs during the first quarter from 1st April,2020 to 30th June,2020. The company incurred a net loss of Rs.499.62 lakhs during the first quarter.
5. The Company is expected to earn a net profit during August,2020 once the full capacity utilization is achieved.
6. The Company has taken all precautions for the safety of employees. All the employees are wearing masks. Regular disinfection sprays are conducted. Social distancing in work places, canteens and hotels are ensured. Doctor's visits are scheduled to detect any symptoms of the infection. No case of COVID 19 infection is observed among the employees of our company.

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REGISTERED OFFICE : 34-A, Kamaraj Road, Coimbatore - 641 018, India. Phone : 2222404 to 05

Web: www.supersales.co.in CIN: L17111TZ1981PLC001109 PAN No. AADCS0650A GSTIN: 33AADCS0650A1Z4



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7. The Company expects that the operations during second half of the year will be much better and the Company can wipe off the losses and earn profits in the second half.
8. Impact of COVID 19:
 - a. There is no change in the capital of the company.
 - b. The Company is availing moratorium of interest on the working capital loans availed from Bank. The accumulated interest will be repaid on or before 31st August,2020.
 - c. The collections of outstanding from customers have started coming in and hence the initial financial constraints are overcome. The Company is now able to maintain payment commitments to its suppliers.
 - d. The assets of the Company are properly maintained even during the lock down period and hence there is no deterioration of their condition. They are equipped for full level of capacity utilization.
 - e. Internal financial controls are well in place as per the policy of the company.
 - f. There is no supply chain constraint.
 - g. Restriction for the movement of employees within and outside state is still under operation and hence mobilization of employees for full operation is found to be difficult. However the Company is taking all steps to run full capacity with the available resources.
 - h. The major consuming centers of yarn in Maharashtra and Gujarat are not fully operational yet. We expect that in the coming months down stream industries could ramp up their capacity utilization and increase consumption. The services of Agency Division will also be expected to be improved in the second half of the year.
9. There are no significant cancellations of contracts and hence there is no impact.
10. The Company is again concentrating on exports, as the markets are started opening up.

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The Company is keenly monitoring the impact of COVID 19 restrictions on the day to day operations of the company and report whenever there is material impact.

Thanking you,

Yours faithfully,

For SUPER SALES INDIA LTD

S Ravindran
Chief Financial Officer