

**S. N. ANANTHASUBRAMANIAN & CO.**

**COMPANY SECRETARIES**

**FIRM REGISTRATION NO. P1991MH040400**

10/26, BRINDABAN, THANE – 400 601 Tel 25345648/ 2543 2704: Fax 2539 0292: email sna@snaco.net: website www.snaco.net

**31<sup>st</sup> July, 2018**

To,

The Chairman & Managing Director

**The New India Assurance Company Limited**

**CIN: L66000MH1919GOI000526**

87, M.G. Road, Fort,

Mumbai- 400 001

Dear Sir,

At the outset, we would like to express our gratitude to the Company for appointing us as the Scrutinizer for remote e-voting process and voting by your members at the 99<sup>th</sup> Annual General Meeting of your Company held on Monday, 30<sup>th</sup> July, 2018 at 3:00 p.m. at Walchand Hirachand Hall, Indian Merchant Chambers Bldg., IMC Marg, Churchgate, Mumbai - 400020.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

*S. N. Ananthasubramanian*

**S. N. Ananthasubramanian**



**SCRUTINIZER'S REPORT**

Name of the Company	<b>The New India Assurance Company Limited</b>
Meeting	<b>99<sup>th</sup> Annual General Meeting</b>
Day, Date & Time	<b>Monday, 30<sup>th</sup> July, 2018 at 3:00 p.m.</b>
Venue	<b>Walchand Hirachand Hall, Indian Merchant Chambers Bldg., IMC Marg, Churchgate, Mumbai – 400020.</b>

**1. Appointment as Scrutinizer**

We were appointed as the Scrutinizer for the remote e-voting as well as the voting conducted at the 99<sup>th</sup> Annual General Meeting (AGM) of **The New India Assurance Company Limited** (hereinafter referred to as the **Company**).

**2. Dispatch of Notice convening the AGM**

The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of Notice of AGM as under:

- On **6<sup>th</sup> July, 2018** by **e-mail** to **83,533** Members who had registered their email-IDs with the Company/ Depositories.
- On **7<sup>th</sup> July, 2018** by **Courier** to **14,673** Members in physical form.



**S. N. ANANTHASUBRAMANIAN & CO.**

**COMPANY SECRETARIES**

FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601 Tel 25345648/ 2543 2704; Fax 2539 0292; email sna@snaco.net; website www.snaco.net

**3. Cut-off date**

Voting rights were reckoned as on **Monday, 23<sup>rd</sup> July, 2018**, being the cut-off date for the purpose of deciding the entitlements of Members for the remote e-voting and voting at the AGM.

**4. Remote e-voting process**

**4.1 Agency**

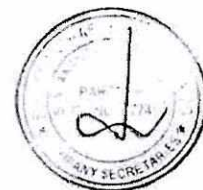
The Company appointed **National Securities Depository Limited (NSDL)** as the agency for providing the remote e-voting platform.

**4.2 Remote e-voting period**

Remote e-voting platform was open from **9:00 a.m. on Wednesday, 25<sup>th</sup> July, 2018 till 5:00 p.m. on Sunday, 29<sup>th</sup> July, 2018** and Members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions on the remote e-voting platform provided by NSDL.

**5. Voting at the AGM**

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting, to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.



*Report of Scrutinizer on remote e-voting process and voting by members of The New India Assurance Company Limited at the 99<sup>th</sup> AGM held on 30<sup>th</sup> July, 2018*

**S. N. ANANTHASUBRAMANIAN & CO.**

**COMPANY SECRETARIES**

**FIRM REGISTRATION NO. P1991MH040400**

10/26, BRINDABAN, THANE – 400 601 Tel 25345648/ 2543 2704: Fax 2539 0292: email sna@snaco.net: website www.snaco.net

- 5.2 Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.
- 5.3 The Company provided tab-based e-voting facility to the Members attending the AGM who had not cast their votes through remote e-voting to cast their votes.
- 5.4 After the Chairman of the meeting announced the commencement of voting, NSDL provided tab based e-voting facility.

**6. Counting Process**

- 6.1 On completion of voting at the AGM, NSDL provided us with the list of Members who had cast their votes, their holding details and details of vote cast on the Resolutions.
- 6.2 Votes were reconciled with the records maintained by the Company and NSDL, the Registrar and Share Transfer Agent of the Company (RTA) with respect to the authorizations/ proxies lodged with the Company.
- 6.3 We unblocked the remote e-voting results on the NSDL remote e-voting platform in the presence of Ms. Alpana Pobi and Ms. Shivangi Abhyankar and downloaded the remote e-voting results.



**S. N. ANANTHASUBRAMANIAN & CO.**

**COMPANY SECRETARIES**

**FIRM REGISTRATION NO. P1991MH040400**

10/26, BRINDABAN, THANE – 400 601 Tel 25345648/ 2543 2704: Fax 2539 0292: email sna@snaco.net: website www.snaco.net

**7. Results**

7.1 We observed that:

- a) **89** Members had cast their votes at the AGM.
- b) **431** Members had cast their votes through remote e-voting.

7.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 2<sup>nd</sup> July, 2018 is enclosed herewith.

7.3 Based on the aforesaid results, we report that 11 Ordinary Resolutions as set out in Item No. 1 to Item No. 11 of the Notice of the AGM dated 2<sup>nd</sup> July, 2018 have been passed with the requisite majority.

*S. N. Ananthasubramanian*



**S. N. Ananthasubramanian**

**Partner**

**FCS : 4206**

**C.O.P. No. : 1774**

**31<sup>st</sup> July, 2018**

**Thane**



**CONSOLIDATED RESULTS**

**Item No. 1: To Consider and Adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2018 and Reports of the Board of Directors and the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	411	14,29,05,445	82	140,80,44,589	493	155,09,50,034	99.99
<b>Dissent</b>	11	42,897	7	240	18	43,137	0.01
<b>Total</b>	422	14,29,48,342	89	140,80,44,829	511	155,09,93,171	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No.1** of the Notice of the AGM dated 02<sup>nd</sup> July, 2018 has been **passed with requisite majority**.

*S. N. Ananthasubramanian*



**S. N. Ananthasubramanian**  
 Partner  
 FCS : 4206  
 C.O.P. No. : 1774



31<sup>st</sup> July, 2018  
 Thane

**CONSOLIDATED RESULTS**

**Item No. 2: To declare dividend on equity shares for the Financial Year ended 31<sup>st</sup> March, 2018.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	416	14,29,47,997	86	140,80,44,753	502	155,09,92,750	99.99
<b>Dissent</b>	6	789	3	76	9	865	0.01
<b>Total</b>	422	14,29,48,786	89	140,80,44,829	511	155,09,93,615	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 02<sup>nd</sup> July, 2018 has been **passed with requisite majority**.

*S. N. Ananthasubramanian*



**S. N. Ananthasubramanian**  
 Partner  
 FCS : 4206  
 C.O.P. No. : 1774

31<sup>st</sup> July, 2018  
 Thane

**CONSOLIDATED RESULTS**

Item No. 3: Re-appointment of Shri G. Srinivasan, Chairman-cum-Managing Director (DIN: 01876234).

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	377	14,42,78,200	87	140,80,44,757	464	155,23,22,957	99.99
Dissent	37	5,405	2	72	39	5,477	0.01
Total	414	14,42,83,605	89	140,80,44,829	503	155,23,28,434	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 02<sup>nd</sup> July, 2018 has been **passed with requisite majority**.

*S. N. Ananthasubramanian*



S. N. Ananthasubramanian  
Partner  
FCS : 4206  
C.O.P. No. : 1774



31<sup>st</sup> July, 2018  
Thane



**CONSOLIDATED RESULTS**

**Item No. 4: To authorize the Board of Directors to decide and fix the remuneration of Joint Statutory Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial year 2018-19 .**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	393	14,48,632	86	140,80,44,721	479	140,94,93,353	99.99
<b>Dissent</b>	19	2,487	3	108	22	2,595	0.01
<b>Total</b>	412	14,51,119	89	140,80,44,829	501	140,94,95,948	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 02<sup>nd</sup> July, 2018 has been **passed with requisite majority**.

*S. N. Ananthasubramanian*



**S. N. Ananthasubramanian**  
 Partner  
 FCS : 4206  
 C.O.P. No. : 1774



**31<sup>st</sup> July, 2018**  
**Thane**

**CONSOLIDATED RESULTS**

**Item No. 5: To note the appointment of Mr. P. Ramana Murthy (DIN 07815852) as an Ex-Officio Director w.e.f., 14.08.2017 for a period of three years or until 31.05.2024 (the date of his superannuation) or until further orders, whichever is earlier, by Government of India.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	378	14,29,43,064	87	140,80,44,757	465	155,09,87,821	99.99
<b>Dissent</b>	33	4,319	2	72	35	4,391	0.01
<b>Total</b>	411	14,29,47,383	89	140,80,44,829	500	155,09,92,212	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 02<sup>nd</sup> July, 2018 has been **passed with requisite majority**.

*S. N. Ananthasubramanian*



**S. N. Ananthasubramanian**  
 Partner  
 FCS : 4206  
 C.O.P. No. : 1774



**31<sup>st</sup> July, 2018**  
**Thane**

**CONSOLIDATED RESULTS**

Item No. 6: To note the appointment of Shri Neelam Damodharan (DIN 07759291) as an Ex-Officio Director w.e.f., 14.08.2017 for a period of three years or until 30.11.2019 (the date of his superannuation) or until further orders, whichever is earlier, by Government of India.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	375	14,29,42,406	87	140,80,44,757	462	155,09,87,163	99.99
<b>Dissent</b>	35	4,881	2	72	37	4,953	0.01
<b>Total</b>	410	14,29,47,287	89	140,80,44,829	499	155,09,92,116	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 6** of the Notice of the AGM dated 02<sup>nd</sup> July, 2018 has been **passed with requisite majority**.

*S. N. Ananthasubramanian*

**S. N. Ananthasubramanian**  
 Partner  
 FCS : 4206  
 C.O.P. No. : 1774



31<sup>st</sup> July, 2018  
 Thane

**CONSOLIDATED RESULTS**

**Item No. 7: To note the appointment of Smt. Papia Sengupta (DIN 0701564) a Non Executive Director w.e.f., 27.09.2017 for a period of three years or until 31.09.2019 (the date of her superannuation) or until further orders, whichever is earlier, by Government of India.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	376	14,29,42,720	87	140,80,44,757	463	155,09,87,477	99.99
<b>Dissent</b>	34	4,383	2	72	36	4,455	0.01
<b>Total</b>	410	14,29,47,103	89	140,80,44,829	499	155,09,91,932	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 7** of the Notice of the AGM dated 02<sup>nd</sup> July, 2018 has been **passed with requisite majority**.

*S. N. Ananthasubramanian*

**S. N. Ananthasubramanian**  
**Partner**

**FCS : 4206**

**C.O.P. No. : 1774**



**31<sup>st</sup> July, 2018**  
**Thane**

**CONSOLIDATED RESULTS**

**Item No. 8: To note the appointment of Shri S. K. Chanana (DIN 00112424), a Non Executive Independent Director w.e.f. 28.09.2017 for a period of three years or until further orders, whichever is earlier by Government of India.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	381	14,29,43,292	87	140,80,44,757	468	155,09,88,049	99.99
<b>Dissent</b>	28	3,555	2	72	30	3,627	0.01
<b>Total</b>	409	14,29,46,847	89	140,80,44,829	498	155,09,91,676	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 8** of the Notice of the AGM dated 02<sup>nd</sup> July, 2018 has been **passed with requisite majority**.

*S. N. Ananthasubramanian*

**S. N. Ananthasubramanian**

**Partner**

**FCS : 4206**

**C.O.P. No. : 1774**



**31<sup>st</sup> July, 2018**  
**Thane**

**CONSOLIDATED RESULTS**

**Item No. 9: To note the appointment of Shri Samir Kumar Banerjee (DIN 01987541), a Non Executive Independent Director w.e.f. 28.09.2017 for a period of three years or until further orders, whichever is earlier by Government of India.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	374	14,29,42,982	87	140,80,44,757	461	155,09,87,739	99.99
<b>Dissent</b>	33	4,267	2	72	35	4,339	0.01
<b>Total</b>	407	14,29,47,249	89	140,80,44,829	496	155,09,92,078	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 9** of the Notice of the AGM dated 02<sup>nd</sup> July, 2018 has been **passed with requisite majority**.

*S. N. Ananthasubramanian*

**S. N. Ananthasubramanian**  
 Partner  
 FCS : 4206  
 C.O.P. No. : 1774



**31<sup>st</sup> July, 2018**  
**Thane**

**CONSOLIDATED RESULTS**

**Item No.10: To note the appointment of Shri Kuldip Singh (DIN 02905840), a Non Executive Independent Director w.e.f. 28.09.2017 for a period of three years or until further orders, whichever is earlier by Government of India.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	380	14,29,42,892	87	140,80,44,757	467	155,09,87,649	99.99
<b>Dissent</b>	31	4,159	2	72	33	4,231	0.01
<b>Total</b>	411	14,29,47,051	89	140,80,44,829	500	155,09,91,880	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 10** of the Notice of the AGM dated 02<sup>nd</sup> July, 2018 has been **passed with requisite majority**.

*S. N. Ananthasubramanian*

**S. N. Ananthasubramanian**  
 Partner

**FCS : 4206**  
**C.O.P. No. : 1774**



**31<sup>st</sup> July, 2018**  
**Thane**

**CONSOLIDATED RESULTS**

Item No.11: To note the appointment of Mr. C. Narambunathan (DIN 08101846), as a Whole Time Director w.e.f. 28.09.2017 for a period of three years or until further orders, whichever is earlier by Government of India.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	382	68,982	87	140,80,44,757	469	140,81,13,739	99.99
Dissent	33	45,961	2	72	35	46,033	0.01
<b>Total</b>	<b>415</b>	<b>1,14,943</b>	<b>89</b>	<b>140,80,44,829</b>	<b>504</b>	<b>140,81,59,772</b>	<b>100.00</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 11** of the Notice of the AGM dated 02<sup>nd</sup> July, 2018 has been **passed with requisite majority**.

*S. N. Ananthasubramanian*

**S. N. Ananthasubramanian**  
 Partner

FCS : 4206  
 C.O.P. No. : 1774



31<sup>st</sup> July, 2018  
 Thane