

06th December, 2023

To,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

**Sub: Announcement under Regulation 30 of SEBI (Listing obligation and disclosure Requirements),
Regulation, 2015 as amended (“SEBI Listing Regulation”)**

Ref: BSE Scrip Code: 512463
BSE Scrip ID: LLOYDSENT

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the company at their meeting held today i.e., 06th December, 2023 has accorded its approval to expand business into the Real Estate sector by strategically acquiring a 60.38% stake in Lloyds Realty subject to the shareholders’ approval.

Accordingly, please find below an intimation for the same. This is for the information of the Stakeholders.

Thanking You,
For & on behalf of Lloyds Enterprises Limited
(Formerly known as Shree Global Tradefin Limited)

Pranjal Mahapure
Company Secretary & Compliance Officer
ACS: 69408

LLOYDS ENTERPRISES LIMITED

(Formerly known as- Shree Global Tradefin Limited)

Registered Address: A-2, 2nd Floor, Madhu Industrial Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013
Tel: 022 - 6291 8111 Email: lloydsenterprises@lloyds.in www.lloydsenterprises.in (CIN) L27100MH1986PLC041252

Lloyds Enterprise Limited (LEL) Expands into the real estate sector by strategically investing in Lloyds Realty Developers Ltd (LRDL) and acquiring a 60% stake in the company

Mumbai, 6th December 2023

Lloyds Enterprise Limited (LEL), proudly announces its foray into the real estate sector through the planned acquisition of a 60% stake in Lloyds Realty Developers Ltd (LRDL). Valued at 110 crores, this all cash investment (into equity of Lloyds Realty Developers Limited) marks a pivotal moment for LEL as it endeavours to strengthen its presence in the realty business. The investment is made at near the book value of Lloyds Realty via a fresh infusion, without any payment to existing shareholders, which will be diluted due to new addition of funds by LEL.

This transaction brings LEL one more step further in the consolidation process, which the company has been following for a while. LEL now holds significant interests in various industries like Metals, Engineering, Trading and now Real Estate via its investments.

Commenting on the same, Mr Rajesh Gupta, Director, said: “At LEL, we are thrilled about our venture into real estate by acquiring a majority stake in Lloyds Realty. The company has plans to invest fresh equity into LRDL at near book value. The real estate sector presents an attractive prospect for higher returns, than the company's existing returns on its investment funds. Recognising the potential of this market, LEL has chosen to invest in Lloyds Realty. LEL remains steadfast in its commitment to all stakeholders and customers. This strategic move reflects the company's dedication to sustainable growth, diversification, and delivering value to its shareholders”.

About Lloyds Realty Developers Ltd: Lloyds Realty stands tall as one of India's most influential real estate developers, with its vital presence in the largest micro-market in India- MMR, Pune and Tamil Nadu. The company has been engaged in completion of more than 2.5 mn sq ft of Residential and Commercial projects across the above regions.

The company, along with its various SPV's and associates have a potential developable area of over 15 Million Sqft In the high growth MMR region for its future projects. The company is debt free and with infusion of capital, the company is poised for long term growth. The company is in active discussions for new deals in the same area of interest.

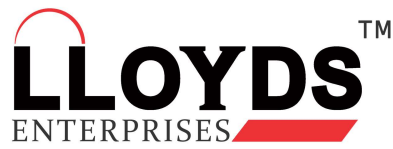
The timing of this acquisition aligns with India's real estate sector entering a prosperous phase. With a pause in the interest rate cycle and a strong launch pipeline, the industry is witnessing a purple patch.

For its residential space, its multi-micro-market presence, diversified offerings across price points, and proven execution track record have positioned it as a significant beneficiary of the robust demand.

The acquisition is subject to necessary approvals and is expected to be completed soon. LEL will continue to provide updates as the transaction progresses. This marks a significant chapter in LEL's journey, and the company looks forward to contributing meaningfully to the dynamic landscape of the Indian real estate sector.

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For more information, please contact:



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Safe Harbour: This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this release, and the Company does not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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