

Shalby/SE/2024-25/84

November 28, 2024

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Intimation of Exercise of Stock option under Shalby Limited Employee Stock Options Scheme – 2021

Dear Sir/Madam,

This is to inform that pursuant to Shalby Limited Employees Stock Option Scheme – 2021, eligible employee has exercised his employee stock option aggregating to 1,000 options on November 28, 2024 and Shalby Limited Employee Welfare Trust is in process of transfer of equivalent number of equity shares of the face value of ₹ 10/- (Rupees Ten Only) each to the option grantee.

Pursuant to said exercise of options, there will not be any change in paid-up equity share capital of the Company, since the Shares have been channelized from the secondary market.

In terms of Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the details of said exercise are attached in Annexure-A.

You are requested to take the above in your records.

Thanking you,

Yours sincerely

For **Shalby Limited**

Tushar Shah

AVP & Company Secretary

Mem. No: FCS-7216

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

Annexure – A

Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Options to purchase securities (including any Share Based Employee Benefit (SBEB) Scheme) at the time of instituting the scheme and vesting or exercise of options

Sr.	Particulars	Details
a.	Brief details of options granted	95,500 Options granted on May 16, 2022 to eligible employees
b.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
c.	Total number of shares covered by these options	95,500 Equity Shares of face value ₹ 10/- each
d.	Pricing Formula	Under this Scheme, the exercise price of the option have been decided by the NRC Committee at the time of granting these options The NRC Committee has decided exercise price at ₹ 10/- per option
e.	Options Vested and date of vesting	58,500 options vested on May 16, 2024 to eligible employees (57,500 options had already been exercised during FY 2024-25, out of 58,500 vested options)
f.	Time within which option may be exercised	All Options upon vesting shall be exercisable within 2 (Two) year from the date of vesting.
g.	Options exercised & date of exercise	1,000 options exercised on November 28, 2024 Balance shares available with Shalby Limited Employees Welfare Trust, post transfer of 1,000 shares – 5,22,765*
h.	Money realized by exercise of Options	₹ 10,000/- The said amount realized to Shalby Limited Employees Welfare Trust
i.	The total number of Shares arising as a result of exercise of Option	1,000 Equity Shares of face value ₹ 10/- each Note: The paid-up Share Capital of the Company will not change pursuant to this exercise of options
j.	Options lapsed	37,000 options were lapsed out of 95,500 options granted

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k.	Variation in terms of Options	Not Applicable
l.	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Option was based upon the eligibility criteria as mentioned in the Scheme.</p> <p>The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.</p> <p>The granted Options shall vest after completion of 2 (Two) years from the date of grant.</p> <p>All Vested Options shall be respectively exercised in a single tranche within a period of 1 year from the date of Vesting.</p> <p>Upon exercise, Shalby Limited Employees Welfare Trust shall transfer requisite number of Equity Shares to the Option Grantee.</p>
m.	Subsequent changes or cancellation or exercise of such Options	NA
n.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	<p>₹ 0.22^{**}</p> <p>^{**} (based on consolidated financials for quarter ended on 30-SEP-2024)</p>

* Details of changes in shareholding of Shalby Limited Employees Welfare Trust from time to time

Details	No. of shares
Equity Shares held by Trust as on 03-06-2022	700,000
Less: Options exercised by eligible employees at a face value during FY 2023-24 and shares transferred thereafter	102,735
Less: Options exercised by eligible employees at a face value during FY 2024-25 and shares transferred thereafter	73,500
Less: Options exercised by eligible employee at a face value upon exercise of ESOP on 28-11-2024	1,000
Balance available with the Trust (post transfer of Shares upon exercise on 28-11-2024)	522,765

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