

GUJARAT CREDIT CORPORATION LIMITED

(CIN: L72900GJ1993PLC020564)

To

Date: 23/09/2023

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001.

Dear Sir,

Sub: Voting by shareholders at the 30th Annual General Meeting of the Company

Scrip Code: 511441

Pursuant to Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 we hereby submit the Results of E-Voting and physical voting conducted for the 30th Annual General Meeting of the Company held on Thursday, 21st September, 2023 at 11:00 a.m. at A-115, Siddhi Vinayak Towers, B/h. DCP Office, off S.G. Highway, Makarba, Ahmedabad- 380051.

The resolutions have been approved with the requisite majority.

For Gujarat Credit Corporation Ltd



Authorised Signatory



**DETAILS OF VOTING RESULTS IN RESPECT OF THE 30th ANNUAL GENERAL MEETING OF THE COMPANY PURSUANT TO
REGULATION 44(3) OF SEBI (LODR) REGULATIONS, 2015**

1.	Date of the AGM:	21/09/2023
2.	Total number of shareholders on record date:	9004
3.	No. of shareholders attended the meeting	35

Details of the Agenda:

Resolution 1: Adoption of (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Auditors thereon								
Resolution required: (Ordinary / Special): Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?: No								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7903190	7200200	91.10	7200200	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	7903190	7200200	91.10	7200200	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0

	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	17096810	12830750	75.05	12830750	0	100.00	0
	Poll		1584810	9.27	1584810	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	17096810	14415560	84.32	14415560	0	100.00	0
Total	Total	25000000	21615760	86.46	34446510	0	100.00	0

Whether resolution is Pass or Not: Yes

Resolution 2: Appointment of Mrs Binoti Shah (DIN: 07161243), who retires by rotation and being eligible, offers herself for reappointment								
Resolution required: (Ordinary / Special): Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?: Yes								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7903190	5100200	64.53	5100200	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	7903190	5100200	64.53	5100200	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0

	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	17096810	12724850	74.43	12724850	0	100.00	0
	Poll		1584810	9.27	1584810	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	17096810	14309660	83.7	14309660	0	100.00	0
Total	Total	25000000	19409860	77.64	19409860	0	100.00	0
Whether resolution is Pass or Not: Yes								

Resolution 3: Continuation of Mr. Bahubali Shah (DIN: 00347465) as the Director of the Company upon attaining age of 70 years								
Resolution required: (Ordinary / Special): Special								
Whether promoter/promoter group are interested in the agenda/resolution?: Yes								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7903190	4950200	62.64	4950200	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	7903190	4950200	62.64	4950200	0	100.00	0
Public-	E-Voting	0	0	0	0	0	0	0

Institutions	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting		12830750	75.05	12830750	0	100.00	0
	Poll	17096810	1584810	9.27	1584810	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	17096810	14415560	84.32	14415560	0	100.00	0
Total	Total	25000000	19365760	77.46	19365760	0	100.00	0
Whether resolution is Pass or Not: Yes								

For Gujarat Credit Corporation Ltd

K. Shah

Authorised Signatory



To,
Gujarat Credit Corporation Limited
A/ 115, Siddhi Vinayak Towers,
B/h DCP office, Off S.G. Highway,
Makarba, Ahmedabad- 380051

Dear Sir,

Sub: Combined Report on Remote e- voting and ballot voting at the 30th AGM

I, Ishan Shah, Proprietor of I. P. Shah & Associate, Advocate, Ahmedabad, have been appointed as a scrutinizer by the Board for the purpose of scrutinizing the remote e-voting and voting at the AGM under the provisions of Section 108 & 109 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 30th Annual General Meeting of the members of the Company, held on Thursday, 21st September, 2023 at the Registered Office of the Company and submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to remote e-voting and voting at the AGM by the shareholders on the resolutions proposed in the Notice of the 30th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and by voting through ballot at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The e-voting facility for remote e-voting was provided by CDSL.
3. In accordance with the Notice of the 30th Annual General Meeting sent to the shareholders, the remote e-voting started on September 18, 2023 at 9.00 a.m. and ended on September 20, 2023 at 5.00 p.m.
4. The members of the Company as on the cut-off date i.e. September 15, 2023 were entitled to vote on the resolutions as set out in the Notice dated August 11, 2023.
5. As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those



members who were present at the AGM and who had not voted on remote e-voting were allowed to cast their votes during the AGM.

6. After the conclusion of the AGM, the locked ballot boxes were subsequently opened and poll papers were diligently scrutinized in present of witnesses not in employment of the Company.
7. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

Resolution 1:

Adoption of (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Auditors thereon

Particulars	Number of votes cast by remote e- voting	Number of votes cast by poll at the AGM	Total Number of valid votes cast	% of valid votes cast
Favour	20030950	1584810	21615760	86.46
Against	Nil	Nil	Nil	Nil

Resolution 2:

Appointment of Mrs Binoti Shah (DIN: 07161243), who retires by rotation and being eligible, offers herself for reappointment

Particulars	Number of votes cast by remote e- voting	Number of votes cast by poll at the AGM	Total Number of valid votes cast	% of valid votes cast
Favour	17825050	1584810	19409860	77.64
Against	Nil	Nil	Nil	Nil



Resolution 3:

Continuation of Mr. Bahubali Shah (DIN: 00347465) as the Director of the Company upon attaining age of 70 years

Particulars	Number of votes cast by remote e- voting	Number of votes cast by poll at the AGM	Total Number of valid votes cast	% of valid votes cast
Favour	17780950	1584810	19365760	77.46
Against	Nil	Nil	Nil	Nil

9. All the above mentioned resolutions are passed with requisite majority.

10. I shall arrange to hand over these records to you or such other person authorized by you.



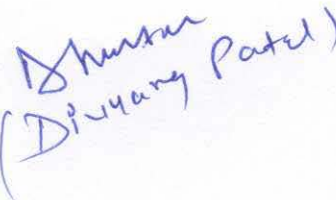
Ishan P. Shah
Advocate

[Reg. No. : 7843]

Date: 22/09/2023

Place: Ahmedabad

Witness 1:


(Divyanshu Patel)

Witness 2:

