



Ref.VTL:SCY:JAN: 2023-24

Dated: 24 January, 2024

The BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 502986 (Equity) 974686 (NCDs)	The National Stock Exchange of India Ltd., “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 Scrip Code: VTL
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SUB: COMPLIANCE OF REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held on 24th January, 2024, has approved to Introduce an equity based compensation scheme called “Vardhman Textiles Limited Employee Stock Option Plan 2024” (“the Plan”) for its eligible employees under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, subject to approval of shareholders of the Company.

The Board has delegated necessary power to the Nomination and Remuneration Committee to implement and administer the Plan.

The meeting of the Board of Directors commenced at 10:30 a.m. and concluded at 01:30 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

FOR VARDHMAN TEXTILES LIMITED

(SANJAY GUPTA)
Company Secretary