

Agro Tech Foods Limited

23rd March, 2021

The Manager,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol ATFL, Series EQ-Rolling Settlement

Sub: Intimation regarding favourable outcome in Income Tax Matters Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015.

Dear Sirs,

In pursuance to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Income Tax Appellate Tribunal (ITAT), Hyderabad has allowed the Company's appeals for allowance of certain expenditures for Financial Years 2009-10 to 2013-14.

The order of ITAT is in favour of the Company and as a result, the contingent liability towards disputed direct tax liability shown in the Financial Statements of the Company for FY19-20 will be reduced by approx. INR13 Crores henceforth.

However, the order of ITAT may be subject to appellate proceedings, if any.

Thanking you,

Yours faithfully,
For Agro Tech Foods Limited



Jyoti Chawla
Company Secretary

