



JKLC:SECTL:SE:21
29th January 2021

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| <p>1 BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code No. 500380
Through: BSE Listing Center</p> | <p>2 National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Symbol: JKLAKSHMI, Series : EQ
Through: NEAPS</p> |
|---|--|

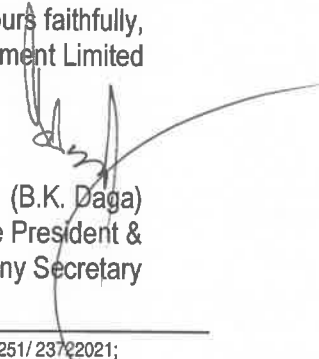
Dear Sir/ Madam,

Re: **Unaudited Financial Results for the third Quarter ended 31st December 2020**

1. Kindly refer to our letter dated 20th January 2021 intimating that a meeting of the Board of Directors will be held on 29th January 2021, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the third Quarter ended 31st December 2020.
2. Further, pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company (Standalone and Consolidated) for the third Quarter ended 31st December 2020, duly approved by the Board of Directors of the Company at its meeting held today i.e. 29th January 2021, between 4:00 P.M. to 5:30 P.M., along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The Results are also being published in the newspapers, in the prescribed format.
4. Further pursuant to Section 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform you that the Company has maintained hundred percent asset cover in respect of its Listed, Secured, Non-Convertible Debentures aggregating to Rs. 225 Crore, outstanding as on 31st December 2020, and such Debentures are secured by way of first charge on the Company's properties.

Thanking you and assuring you our best co-operation at all times.

Yours faithfully,
For JK Lakshmi Cement Limited


(B.K. Daga)
Sr. Vice President &
Company Secretary

Admn. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi 110 002; Phone: 66001142 / 66001112; Fax: 91-011-23722251/ 23722021;

E-Mail: jklc.customer@jkmail.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511

Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@lc.jkmail.com

Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002

Phone: 68201860, 66001142, 66001112; Fax: 91-11-23739475, E-mail: bkdaga@jkmail.com

FOR STOCK EXCHANGE AND CO. WEBSITE
JK LAKSHMI CEMENT LIMITED
REGD. OFFICE : JAYKAYPURAM - 307019, DIST. SIROHI, RAJASTHAN
ADMIN OFFICE : NEHRU HOUSE, 4, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110002
WEBSITE : WWW.JKLAKSHMICEMENT.COM, E-mail : Jkic.investors@jklmail.com, Fax No. 91-011-23722251, CIN : L74999RJ1938PLC019511
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Three Months Ended		Preceding Three Months Ended		Corresp. Three Months Ended		Three Months Ended		Preceding Three Months Ended		Corresp. Three Months Ended	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited	
	PART I												
1	Revenue from Operations	1192.80	1044.77	1004.95	3062.72	2982.31	4043.50	1259.84	1131.74	1077.92	3303.12	3226.60	4364.07
2	Other Income	20.65	18.33	14.69	47.15	27.59	50.08	20.38	17.86	14.99	45.24	26.57	45.99
3	Total Income (1+2)	1,213.45	1,063.10	1,019.64	3,109.87	3,009.90	4,093.58	1,280.22	1,149.60	1,092.91	3,348.36	3,253.17	4,410.06
4	Expenses:												
	a) Cost of Materials Consumed	195.49	166.52	147.39	454.45	455.35	611.35	193.52	162.88	169.74	457.66	517.81	619.03
	b) Purchase of Stock -in -Trade	110.57	89.46	86.25	252.92	230.78	312.01	71.15	63.49	54.38	172.56	128.39	247.82
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(4.20)	(5.53)	(8.35)	58.54	(70.90)	(72.03)	(5.84)	0.38	(18.57)	71.72	(82.72)	(86.85)
	d) Employee Benefit Expense	87.04	79.92	78.75	247.76	235.99	311.96	96.23	88.63	86.51	274.31	260.47	343.03
	e) Power and Fuel	215.31	205.85	211.09	552.67	643.39	843.85	252.17	243.64	249.59	653.59	752.49	984.23
	f) Transport, Clearing & Forwarding charges	242.81	203.14	206.23	611.73	603.56	817.57	253.98	214.46	215.17	641.68	632.30	854.56
	g) Finance Costs	36.66	38.11	42.79	112.58	121.96	164.42	48.83	51.37	58.72	151.70	171.00	224.97
	h) Depreciation and Amortisation Expenses	48.65	49.33	48.45	146.38	137.38	188.35	56.51	57.18	56.34	169.83	161.04	219.82
	i) Other Expenses	153.97	118.69	131.69	362.78	413.79	546.41	170.39	133.62	143.96	406.09	453.74	604.20
	Total Expenses	1,086.30	945.49	944.29	2,799.81	2,771.30	3,723.89	1,136.94	1,015.65	1,015.84	2,999.14	2,994.52	4,010.81
	Profit before Interest, Depreciation & Taxes (EBITDA)	212.46	205.05	166.59	569.02	497.94	722.46	248.62	242.50	192.13	670.75	590.69	844.04
5	Profit / (Loss) before Exceptional Items and Tax (3-4)	127.15	117.61	75.35	310.06	238.60	369.69	143.28	133.95	77.07	349.22	258.65	399.25
6	Share of Profit / (Loss) of an Associate (net of tax)							(0.01)	(0.02)	(0.01)	(0.03)	(0.03)	(0.03)
7	Exceptional Items Gain / (Loss)	-	-	-	-	(30.23)	(30.23)	-	-	-	-	(30.23)	(30.23)
8	Profit / (Loss) before Tax (5-6+7)	127.15	117.61	75.35	310.06	208.37	339.46	143.27	133.93	77.06	349.19	228.39	368.99
9	Tax Expense:												
	Current Tax	23.05	21.15	14.26	56.37	38.38	63.13	23.05	21.15	14.30	56.37	38.53	63.13
	Deferred Tax	1.79	15.88	11.92	26.38	35.51	43.01	1.79	19.85	11.92	30.83	35.51	54.80
	Tax adjustments for earlier years	-	-	-	-	-	(1.91)	-	-	-	-	0.04	(1.88)
	Total Tax (9)	24.84	37.03	26.18	82.75	73.89	104.23	24.84	41.00	26.22	87.20	74.08	116.05
10	Net Profit / (Loss) after Tax (8-9)	102.31	80.58	49.17	227.31	134.48	235.23	118.43	92.93	50.84	261.99	154.31	252.94
	Profit for the Period attributable to												
	Owners of the Parent							114.00	89.55	50.41	252.47	148.89	248.04
	Non Controlling Interest							4.43	3.38	0.43	9.52	5.42	4.90
11	Other Comprehensive Income / (Loss) (net of tax)	0.22	0.22	0.14	0.66	0.42	0.88	0.18	0.19	0.09	0.55	0.27	0.25
12	Total Comprehensive Income / (Loss) (10+11)	102.53	80.80	49.31	227.97	134.90	236.11	118.61	93.12	50.93	262.54	154.58	253.19
	Total Comprehensive Income for the Period attributable to												
	Owners of the Parent							114.19	89.75	50.51	253.05	149.19	248.46
	Non Controlling Interest							4.42	3.37	0.42	9.49	5.39	4.73
13	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	58.85	58.85	58.85	58.85	58.85	58.85	58.85	58.85	58.85	58.85	58.85
14	Other Equity						1,653.83						1,628.09
15	Earnings per Share (₹)												
	Basic / Diluted	8.69	6.85	4.18	19.31	11.43	19.99	9.69	7.61	4.28	21.46	12.65	21.08

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2020

Notes :-

- 1 The Company has only one business segment namely "Cementitious Materials".
- 2 The figures for the previous periods have been regrouped / rearranged wherever necessary.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January, 2021. The Auditors of the Company have carried out a "Limited Review" of the same.
- 4 The Management has continuously been taking all the possible steps to mitigate the impact of Covid-19 on its Business & operations to the extent possible. The Company has considered all possible impact of Pandemic in preparation of the above Financial Results. Based on its assessment of the current indicators of the future economic conditions, the Company expects to recover the carrying amounts of its Assets & does not foresee any risk to service its financial obligations. The impact of any future events & developments emerging out of Pandemic, occurring after the approval of the above Financial Results will be recognized prospectively.

Place : New Delhi
Date : 29th January, 2021

For JK Lakshmi Cement Limited



(Vinita Singhania)

Vice Chairman & Managing Director

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**SS KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
JK Lakshmi Cement Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of JK Lakshmi Cement Limited (the "Company") for the quarter ended and nine month period December 31, 2020 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) ' Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed



**SS KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

5. the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Company
Chartered Accountants
Firm Registration No: 000756N



Sunil Wahal
Partner
Membership No: 087294

Place: New Delhi
Dated: January 29, 2021
UDIN : 21087294AAAADL9036

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
JK Lakshmi Cement Limited
New Delhi.**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of JK Lakshmi Cement Limited (the 'Holding Company'), its subsidiaries (including step down subsidiary) (the Holding Company and its Subsidiaries including step down subsidiary together referred as 'the Group') and its share of the net loss after tax and total comprehensive loss of associate for the quarter and nine months period ended December 31, 2020, along with notes (the 'Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Holding's Company Management and approved by the Holding's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**SS KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

a. **Subsidiaries/step down subsidiaries:**

- 1 Udaipur Cement Works Limited
- 2 Hansdeep Industries and Trading Company Limited
- 3 Ramkanta Properties Private Limited

b. **Associate**

1. Dwarkesh Energy Limited

5. Based on our review conducted as per para 3 above and upon considerations of reports of other auditors read with para 6 below, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, 2013 ("the Act"), read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary whose unaudited quarterly financial results reflect total revenue of Rs. 183.99 crore and 517.88 Crore, profit after tax of Rs. 16.13 crores and Rs. 34.68 crore and total comprehensive income of Rs. 16.09 crores and Rs. 34.56 crore for the quarter and nine months period ended December 31, 2020 respectively, as considered in this Statement, has been reviewed by other auditor whose review report has been furnished to us. Our report, to the extent it concerns this subsidiary, on the unaudited quarterly consolidated financial results is based solely on the report of the other auditor.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries /step down subsidiary whose unaudited quarterly financial results reflect total revenue of Rs. 0.29 crores and Rs. 13.64 crores, profit after tax of Rs. Nil and Rs. 0.05 crores and total comprehensive income of Rs. Nil and Rs. 0.04 crores for the quarter and nine months period ended December 31, 2020, respectively as considered in this Statement. Financial information of subsidiaries/step down subsidiary duly certified by the management is furnished to us. Our report, to the extent it concerns these subsidiaries/step down subsidiary on the unaudited



**SS KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

quarterly consolidated financial results is based solely on the management certified financial results. These subsidiaries/step down subsidiary is not considered material to the Group.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of an associate company, wherein Group's, share of profit/(loss) including other comprehensive income/(loss) of Rs. (0.01) crores and Rs. (0.03) crores for the quarter and nine months period ended December 31, 2020, respectively. Financial information of associate company duly certified by the management is furnished to us. Our report, to the extent it concerns this associate company on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. This associate company is not considered material to the Group.

Our conclusion on the statement is not modified in respect of matters stated in para 7 and 8 above.

For S. S. Kothari Mehta & Company

Chartered Accountants

Firm Registration No: 000756N


Sunil Wahal

Partner

Membership No: 087294



Place: New Delhi

Dated: January 29, 2021

UDIN : 21087294AAAADM1469