



# Tilak Ventures Limited

(Formerly: Tilak Finance Limited)  
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,  
Opp. Infinity Mall, New Link Road,  
Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : [tilakfin@gmail.com](mailto:tilakfin@gmail.com) | Website : [www.tilakfinance.com](http://www.tilakfinance.com)

Date: 10<sup>th</sup> March, 2021

To,  
The Bombay Stock Exchange,  
Department of Corporate Services,  
Floor 25, P.J. Tower, Dalal Street,  
Mumbai-400 001

**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.**

**Ref: Intimation about the Acquisition of shares of Tilak Ventures Limited pursuant to merger and coming under promoter group & associate of the said company by Banas Finance Limited.**

Dear Sir,

We would like to inform you that we have received intimation and disclosures from M/s Banas Finance Limited about the transfer of shares of Proaim Enterprises Limited and Axon Ventures Limited (Promoter of Tilak Ventures Limited) to Banas Finance Ltd. pursuant to the merger order passed by Honorable NCLT Mumbai Bench, as the Proaim Enterprises Limited and Axon Ventures Limited has merged with Banas Finance Limited, the shares of **M/s Tilak Ventures Ltd.** (Scrip Code - 503663) hold by Proaim Enterprises Limited (Transferor Company) and Axon Ventures Limited (Transferor Company) being transferred to Banas Finance Limited (Transferee Company) pursuant to merger order, accordingly the Banas Finance Limited comes under promoter group of the company and "Banas" has also acquired some shares from market of the company and after that the holding of "Banas" is 35.52% hence accordingly, the company also becomes the Associate of the Banas Finance Ltd.

Kindly take the same on your records and acknowledged the receipt of the same.

Thanking You.  
Yours Faithfully,

For Tilak Ventures Limited

Girraj Kishor Agrawal  
Director  
Din: 00290959



# BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

Date: 10<sup>th</sup> March, 2021, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053

To, Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

The Bombay Stock Exchange,  
Department of Corporate Services,  
Floor 25, P.J. Tower, Dalal Street,  
Mumbai-400 001

Annexure 1

**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.**

**Ref: Acquisition of shares of Tilak Ventures Limited and becoming associate of the said company Tilak Ventures Ltd.**

Dear Sir,

We would like to inform you that pursuant to the merger order passed by Honorable NCLT Mumbai Bench dated 29th July, 2020, Proaim Enterprises Limited and Axon Ventures Limited (Promoter of Tilak Ventures Limited) are merged with Banas Finance Limited, the shares of M/s Tilak Ventures Ltd. (Scrip Code - 503663) held by Proaim Enterprises Limited (Transferor Company) and Axon Ventures Limited (Transferor Company) being transferred to Banas Finance Limited (Transferee Company) pursuant to merger order.

The company has received all necessary approvals from authorities on merger and now after receiving all authorities' approval the company has initiated the process to get transfer the 33.935% shares hold by above stated 2 transferor companies in the name of Banas Finance Ltd., after this transfer the company holds 33.935% shares comes under the promoter group of the Tilak Ventures Limited.

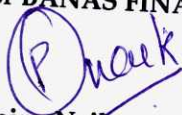
Further we wish to inform that the Company has bought some shares on market of M/s Tilak Ventures Ltd. (Scrip Code - 503663) after that acquisition the holding of the company is 35.52% and company becomes associates of the Tilak Ventures Limited by holding more than 20%, we are submitting herewith the Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 in compliance with SEBI (LODR) Regulations, 2015.

Kindly take the same on your records and acknowledged the receipt of the same.

Thanking You.

Yours Faithfully,

For BANAS FINANCE LIMITED



Prajna Naik  
Company Secretary



CC To:

To,  
Tilak Ventures Limited,  
E/109, Crystal Plaza, New Link Road,  
Opp. Infinity Mall,  
Andheri (West),  
Mumbai MH 400053