



Ref. No.: DNIL/L&S/2019/S-17A/69

June 07, 2019

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400051  
Phone: 022 26598100  
Stock Code: DENORA EQ

Bombay Stock Exchange Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Phone: 022 22721233  
Scrip Code: 590031

**Attn.: The Manager, Listing Dept.**

Dear Sir,

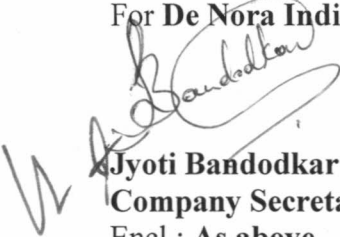
**Subject: Certificate under Regulation 23(9) of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions, in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March, 2019.

Kindly acknowledge the receipt and take the same on your records.

Thanking you in anticipation

Yours Truly  
For De Nora India Limited

  
Jyoti Bandodkar  
Company Secretary  
Encl.: As above



electrochemistry at your service<sup>SM</sup>

**Disclosure of Related Party Transactions - On Consolidated Basis**

[ In pursuance of Regulation 23(9) of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015]

**(A) Related Party Relationship and Transactions for the half year ended March 31, 2019**

Sr. No	Name of the related party	Relationship
1	Industrie De Nora S.p.A	Parent & Ultimate Holding Company
2	Oronzio De Nora International B.V.	Holding Company
3	<b><u>Key Management Personnel (KMP)</u></b>	
	Mr. Manjeri Anantaraman Sundaram (upto 30.3.19)	Chairman/Independent Director
	Mr. Satish Dhume (w.e.f 30.3.19 )	Chairman/Independent Director
	Mr. Vinay Chopra	Managing Director
	Mr. Robert Scannell	Non-Executive Director
	Ms. Sarita D'Souza	Non-Executive/ Independent Director
	Ms. Supriya Banerji	Non-Executive/ Independent Director
	Mr. Francesco L'Abbate	Non-Executive Director
	Ms. Jyoti Bandodkar	Company Secretary
	Mr. Deepak Nagvekar	Chief Financial Officer
4	<b><u>Other related parties with whom transactions have taken place during the year</u></b>	
	De Nora Deutschland GmbH	Fellow subsidiaries
	De Nora Tech, LLC	Fellow subsidiaries
	De Nora Water Technologies Texas, LLC	Fellow subsidiaries
	De Nora Water Technologies LLC- Singapore Branch	Fellow subsidiaries
	De Nora Water Technologies Inc.	Fellow subsidiaries
	De Nora Italy S.r.L Singapore Branch	Fellow subsidiaries
	Denora Permelec Limited	Fellow subsidiaries
	De Nora Elettrodi (Suzhou) Co. Ltd	Fellow subsidiaries
	De Nora Italy S.r.L	Fellow subsidiaries



(B) Details of transactions with related party in the ordinary course of business for the half year ended:

	Half Year ended 31-3-2019
<b>Purchase of raw material, trading goods and spares</b>	
Ultimate Holding Company	-
Fellow subsidiaries	44,99,539
<b>Purchase of services</b>	
Ultimate Holding Company	1,29,47,604
Fellow subsidiaries	1,22,958
<b>Purchase of intangible assets</b>	
Ultimate Holding Company	15,42,978
Fellow subsidiaries	-
<b>Payment of royalty</b>	
Ultimate Holding Company	46,98,064
<b>Sale of goods and services</b>	
Ultimate Holding Company	-
Fellow subsidiaries	1,27,62,485
<b>Recovery of expenses</b>	
Fellow subsidiaries	39,83,298
<b>Dividends paid</b>	
Holding company	28,49,500
<b>Commission &amp; Sitting Fees to Non-Executive Directors</b>	1,55,000
<b>(ii) Key Management Personnel (KMP)</b>	
Compensation of key management personnel	33,92,822
<b>(C) Amount due to/from related party as on:</b>	
<b><u>Receivables</u></b>	
Ultimate Holding Company	-
Fellow subsidiaries	13,03,938
<b><u>Payables</u></b>	
Ultimate Holding Company	2,17,97,466
Fellow Subsidiaries	14,93,943
<b>(ii) Key Management Personnel (KMP)</b>	
Employee related payables	4,59,903
Other payables	500
Director Loans	-

