



Growth Unlimited

POWER MECH®

Date: 20.10.2020

To
The Corporate Relations Department,
BSE Limited, P.J.Towers,
Dalal Street, MUMBAI-400001.

To
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), MUMBAI-400051.

Dear Sir/Madam,

Sub: Outcome of the 21st Annual General Meeting

Ref: BSE Scrip Code: 539302, NSE Symbol: POWERMECH

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 21st Annual General Meeting (AGM) of the Company was held on Tuesday, the 20th day of October, 2020 at 11.30 AM, through Video Conferencing (VC) / Other Audio Visual Means (OAVM). This is in Compliance with the General Circular No. 20/ 2020 dated May 5, 2020 read with General Circular No. 14/ 2020 dated April 8, 2020 and General Circular No. 17/ 2020 dated April 13, 2020 and any further amendments thereof issued by the Ministry of Corporate Affairs (collectively referred to as "MCA circulars"), Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ("said SEBI Circular") issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard, please find enclosed summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Regards,

For Power Mech Projects Limited



Mohith Kumar Khandelwal
Company Secretary

Encl:A/a

POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

Regd. & Corporate Office :

Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

Phone : 040-30444444

Fax : 040-30444400

E-mail : info@powermech.net

Website : www.powermechprojects.com



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SUMMARY OF THE PROCEEDINGS OF THE 21ST ANNUAL GENERAL MEETING OF M/s. POWER MECH PROJECTS LIMITED CONVENED ON TUESDAY, THE 20TH DAY OF OCTOBER, 2020 AT 11.30 AM THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO - VISUAL MEANS (OAVM)

Directors Present:

- | | |
|-------------------------|--------------------------------|
| 1. Sri. S. Kishore Babu | - Chairman & Managing Director |
| 2. Sri.Vivek Paranjpe | - Independent Director |
| 3. Sri.T.Sankaralingam | - Independent Director |
| 4. Sri.GDV Prasada Rao | - Independent Director |
| 5. Sri.M.Rajiv Kumar | - Independent Director |
| 6. Smt.Lasya Y | - Independent Director |

Also Present:

- | | |
|-----------------------|--|
| 1. Sri.J.Satish | - Chief Financial Officer |
| 2. Sri.Gopi Krishna M | - Partner, M/s. KS Rao & Co, Statutory Auditor |
| 3. Sri. DS Rao | - Representing M/s. PS Rao & Associates, Secretarial Auditors and also the Scrutinizer |

- Sri.S.Kishore Babu, Chairman & Managing Director, Chaired the meeting.
- 49 members attended the meeting.
- The Company Secretary informed that the Annual General meeting is being held through Video Conference (VC) / Other Audio Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.
- For the benefit of the Shareholders, the Company Secretary read out the instructions with regard to the participation in the meeting.
- Notice of the Annual General Meeting along with the Directors Report and Auditors report since already circulated, was taken as read with the permission of the members.



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- Thereafter, the Chairman addressed the members and gave an overview of the Company's performance and future outlook.
- Members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company has extended e-voting facility to its members in respect of all the items of business to be transacted at the 21st Annual General Meeting.
- The E-voting commenced on Saturday, 17.10.2020 (9.00 AM IST) and ended on Monday, 19.10.2020 (5.00 PM IST).
- Further, members who could not cast their votes on the resolutions during the e-voting period were provided with a facility of casting the votes simultaneously while attending the AGM.
- The items of ordinary and special business proposed in the notice of the AGM were read out by the Company Secretary:

Ordinary Business:

1. To consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2020 together with the reports of the Board of Directors and Auditors thereon.
2. To declare a dividend of Re.1/- per equity share of Rs. 10/- each for the financial year ended 31st March, 2020.
3. To appoint a Director in place of Mr.Motihari Rajiv Kumar, Director (DIN: 07336483), who retires by rotation and, being eligible, seeks re-appointment.



[Handwritten Signature]

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Special Business:

4. Appointment of Ms.Lasya Yerramneni (DIN: 03150397) as an Independent Director.
 5. To approve the payment of remuneration to Mr.Motihari Rajiv Kumar (DIN: 07336483), Non Executive Director by way of consultancy fees.
- Thereafter, the floor was open for questions and answers and the names of the shareholders who registered themselves as speaker shareholders, were called upon one by one.
 - Apart from the shareholders who registered, other shareholders who requested to speak were also given an opportunity for the same.
 - All the queries raised were answered by the Chairman & Managing Director and the Chief Financial Officer.
 - Thereafter, it was announced that the results would be announced within 48 hours from the conclusion of the annual general meeting and the same would be intimated to the Stock Exchanges and uploaded on the website of the Company and also on the NSDL's website.
 - Thereafter, the meeting concluded with a vote of thanks by the Company Secretary.
 - The e-voting facility was made available for another 15 minutes after the conclusion of the AGM.

The meeting concluded at 12.40 PM

This is for your information and records.

Sincerely,

For Power Mech Projects Limited

Mohith Kumar Khandelwal
Company Secretary



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