August 7, 2023

The Listing Dept.,	The Listing Dept.
BSE Limited	The Calcutta Stock Exchange Limited,
Corporate Relationship Department	7, Lyons Range,
Phiroze Jeejeebhoy Towers	Calcutta- 700 001
Dalal Street, Fort	
Mumbai 400 001	
Scrip Code: 504882	Scrip Code: 024063

Dear Sirs,

Sub: Submission of Business Responsibility and Sustainability Report for the FY 2023.

Pursuant to Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we submit herewith the Business Responsibility and Sustainability Report ('BRSR') for the financial year ended March 31, 2023.

The said BRSR also forms an integral part of the 60th Annual Report for the FY 2023, submitted to the stock exchanges vide letter dated August 7, 2023

This is for your information and record please.

Thanking you, Yours truly,

For National Standard (India) Limited

Madhur Mittal Company Secretary & Compliance Officer Membership No. A47976

Encl: As above.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

[As per Regulation 34 (2) (f) of SEBI (Listing Obligations and Disclosure Requirements 2015)]

SECTION A: GENERAL DISCLOSURES

I. Details of the Listed Entity

Sr. No.	Particulars	Details						
1.	Corporate Identification Number (CIN) of the Company	L27109MH1962PLC265959						
2.	Name of the Company	NATIONAL STANDARD (INDIA) LIMITED						
3.	Year of Incorporation	1962						
4.	Registered address	412, Floor - 4, 17G Vardhaman Chamber Cawasji Patel Road, Horniman Circle, Fort Mumbai Mumbai City MH 400001 IN						
5.	Corporate Address	Lodha Excelus, N.M. Joshi Marg, Mahalaxmi, Mumbai 400011						
6.	E-mail id	investors.nsil@lodhagroup.com						
7.	Telephone	+91 22 6773 7373						
8.	Website	<u>www.nsil.net.in</u>						
9.	Financial Year reported	2022-23						
10.	Name of the stock exchange(s) where shares are listed	BSE Limited and Calcutta Stock Exchange Limited						
11.	Paid-up capital	₹ 20 crore						
12.	Name and contact details (telephone,	Ms. Madhur Mittal						
	email address) of the person who may be							
	contacted in case of any queries on the							
	BRSR report	Email id: madhur.mittal@lodhagroup.com						
		Address: 10th floor, Lodha Excelus, N.M. Joshi Marg,						
1.0		Mahalaxmi, Mumbai 400011						
13.	Reporting Boundary	Disclosures made in this report are on a standalone basis and pertain only to National Standard (India) Limited.						
		The Company does not have any ongoing project nor is any envisaged in the near future. The revenue is derived from sale of inventory of a past real estate project which was completed in 2018. The Company has no employees or workers. The Key Managerial Personnel are on deputation from the holding company, Macrotech Developers Limited. For FY 2022-23, the Company is therefore reporting only on Essential Indicators and Leadership Indicators to the extent applicable.						
		Macrotech Developers Limited has published a consolidated BRSR for FY 2022-23 which is available on the websites of BSE Ltd and National Stock Exchange Limited.						

II. Products/Services

14. Details of business activities (accounting for 90% of the turnover)

- 1	Sr. No.	Description of Main Activity	Activity Description of Business Activity % of turnover	
	1.	Construction	Real estate development	100%

15. Products/Services sold by the entity (accounting for 90% of the entity's Turnover)

-	Sr. No.	Product/Service	NIC Code	% of total turnover contributed
	1.	Construction and development of real estate and allied activities	410	100%

III. Operations:

16. Number of locations where plants and/or operations/offices of the entity are situated

Sr. No.	Location	Number of Plants	Number of offices	Total		
1	National	1	1	2		
2	International	0	0	0		

17. Markets served by entity

a. Number of locations

Locations	Number
National (No. of states)	1
International (No. of countries)	0

b. What is the contribution of exports as a percentage of the total turnover of the entity?

Nil

c. A brief on types of customers

Our customers are generally individuals.

IV. Employees

18. Details as at the end of financial year

a. Employees and workers (including differently abled)

N.A. [Refer note in Section I (13)]

b. Differently abled Employees and workers

N.A. [Refer note in Section I (13)]

19. Participation/Inclusion/Representation of women

	Total(A)	No. and percent	tage of Females
		No. (B)	% (B / A)
Board of Directors	7	2	29%
Key Management Personnel	3	1	33%

20. Turnover rate for permanent employees and workers(Disclose trends for the past 3 years)

N.A. [Refer note in Section I (13)]

21. Names of holding / subsidiary / associate companies / joint ventures

	Name of the holding/ subsidiary/ associate companies/ joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Macrotech Developers Limited	Holding Company	73.94 %	Yes. [Refer note in Section I (13)]

Note: The Company has no associate or joint venture

V. CSR Details

22. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No)

Yes

(ii) Turnover (in ₹)

₹ 17,34,49,532

(iii) Net worth (in ₹)

₹ 2,44,39,87,091

VI. Transparency and Disclosures Compliances

23. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct

Stakeholder group	Grievance Redressal		FY 2023			FY 2022		
from whom complaint is receive d	Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	Number of complaints filed during the year	plaints complaints iled pending ng the resolution at		Number of com plaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	
Communities	N.A. [Refer note in Section I (13)]							
Investors (other than shareholders)								
Shareholders	Yes http://nsil.net.in/ investor-relation/policies	1	Nil	Nil	7	Nil	Nil	
Employees and workers		N	I.A. [Refer note in	Section I (1:	3)]			
Customers	Yes http://nsil.net.in/ investor-relation/policies	Nil	Nil	Nil	Nil	Nil	Nil	
Value Chain Partners								

24. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications.

N.A. Refer note in Section I (13)

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Sr. No.	Principles					
P1	Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable					
P2	P2 Businesses should provide goods and services in a manner that is sustainable and safe					
P3	Businesses should respect and promote the well-being of all employees, including those in their value chains					
P4	Businesses should respect the interests of and be responsive to all its stakeholders					
P5	Businesses should respect and promote human rights					
P6	Businesses should respect and make efforts to protect and restore the environment					
P7	Businesses when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent					
P8	Businesses should promote inclusive growth and equitable development					
P9	Businesses should engage with and provide value to their consumers in a responsible manner					

1. A. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)

		P1	P2	Р3	P4	P5	P6	P7	Р8	P9
1a	Whether your entity's policy/policies cover each Principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
1b	Has the policy been approved by the Board? (Yes/ No)					policie ⁄als we			d befo	re the
1c	Web Link of the Policies	www.r	nsil.net.	<u>.in</u>						
2	Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	Do the enlisted policies extend to your value chain partners? (Yes/No)			kehold the sta		e com ers.	munica	ited to	the	extent
4	Name of the national and international codes/ Certifications / labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	t								
5	Specific commitments, goals and targets set by the entity with defined timelines, if any.	N.A.	Refer	note in	Section	า I (13)]				
6										
7	Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets	- '-								
8	Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies)	ı				upporte implem	-			

		P1	P2	P3	P4	P5	P6	P7	P8	P9
9	Does the entity have a specified Committee of the Board/Director responsible for decision making on sustainability related issues? (Yes/ No). If yes, provide details.									

10. Details of Review of NGRBCs by the Company

	Indicate whether review was undertaken by Director/ Committee of the Board/ Any other Committee					Frequency (Annually/ Half yearly/ Quarterly/ Any other –please specify)					erly/							
	P1	P2	Р3	P4	P5	P6	P7	P8	P9	P1	P2	Р3	P4	P5	P6	Р7	P8	Р9
Performance against above policies and follow up action Compliance with		Yes. The review of performance of the Company against policies and follow up action was done by the CEO in the Board Meeting							i i									
statutory requirements of relevance to the principles, and, rectification of any non-compliances	aga							Annually										

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.

No

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

N.A.

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURES

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity and in a manner that is ethical, transparent and accountable

ESSENTIAL INDICATORS

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year

Segment	Total number of training and awareness programmes held	Topics/ principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	4	All 9 principles	100 %
Key Managerial Personnel	4	All 9 principles	100%
Employees other than BoD and KMPs	N	.A. [Refer note in Section I (13)]
Workers			

 Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website)

Nil

Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed

N.A

 Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy

The anti money laundering, anti bribery and anti corruption policy is hosted at https://www.lodhagroup.in/sustainability/.

Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption

	FY 2023	FY 2022			
Directors	0	0			
KMPs	0	0			
Employees	N.A. Befor Note in Section 1 (12)				
Workers	N.A. Refer Note in Section I (13)				

6. Details of complaints with regard to conflict of interest

	FY 2023		FY 2022		
	Number	Remarks	Number	Remarks	
Number of complaints received in relation to	0	0	0	0	
issues of Conflict of Interest of the Directors					
Number of complaints received in relation to	0	0	0	0	
issues of Conflict of Interest of the KMPs					

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest

Nil

LEADERSHIP INDICATORS

1. Awareness programmes conducted for value chain partners on any of the principles during the financial year

N.A. [Refer note in Section I (13)]

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board?(Yes/No) If Yes, provide details of the same

Yes. The Company receives annual declarations from its Directors and KMPs on the entities they are interested in and ensures requisite approvals as required under the statue as well as the Company's policies are in place before

transacting with such entities / individuals. The Nomination & Remuneration Committee considers potential conflict of interest scenarios at the time of induction of directors to the Board. Further, directors do not vote or participate in decision on matters where they have or may have a conflict of interest.

PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe

ESSENTIAL INDICATORS

 Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity.

The Company neither has any ongoing project nor any business expansion plan, hence there is no R&D and capex incurred by the Company. [Refer Note in Section I (13)]

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

N.A. [Refer note in Section I (13)]

b. If yes, what percentage of inputs were sourced sustainably?

N.A. [Refer note in Section I (13)]

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life

N.A. [Refer note in Section I (13)]

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

N.A.

PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

ESSENTIAL INDICATORS

1. a. Details of measures for the well-being of employees

N.A. [Refer note in Section I (13)]

b. Details of measures for the well-being of workers:

N.A. [Refer note in Section I (13)]

Details of retirement benefits, for Current FY and Previous Financial Year

N.A. [Refer note in Section I (13)]

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy

N.A. [Refer Note in Section I (13)]

5. Return to work and retention rates of permanent employees and workers that took parental leave.

N.A. [Refer Note in Section I (13)]

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.

N. A. [Refer Note in Section I (13)]

7. Membership of employees and workers in association(s) or Unions recognised by the listed entity

N.A. [Refer Note in Section I (13)]

8. Details of training given to employees and workers

N.A. [Refer Note in Section I (13)]

9. Details of performance and career development reviews of employees and workers

N.A. [Refer Note in Section I (13)]

- 10. Health and safety management system
 - a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?

N.A. [Refer Note in Section I (13)]

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

N.A. [Refer Note in Section I (13)

c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Yes/ No)

N.A. [Refer Note in Section I (13)]

 Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)

N.A. [Refer Note in Section I (13)]

11. Details of safety related incidents

N.A. [Refer note in Section I (13)]

12. Describe the measures taken by the entity to ensure a safe and healthy work place

N.A. [Refer Note in Section I (13)]

13. Number of complaints on the following made by employees and workers

N.A. [Refer note in Section I (13)]

14. Assessments for the year

N.A. [Refer note in Section I (13)]

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

N.A. [Refer Note in Section I (13)

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

ESSENTIAL INDICATORS

1. Describe the processes for identifying key stakeholder groups of the entity.

N.A. [Refer Note in Section I (13)]

2. List of stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

S. No.	Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
1.	Shareholders	No	Annual report Quarterly financial results	Quarterly / Annual	Provide updated information about the Company

PRINCIPLE 5: Businesses should respect and promote human rights

ESSENTIAL INDICATORS

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity.

N.A. [Refer Note in Section I (13)]

2. Details of minimum wages paid to employees and workers.

N.A. [Refer Note in Section I (13)]

3. Details of remuneration/salary/wages

	М	ale	Female			
	Number	Median remuneration/ salary/wages of respective category	Number	Median remuneration/ salary/wages of respective category		
Board of Directors(BoD) 1	5	Nil	2	Nil		
Key Managerial Personnel ²	2	Nil	1	Nil		
Employees other than BoD and KMP	N.A. [Refer Note in Section I (13)]					
Workers						

Notes:

- 1. Directors do not draw any remuneration from the company
- 2. KMPs are on deputation from Macrotech Developers Limited, the holding company. [Refer Note in Section I (13)]
- 4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)
 - N.A. Refer Note in Section I (13)].
- 5. Describe the internal mechanisms in place to redress grievances related to human rights issues.
 - N.A. [Refer Note in Section I (13)]
- 6. Number of Complaints on the following made by employees and workers
 - N.A. [Refer Note in Section I (13)]
- 7. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases
 - N.A. Refer Note in Section I (13)]
- 8. Do human rights requirements form part of your business agreements and contracts (Yes/No)
 - N.A. Refer Note in Section I (13)]
- 9. Assessments for the year
 - N.A. [Refer Note in Section I (13)]
- 10. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above.
 - N.A. [Refer Note in Section I (13)]

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

ESSENTIAL INDICATORS

- 1. Details of total energy consumption (in Joules or multiples) and energy intensity
 - N.A. [Refer Note in Section I (13)]

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

N.A. Refer Note in Section I (13)

3. Provide details of the disclosures related to water

N.A. [Refer Note in Section I (13)]

4. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation

N.A. [Refer Note in Section I (13)]

5. Please provide details of air emissions (other than GHG emissions) by the entity

N.A. [Refer Note in Section I (13)]

Any contextual information necessary to understand how the data has been compiled, such as any standards, methodologies, assumptions and/or calculation tools used.

N.A. [Refer Note in Section I (13)]

Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity

N.A. [Refer Note in Section I (13)]

7. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details

N.A. [Refer Note in Section I (13)]

- 8. Provide details related to waste management by the entity
 - For each category of waste generated, total waste recovered through recycling,re-using or other recovery operations (in metric tonnes)

N.A. [Refer Note in Section I (13)]

b. For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)

N.A. [Refer Note in Section I (13)]

Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted
by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the
practices adopted to manage such wastes.

N.A. [Refer Note in Section I (13)]

10. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required.

N.A. [Refer Note in Section I (13)]

11. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

N.A. [Refer Note in Section I (13)]

12. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances

The entity is compliant with the stated laws.

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

ESSENTIAL INDICATORS

1. a. Number of affiliations with trade and industry chambers/ associations.

Nil

 List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to

Nil

2. Provide details of corrective action taken or underway on any issues related to anti- competitive conduct by the entity, based on adverse orders from regulatory authorities.

N.A.

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development:

ESSENTIAL INDICATORS

 Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

N.A. Refer Note in Section I (13)]

Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

N.A. Refer Note in Section I (13)]

3. Describe the mechanisms to receive and redress grievances of the community.

N.A. Refer Note in Section I (13)]

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers

N.A. Refer Note in Section I (13)]

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner:

ESSENTIAL INDICATORS

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

Customers are provided with multiple mechanisms to report complaints or feedback. Customers are provided with a dedicated email id where all concerns / grievances can be raised. Our Stakeholder Grievance Redressal policy sets out the mechanism to receive, address and ensure that customer complaints are dealt with on priority.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

N.A

3. Number of consumer complaints in respect of the following

	FY 2	2023	Remar ks	FY 2	Remar ks	
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	0	0	0	0	0	0
Advertising	0	0	0	0	0	0
Cyber-security	0	0	0	0	0	0
Delivery of essential services	0	0	0	0	0	0
Restrictive Trade Practices	0	0	0	0	0	0
Unfair Trade Practices	0	0	0	0	0	0
Other	0	0	0	0	0	0

4. Details of instances of product recalls on account of safety issues:

N.A.

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes. Our commitment to privacy is supported with IT policies on software usage, password management, information security. We also have Lodha cyber security incident report process at group level. The policy is available at https://www.lodhagroup.in/sustainability/

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services

N.A.