



Triplewall Containers Limited

Date: May 30th, 2023

To,
The Corporate Relationship Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra, Mumbai- 400051 MH.
NSE Scrip Code: **BBTCL**

The Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001 MH
BSE Scrip Code: **543668**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III part A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of the Company was held on Tuesday, May 30th 2023 commenced at 3.00 PM and concluded at 7.45 PM at the Corporate Office Unit III of the Company, wherein the following business transaction has been approved by the Board of Directors:

- Approved the Audited Standalone & Consolidated Financial Results for the fourth quarter year and financial year ended on 31st March 2023 along with the Auditor Report.
- Recommended Final Dividend of Rs. 1.00 Per equity Share (10% on Rs. 10 face Value per equity share Capital) for the financial year ended on 31st, March 2023, Subject to approval of Member in ensuing Annual General Meeting.
- Recommend the dividend at 1.5% on Preference Share Capital (face value of per Preference share is Rs. 1,000/-) for the financial year ended on 31st, March 2023, Subject to approval of Member in ensuing Annual General Meeting.
- Reappointment of Mr. Manish Kumar Gupta, as Managing Director of Company form period of 5 year, Subject to approval of Member.
- Appointment of M/s. SCS and Co. LLP, Practicing Company Secretaries firm, as Secretarial Auditors of the company for the Financial Year 2023-24.
- Appointment of Mr. Yuvaraj V. as Internal Auditor of the Company for the Financial Year 2023-24.

Registered Office & Unit-I:
B&B Triplewall Containers Limited
Sy. No. 263/2/3, Marsur Madiwal Village,
Kasaba Hobli, Anekal Taluk, Bangalore - 562106
E-mail ID: mail@boxandboard.in | Cont: 8870213555
CIN: L21015KA2011PLC060106

Corporate Office & Unit III:
B&B Triplewall Containers Limited
Survey. No. 75/1A2, 75/1B1 73/2A,
Thiyagarasanapalli Village,
Shoolagiri Taluk, Krishnagiri District 635117
E-mail: info@boxandboard.in | Cont: 8870210555



Triplewall Containers Limited

We request you to kindly take note of the above on records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR B&B TRIPLEWALL CONTAINERS LIMITED

Ravi Agarwal
Director cum CFO

Enclosing herewith the following documents:

- a) Audited Financial Results (Standalone & Consolidated) for the fourth quarter year and financial year ended March 31st, 2023,
- b) Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results (Standalone & Consolidated),
- c) Declaration from Ravi Agarwal, Director cum CFO, under SEBI Circular No. CIR/CFD/CMD/56/2016,
- d) Brief Profile of Secretarial Auditor,
- e) Brief Profile of Internal Auditor.

Registered Office & Unit-I:
B&B Triplewall Containers Limited
Sy. No. 263/2/3, Marsur Madiwal Village,
Kasaba Hobli, Anekal Taluk, Bangalore - 562106
E-mail ID: mail@boxandboard.in | Cont.: 8870213555
CIN: L21015KA2011PLC060106

Corporate Office & Unit III:
B&B Triplewall Containers Limited
Survey. No. 75/1A2, 75/1B1 73/2A,
Thiyagarasanapalli Village,
Shoolagiri Taluk, Krishnagiri District 635117
E-mail: info@boxandboard.in | Cont.: 8870210555



Independent Auditor's Report on the quarterly and annual Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the Board of B&B TRIPLEWALL CONTAINERS LIMITED.

To,
The Board of Directors
B&B TRIPLEWALL CONTAINERS LIMITED

Opinion

We have audited the accompanying standalone financial statements of B&B TRIPLEWALL CONTAINERS LIMITED for the quarter ended on 31st March 2023 and the year ended on 31st March 2023 ("Statement"), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) Presents standalone financial results in accordance with the requirements of Regulation 33 Regulation 52 read with Regulation 63 of the Listing Regulations; and
- (ii) Gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the quarter ended 31 March 2023 and for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial statements.



Responsibilities of Management and Those Charged with Governance for the Statement

The quarterly and annual Statements have been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation of the financial results that give true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference of



standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the result of the Quarter ended 31 March 2023 being the standalone balancing figures between the audited figures in respect of the full financial year ended 31 March 2023 and the published audited year to date standalone figures up to the end of the quarter ended on 31 December 2022, which were subject to limited review by us, as required under the Listed Regulations.

For PARY and Co.,
Chartered Accountants
FRN: 007288C


CA Rakesh Kumar Jain

Partner

M.No.106109

UDIN: 23106109BGZHDF9514

Place: Surat

Date: 30-05-2023



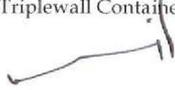
B&B Triplewall Containers Limited
(CIN: L21015KA2011PLC060106)

Registered Office: Sy. No. 263/2/3, Marsur Madivala, Kasaba Hobli, Anekal Taluk, Bangalore KA 562106 IN
AUDITED STANDALONE BALANCE SHEET AS AT 31 MARCH 2023

(Amount in Lakhs)

Particulars		As at March 31, 2023	As at March 31, 2022
I	ASSETS		
	Non Current Assets		
	Property, plant & Equipment	5,806.39	5,372.35
	Capital Work in Progress	5,371.96	724.46
	Other Intangibles Assets	40.55	46.21
	Financial Assets		
	- Investments	70.00	-
	Other Non Current Assets	2,547.40	1,189.65
	Current Assets		
	Inventories	6,018.11	5,024.38
	Financial Assets		
	-Trade receivables	5,770.25	5,071.25
	-Cash and Cash Equivalents	5.12	6.16
	-Bank Balances other than above	36.13	28.22
	-Current Loans and Advances	508.93	234.43
	Other Current Assets	329.81	332.90
	TOTAL - ASSETS	26,504.65	18,030.02
II	EQUITY AND LIABILITIES		
	Equity		
	-Equity share capital	2,051.12	2,051.12
	-Other Equity	8,402.89	6,790.93
	LIABILITIES		
	Non-current Liabilities		
	Financial Liabilities		
	-Non Current Borrowings	7,492.57	2,641.11
	-Non Current Provisions	44.22	48.51
	-Deferred tax liabilities (net)	15.05	56.47
	-Other Non current liabilities	5.78	7.71
	Current Liabilities		
	Financial Liabilities		
	-Current Borrowings	4,759.05	3,209.22
	-Trade Payables		
	- (i) Total outstanding dues of micro enterprises and small enterprises	-	-
	- (ii) Total outstanding dues of creditors other than micro small enterprises	3,242.14	2,521.08
	-Other Financial liabilities	0.82	1.23
	Other current Liabilities	416.93	507.43
	Provisions	-	-
	Current Tax Liabilities (Net)	74.06	195.21
	TOTAL - LIABILITIES	26,504.65	18,030.02

for and on behalf of the Board
B&B Triplewall Containers Limited


MANISH KUMAR GUPTA
Managing Director
DIN: 03568502


RAVI AGARWAL
Director cum CFO
DIN: 00636684



Place : Bangalore
Date : 30/05/2023
UDIN:

B&B Triplewall Containers Limited
(CIN: L21015KA2011PLC060106)

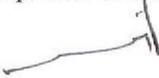
Registered Office: Sy. No. 263/2/3, Marsur Madivala, Kasaba Hobli, Anekal Taluk, Bangalore KA 562106 IN

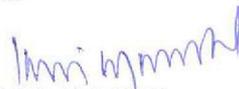
Rs in Lakhs

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

S No.	PARTICULARS	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
1	Income					
	(a) Revenue from Operation	8,058.46	8,548.70	8,024.28	33,684.36	31,260.18
	(b) Other Income	33.15	19.24	10.69	95.78	73.34
	Total Income	8,091.61	8,567.94	8,034.97	33,780.15	31,333.52
2	Expenses :					
	(a) Cost of material consumed	5,699.06	6,492.76	6,063.00	25,042.55	22,502.83
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	(c) Change in inventory of finished goods, work in progress and stock in trade	(105.87)	(227.51)	(130.76)	(208.54)	(184.63)
	(d) Employees benefits expense	510.40	516.78	406.58	2,009.43	1,667.64
	(e) Finance Cost	163.90	152.61	111.22	625.52	471.07
	(f) Depreciation and Amortisation expense	243.29	240.06	203.92	898.07	804.60
	(g) Other Expenses	848.04	771.90	639.64	2,990.44	2,813.34
	Total Expenses	7,358.82	7,946.59	7,293.60	31,357.48	28,074.85
3	Profit Before Tax (1-2)	732.78	621.35	741.37	2,422.67	3,258.67
4	Tax Expense:					
	Current tax expenses related to current year	197.17	166.42	216.49	651.54	873.56
	Current tax expenses related to Prior Year	-	-	-	-	-
	Deferred Tax	(21.32)	(13.18)	(28.81)	(40.04)	(58.89)
5	Profit/ (Loss) for the Period (PAT) 3-4	556.94	468.11	553.70	1,811.17	2,444.01
6	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified to Profit or Loss	5.90	-	(1.59)	5.90	(1.59)
	Total Other Comprehensive Income (Net of Tax)					
7	Total Comprehensive Income for the period	562.84	468.11	552.11	1,817.07	2,442.42
8	Paid Up equity share capital (Face/Paid up value of Rs. 10)	205.11	205.11	205.11	205.11	205.11
9	Earnings per Equity Share - After extraordinary items (not annualised):	2.72	2.28	2.70	8.83	11.92
	Basic and Diluted Earnings Per Share (EPS)	2.72	2.28	2.70	8.83	11.92

for and on behalf of the Board
B&B Triplewall Containers Limited


MANISH KUMAR GUPTA
Managing Director
DIN: 03568502


RAVI AGARWAL
Director cum CFO
DIN: 00636684



Place : Bangalore
Date : 30/05/2023
UDIN:

B&B Triplewall Containers Limited
(CIN: L21015KA2011PLC060106)

Registered Office: Sy. No. 263/2/3, Marsur Madivala, Kasaba Hobli, Anekal Taluk, Bangalore KA 562106 IN
AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(Amount in Lakhs)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Cash Flow from operating activities		
Profit/(Loss) after tax	1,811.18	2,444.01
Adjustments for non-cash items:		
Depreciation / Amortization	898.07	804.60
Loss on Sale of Fixed Assets	-	-
Profit on sale of Fixed Assets	(8.46)	-
Rental Income	(61.49)	(58.66)
Interest Expenses	625.52	471.07
Interest Income	(5.19)	(3.36)
Provision for Gratuity		(1.59)
Other Comprehensive Income	5.90	-
Provision for Income Tax	611.49	814.67
Operating Profit before working capital changes	3,877.02	4,470.74
Movements in working Capital :		
(Decrease) / Increase in Trade Payables	721.07	215.46
(Decrease) / Increase Other Financial liabilities	(0.41)	(3.78)
(Decrease) / Increase in other current liabilities	(90.50)	6.58
(Decrease) / Increase in short-term provisions		
(Decrease) / Increase in Non Current Provisions	(6.25)	3.49
(Decrease) / Increase in Other Non current liabilities	(1.93)	(1.93)
(Decrease) / Increase in Lease Liability	1.96	1.83
(Decrease) / Increase in Current Tax Liability		
Decrease / (Increase) in Other Non-current assets	(1,435.70)	(877.11)
Decrease / (Increase) in inventories	(993.73)	(1,279.27)
Decrease / (Increase) in trade receivables	(699.00)	(1,231.10)
Decrease / (Increase) in Other Bank balances	(7.90)	(5.72)
Decrease / (Increase) in Current Loans and Advances	(274.50)	104.85
Decrease / (Increase) in Other current assets	3.09	57.08
Cash generated from / (used in) Operations	1,093.22	1,461.13
Direct Taxes Paid (Net of Refunds)	766.85	677.81
Net cash flow from / (used in) operating activities(A)	326.37	783.31
Cash Flow from investing activities		
Purchase of Fixed Assets	(6,807.09)	(1,269.15)
Sale of Fixed Assets	912.35	-
Investments	(70.00)	-
Rental Income	61.49	58.66
Interest Income	5.19	3.36
Net cash flow from / (used in) investing activities (B)	(5,898.06)	(1,207.14)
Cash Flows from financing activities		
Increase (Decrease) in Long Term Borrowings	4,851.46	518.87
Increase (Decrease) in Working Capital Borrowings	1,549.83	474.24
Dividend Paid	(205.11)	(102.56)
Interest Expense	(625.52)	(471.07)
Net cash flow from / (used in) financing activities (C)	5,570.65	419.48
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	(1.03)	(4.35)
Cash and cash equivalents at the beginning of the year	6.16	10.51
Cash and Cash Equivalents at the end of the year	5.12	6.16
Components of Cash and Cash Equivalents		
Cash on Hand	5.03	6.06
With Banks	0.10	0.10
Total Cash and Cash Equivalents	5.12	6.16

for and on behalf of the Board
B&B Triplewall Containers Limited


MANISH KUMAR GUPTA
Managing Director
DIN: 03568502


RAVI AGARWAL
Director cum CFO
DIN: 00636684



Place : Bangalore
Date : 30/05/2023
UDIN:

NOTES TO AUDITED STANDALONE FINANCIAL RESULTS FOR THIRD QUARTER ENDED AND YEAR ENDED 31st March 2023

1. The unaudited Standalone Financial results have been reviewed and recommended by the audit committee at its meeting held on 30th May 2023 and approved by the Board of Directors at its board meeting held on 30th May 2023.
2. The above Financial Statements are prepared in accordance with accounting standards as issued by the institute of Chartered Accountants of India and as specified in section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with regulation 33 of SEBI (Listing Obligation and Disclosure requirement) Regulation 2015. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure requirement) Regulation 2015 has been completed by Statutory Auditors who has expressed an unqualified opinion.
3. IND AS 108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
4. The above unaudited Standalone Financial results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
5. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone unaudited financial results. Investors can view the standalone unaudited financial results of the company for the Year ended and Quarter Ended March 31, 2023 on the Company's website www.boxandboard.in or on www.nseindia.com, the website of National Stock Exchange (NSE) or www.bseindia.com the website of Bombay stock Exchange (BSE).

For and on behalf of the Board
B&B Triplewall Containers Limited



Manish Kumar Gupta
Managing Director
DIN: 03568502

Place: Bangalore
Date: 30-05-2023



PARY & CO

(CHARTERED ACCOUNTANTS)

Independent Auditor's Report on the quarterly and annual Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the Board of B&B TRIPLEWALL CONTAINERS LIMITED.

To,
The Board of Directors
B&B TRIPLEWALL CONTAINERS LIMITED

Opinion

We have audited the accompanying Consolidated financial statements of B&B TRIPLEWALL CONTAINERS LIMITED for the quarter ended on 31st March 2023 and the year ended on 31st March 2023 ("Statement"), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the List of the subsidiaries as given in the Annexure to this report;
- (ii) Presents Consolidated financial results in accordance with the requirements of Regulation 33 Regulation 52 read with Regulation 63 of the Listing Regulations; and
- (iii) Gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the quarter ended 31 March 2023 and for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Consolidated financial statements.



Office : 9005, World Trade Centre, Ring Road, Surat - 395 002.

Mo. : 98253 04177 E-mail : paryco@gmail.com

H.O. : Delhi • B.O. : Ahmedabad - Hyderabad - Kolkatta - Mumbai - Noida

Responsibilities of Management and Those Charged with Governance for the Statement

The quarterly and annual Statements have been prepared on the basis of the Consolidated annual financial statements. The Board of Directors of the Company are responsible for the preparation of the financial results that give true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference of



Consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the result of the Quarter ended 31 March 2023 being the Consolidated balancing figures between the audited figures in respect of the full financial year ended 31 March 2023 and the published audited year to date Consolidated figures up to the end of the quarter ended on 31 December 2022, which were subject to limited review by us, as required under the Listed Regulations.

For PARY and Co.,
Chartered Accountants
FRN: 007288C


CA Rakesh Kumar Jain
Partner

M.No.106109

UDIN: 23106109BGZHGD8218

Place: Surat

Date: 30-05-2023



B&B Triplewall Containers Limited
(CIN: L21015KA2011PLC060106)
Registered Office: Sy. No. 263/2/3, Marsur Madivala, Kasaba Hobli, Anekal Taluk, Bangalore KA 562106 IN
AUDITED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2023

(Amount in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
I ASSETS		
Non Current Assets		
Property, plant & Equipment	5,806.39	5,372.35
Capital Work in Progress	5,433.64	724.46
Other Intangibles Assets	40.55	46.21
Financial Assets		
- Investments		-
Other Non Current Assets	3,145.25	1,189.65
Current Assets		
Inventories	6,018.11	5,024.38
Financial Assets		
-Trade receivables	5,764.04	5,071.25
-Cash and Cash Equivalents	148.03	6.16
-Bank Balances other than above	36.13	28.22
-Current Loans and Advances	614.30	234.43
Other Current Assets	373.93	332.90
TOTAL - ASSETS	27,380.36	18,030.02
II EQUITY AND LIABILITIES		
Equity		
-Equity share capital	2,051.12	2,051.12
-Other Equity	8,402.62	6,790.93
Non Controlling Interest	29.82	
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
-Non Current Borrowings	8,315.82	2,641.11
-Non Current Provisions	44.22	48.51
-Deferred tax liabilities (net)	15.05	56.47
-Other Non current liabilities	5.78	7.71
Current Liabilities		
Financial Liabilities		
-Current Borrowings	4,759.05	3,209.22
-Trade Payables		
- (i) Total outstanding dues of micro enterprises and small enterprises		-
- (ii) Total outstanding dues of creditors other than micro small enterprises	3,242.14	2,521.08
-Other Financial liabilities	0.82	1.23
Other current Liabilities	439.99	507.43
Provisions		-
Current Tax Liabilities (Net)	73.91	195.21
TOTAL - LIABILITIES	27,380.36	18,030.02

for and on behalf of the Board
B&B Triplewall Containers Limited


MANISH KUMAR GUPTA
Managing Director
DIN: 03568502


RAVI AGARWAL
Director cum CFO
DIN: 00636684



Place : Bangalore
Date : 30/05/2023
UDIN:

B&B Triplewall Containers Limited
(CIN: L21015KA2011PLC060106)

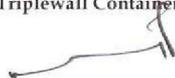
Registered Office: Sy. No. 263/2/3, Marsur Madivala, Kasaba Hobli, Anekal Taluk, Bangalore KA 562106 IN

Rs in Lakhs

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

S No.	PARTICULARS	Quarter Ended				Year Ended	
		Audited	Unaudited	Unaudited	Audited	Audited	Audited
		31-Mar-23	Upto 9 months	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
1	Income						
	(a) Revenue from Operation	8,028.54	25,625.90	8,548.70	8,024.28	33,654.44	31,260.18
	(b) Other Income	33.15	62.64	19.24	10.69	95.78	73.34
	Total Income	8,061.69	25,688.54	8,567.94	8,034.97	33,750.23	31,333.52
2	Expenses :						
	(a) Cost of material consumed	5,699.06	19,343.49	6,492.76	6,063.00	25,042.55	22,502.83
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Change in inventory of finished goods, work in progress and stock in trade	(105.87)	(102.66)	(227.51)	(130.76)	(208.54)	(184.63)
	(d) Employees benefits expense	510.40	1,499.03	516.78	406.58	2,009.43	1,667.64
	(e) Finance Cost	163.99	461.62	152.62	111.22	625.62	471.07
	(f) Depreciation and Amortisation expense	243.29	654.77	240.05	203.92	898.07	804.60
	(g) Other Expenses	818.63	2,142.40	771.90	639.64	2,961.03	2,813.34
	Total Expenses	7,329.51	23,998.65	7,946.60	7,293.60	31,328.16	28,074.85
3	Profit Before Tax (1-2)	732.18	1,689.88	621.34	741.37	2,422.07	3,258.67
4	Tax Expense:						
	Current tax expenses related to current year	197.02	454.37	166.42	-	651.39	873.56
	Current tax expenses related to Prior Year	-	-	-	-	-	-
	Deferred Tax	(21.33)	(18.72)	(13.18)	-	(40.05)	(58.89)
5	Profit/ (Loss) for the Period (PAT) 3-4	556.49	1,254.23	468.10	741.37	1,810.73	2,444.01
6	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit or Loss	5.90	-	-	-	5.90	(1.59)
	Total Other Comprehensive Income (Net of Tax)	5.90	-	-	-	-	-
7	Total Comprehensive Income for the period	568.30	1,254.23	468.10	741.37	1,816.63	2,442.42
8	Paid Up equity share capital (Face/Paid up value of Rs. 10)	205.11	205.11	205.11	205.11	205.11	205.11
9	Earnings per Equity Share - After extraordinary items (not annualised):						
	Basic and Diluted Earnings Per Share (EPS)	2.71	6.11	2.28	3.61	8.83	11.92

for and on behalf of the Board
B&B Triplewall Containers Limited


MANISH KUMAR GUPTA
Managing Director
DIN: 03568502


RAVI AGARWAL
Director cum CFO
DIN: 00636684



Place : Bangalore
Date : 30/05/2023
UDIN:

B&B Triplewall Containers Limited
(CIN: L24240GJ1985PLC008282)
Registered Office: Sy. No. 263/2/3, Marsur Madivala, Kasaba Hobli, Anekal Taluk, Bangalore KA 562106 IN

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(Amount in Lakhs)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Cash Flow from operating activities		
Profit/(Loss) after tax	1,810.73	2,444.01
Adjustments for non-cash items:		
Depreciation / Amortization	898.07	804.60
Loss on Sale of Fixed Assets	-	-
Profit on sale of Fixed Assets	(8.46)	-
Rental Income	(61.49)	(58.66)
Interest Expenses	625.62	471.07
Interest Income	(5.19)	(3.36)
Provision for Gratuity	-	(1.59)
Other Comprehensive Income	5.90	-
Provision for Income Tax	611.33	814.67
Operating Profit before working capital changes	3,876.51	4,470.74
Movements in working Capital :		
(Decrease) / Increase in Trade Payables	721.07	215.46
(Decrease) / Increase Other Financial liabilities	(0.41)	(3.78)
(Decrease) / Increase in other current liabilities	(67.44)	6.58
(Decrease) / Increase in short-term provisions	-	-
(Decrease) / Increase in Non Current Provisions	(6.25)	3.49
(Decrease) / Increase in Other Non current liabilities	(1.93)	(1.93)
(Decrease) / Increase in Lease Liability	1.96	1.83
(Decrease) / Increase in Current Tax Liability	-	-
Decrease / (Increase) in Other Non-current assets	(2,033.55)	(877.11)
Decrease / (Increase) in inventories	(993.73)	(1,279.27)
Decrease / (Increase) in trade receivables	(692.79)	(1,231.10)
Decrease / (Increase) in Other Bank balances	(7.90)	(5.72)
Decrease / (Increase) in Current Loans and Advances	(379.87)	104.85
Decrease / (Increase) in Other current assets	(41.02)	57.08
Cash generated from / (used in) Operations	374.64	1,461.13
Direct Taxes Paid (Net of Refunds)	766.85	677.81
Net cash flow from / (used in) operating activities(A)	(392.21)	783.31
Cash Flow from investing activities		
Purchase of Fixed Assets	(6,868.77)	(1,269.15)
Sale of Fixed Assets	912.35	-
Investments	-	-
Rental Income	61.49	58.66
Interest Income	5.19	3.36
Net cash flow from / (used in) investing activities (B)	(5,889.73)	(1,207.14)
Cash Flows from financing activities		
Increase (Decrease) in Long Term Borrowings	5,674.71	518.87
Increase (Decrease) in Working Capital Borrowings	1,549.83	474.24
Share Capital Issues	30.00	-
Dividend Paid	(205.11)	(102.56)
Interest Expense	(625.62)	(471.07)
Net cash flow from / (used in) financing activities (C)	6,423.81	419.48
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	141.87	(4.35)
Cash and cash equivalents at the beginning of the year	6.16	10.51
Cash and Cash Equivalents at the end of the year	148.03	6.16
Components of Cash and Cash Equivalents		
Cash on Hand	5.03	6.06
With Banks	143.01	0.10
Total Cash and Cash Equivalents	148.03	6.16

for and on behalf of the Board
B&B Triplewall Containers Limited

MANISH KUMAR GUPTA
Managing Director
DIN: 03568502

RAVI AGARWAL
Director cum CFO
DIN: 00636684



Place : Bangalore
Date : 30/05/2023
UDIN:

NOTES TO AUDITED CONSOLIDATED FINANCIAL RESULTS FOR YEAR ENDED AND QUARTER ENDED 31ST MARCH 2023.

1. The audited Consolidated Financial results have been reviewed and recommended by the audit committee at its meeting held on 30th May 2023 and approved by the Board of Directors at its board meeting held on 30th May 2023.
2. The above Financial Statements are prepared in accordance with accounting standards as issued by the institute of Chartered Accountants of India and as specified in section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with regulation 33 of SEBI (Listing Obligation and Disclosure requirement) Regulation 2015. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure requirement) Regulation 2015 has been completed by Statutory Auditors who has expressed an unqualified opinion.
3. IND AS 108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
4. The above unaudited Consolidated Financial results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
5. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish Consolidated unaudited financial results. Investors can view the Consolidated unaudited financial results of the company for the Year ended and Quarter ended on March 31, 2023 on the Company's website www.boxandboard.in or on www.nseindia.com, the website of National Stock Exchange (NSE) or www.bseindia.com, the website of Bombay stock Exchange (BSE).
6. The Previous Year Figures Have Been Regrouped/Reclassified Wherever Necessary to confirm to current Period's Presentation.

For and on behalf of the Board
B&B Triplewall Containers Limited



Manish Kumar Gupta
Managing Director
DIN: 03568502



Place: Bangalore
Date: 30-05-2023



Triplewall Containers Limited

**BRIEF PROFILE
SECRETARIAL AUDITOR FIRM**

Particulars	Appointment of Secretarial Auditor
Name of the Company Secretary	Mr. Abhishek Chhaged
Firm Name	M/s. SCS & Co. LLP.
Constitution	Partnership Firm
Office Address	B/1115 Sun West Bank, Opp. City Gold Cinema, Ashram Road, Ahmedabad – 380009.
Phone No.	9276868718
Professional Qualification	Company Secretaries.

**BRIEF PROFILE
INTERNAL AUDITOR**

Particulars	Appointment of Internal Auditor
Name of the Auditors	Yuvraj V.
Work Experience	16 Years
Address	Plot No.305, Rose Petals Apartment, Om Shanthi Nagar, Hosur - 635 109.
Contact No.	7353751600
E-mail Id	yuvarajv.india@gmail.com
Professional Qualification	MBA (Finance)

Registered Office & Unit-I:
B&B Triplewall Containers Limited
Sy. No. 263/2/3, Marsur Madiwal Village,
Kasaba Hobli, Anekal Taluk, Bangalore - 562106
E-mail ID: mail@boxandboard.in | Cont.: 8870213555
CIN: L21015KA2011PLC060106

Corporate Office & Unit III:
B&B Triplewall Containers Limited
Survey. No. 75/1A2, 75/1B1 73/2A,
Thiyagarasanapalli Village,
Shoolagiri Taluk, Krishnagiri District 635117
E-mail: info@boxandboard.in | Cont.: 8870210555



Triplewall Containers Limited

Date: May 30th, 2023

To,
The Corporate Relationship Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra, Mumbai- 400051 MH.
NSE Scrip Code: **BBTCL**

The Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001 MH
BSE Scrip Code: **543668**

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(D) of SEBI (LODR) Regulations, 2015.

I, Ravi Agarwal, Director cum CFO of B&B Triplewall Containers Limited, hereby declare that, the statutory Auditor of Company, Pary & Co. Chartered Accountant (firm Reg. No. 007288C), have issued an Audit Report with unmodified opinion on the Audited Financial Result (Standalone & Consolidated) of the Company for the Year ended on March 31st,2023.

This Declaration is given under compliance of Regulation 33(3)(d) of SEBI (LODR) Regulation 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27th,2016.

We request you to kindly take note of the above on records.

Thanking you,

Yours Faithfully,

FOR B&B TRIPLEWALL CONTAINERS LIMITED

RAVI AGARWAL
DIRECTOR CUM CFO.

Registered Office & Unit-I:
B&B Triplewall Containers Limited
Sy. No. 263/2/3, Marsur Madiwal Village,
Kasaba Hobli, Anekal Taluk, Bangalore - 562106
E-mail ID: mail@boxandboard.in | Cont.: 8870213555
CIN: L21015KA2011PLC060106

Corporate Office & Unit III:
B&B Triplewall Containers Limited
Survey. No. 75/1A2, 75/1B1 73/2A,
Thiyagarasanapalli Village,
Shoolagiri Taluk, Krishnagiri District 635117
E-mail: info@boxandboard.in | Cont.: 8870210555